

WENATCHEE VALLEY COLLEGE
BOARD WORK SESSION
AGENDA

September 12, 2018
10:00 a.m. Room 5015A, Van Tassell

	<u>PAGE #/TIME</u>
I. CALL TO ORDER	
II. COMMUNICATIONS	10:00 AM
III. REPORT FROM TRUSTEES	10:05
• November 8-9, 2018 ACT Legislative Action Com. Retreat/ Fall Conference – Seattle Airport	
• Open Public Meeting Act Training	
IV. PRESIDENT’S REPORT	10:10
• Year-End Financial Report (Brett Riley)	
• Capital Projects Review (Brett Riley)	
• Annual Report of Physical Inventory (Brett Riley)	
• Enrollment (Jim Richardson)	
• President’s Update (Jim Richardson)	
V. EXECUTIVE SESSION (Personnel Issues)	10:40
VI. BOARD AGENDA ACTION ITEMS	11:00
• Election of Board of Trustees Officers	BP#27
• Revised Board of Trustees Policies	BP#28
• 2018-2019 WVC Operating Budget: Brett Riley	BP#50
VII. BOARD MEETING AGENDA REVIEW	11:55
LUNCH	12:00
VIII. BOARD DEVELOPMENT	
• Annual Bookstore Year-End Report	1:00 PM
• P.I.R.C. Analysis – Joanna Tepley	1:15

Notes to Inventory Report

All major asset categories are reconciled with the exception of 2320 "Other Depreciation" and 2420 "Equipment depreciation". Items in 2320 are related to a parking lot improvement project and will be reconciled at the conclusion of the project. Items in 2420 are outstanding items and will be reconciled by the end of September. Please note, this is the first time the College has had Buildings (2210) and Land (2110) balanced in the asset management system. This is reflective of the progress made over the last three audits and provides a tremendous base going into our next audit.

Src: GA1335 13th mo FY1718

	Land 2110	Bldg 2210	Bldg Depr 2220	Other 2310	Other Depr 2320	Equip 2410	Equip Depr 2420	Library 2430	Library Depr 2440	Constr in Pro 2510	Depr Exp 6591	Depr Exp 6511	Inv Cap Asset 9850
448.255.1B08						21,978.00	(14,553.66)					3,886.66	
460.251.1E40						28,436.00	(23,480.00)					1,652.00	
522.264.1P01						47,226.00	(47,226.00)						
522.264.1P63						2,566.24	(342.16)					342.16	
522.264.1P64						2,566.23	(342.16)					342.16	
522.264.1P95						5,498.00	(5,498.00)						
522.264.1PVW						73,661.00	(14,732.20)					14,732.20	
522.264.2P36						54,811.00	(35,739.20)					2,934.20	
528.252.1B92				363,737.08	(117,734.66)	45,114.00	(45,114.00)					36,373.70	
570.265.1B30						30,520.00	(15,895.34)					2,543.34	
573.261.1B90						15,514.00	(16,139.00)	over depr					
997.210.1B00	1,372,427.00	62,307,993.91	(18,355,737.19)	115,751.92	(64,820.25)	3,721,354.79	(2,942,710.97)	922,724.27	(838,648.37)		632,280.50		(46,870,615.61)
TOTAL FMS	1,372,427.00	62,307,993.91	(18,355,737.19)	479,489.00	(182,554.91)	4,049,245.26	(3,161,772.69)	922,724.27	(838,648.37)	-	632,280.50	62,806.42	(46,870,615.61)
TOTAL DL	1,372,427.00	62,307,993.91	(18,355,737.19)	479,489.00	(152,460.55)	4,049,245.26	(3,158,980.77)						
Difference					(30,094.36)	-	(2,791.92)						
					PARKING LOTS								

BEGINNING BALANCES		ANNUAL ACTIVITY					ENDING BALANCES		Record type	Record ID	Total Acres	Description	Occupied Date
7/1/2017		ADDIT	POS	TRANS	CHG	ENL	6/30/2018						
COST	DEPR ALLOW	OS	OSEP	OSEP	EP	COST	DEPR ALLOW						
10000		0	0	0		0		10000	0	Land	150*0000003426260038	116 APPLE STREET OMAK	
10400		0	0	0		0		10400	0	Land	150*1610021300	HERITAGE HOUSE OMAK	
9500		0	0	0		0		9500	0	Land	150*1610021400	24 BIRCH OMAK	
21300		0	0	0		0		21300	0	Land	150*1610021500	OMAK PARKING LOT 4	
21300		0	0	0		0		21300	0	Land	150*1610021600	OMAK PARKING LOT 3	
9900		0	0	0		0		9900	0	Land	150*1610021700	OMAK PARKING LOT 2	
409029		0	0	0		0		409029	0	Land	150*175314032	WESTSIDE HS BLDGS TRADE	
28299		0	0	0		0		28299	0	Land	150*1830110101	107 APPLE OMAK	
21300		0	0	0		0		21300	0	Land	150*1830110300	21 ASH ST N OMAK	
10700		0	0	0		0		10700	0	Land	150*1830110601	VACANT LAND SO OF HERITAGE HOI	
1		0	0	0		0		1	0	Land	150*222004131050	MAINTENANCE	
245680		0	0	0		0		245680	0	Land	150*222004131150	NELSON ST PARKING LOT	
1		0	0	0		0		1	0	Land	150*222004132000	BATJER ADDITION	
40000		0	0	0		0		40000	0	Land	150*222004132200	UNASSIGNED ADDRESS WENATCHEE	
1		0	0	0		0		1	0	Land	150*222004132250	BATJER ADDITION 2	
50000		0	0	0		0		50000	0	Land	150*222004310100	GREEN HOUSE 1409 5TH ST	
35000		0	0	0		0		35000	0	Land	150*222004310750	406 N ELLIOT WENATCHEE	
35000		0	0	0		0		35000	0	Land	150*222004310800	400 N ELLIOT WENATCHEE	
60000		0	0	0		0		60000	0	Land	150*222004420550	GRAY HOUSE 1337 5TH ST	
55000		0	0	0		0		55000	0	Land	150*222004606045PT2	GRIEF HOUSE 5 AC PROPERTY ASSI	
35000		0	0	0		0		35000	0	Land	150*222004730030	NELSON LOT 4	
20008		0	0	0		0		20008	0	Land	150*222004730040	N ELLIOTT LAND	
20008		0	0	0		0		20008	0	Land	150*222004730070	NELSON LOT 7	
25000		0	0	0		0		25000	0	Land	150*222015410250	265 ANTLES AVE WENATCHEE	
200000		0	0	0		0		200000	0	Land	150*VOL-694-PG-1209	9 PARCEL GROUP UNDER222004 CHI	
1372427													

BEGINNING BALANCES		ANNUAL ACTIVITY							ENDING BALANCES		Record type	Record ID
7/1/2017		ADDITIONS COST	DISPOSALS		CHANGES		ANNUAL DEPR	6/30/2018				
COST	DEPR ALLOW		COST	DEPR	COST	DEPR		COST	DEPR ALLOW			
1,500,000.00	1,345,000.00	0.00	0.00				30,000.00	1,500,000.00	1375000	Building	BLM	
2,880,000.00	460,800.00	0.00	0.00				57,600.00	2,880,000.00	518400	Building	BLM	
121,036.00	9,682.88	0.00	0.00				2,420.72	121,036.00	12103.6	Building	BPB	
1,041,860.00	1,041,860.00	0.00	0.00				0.00	1,041,860.00	1041860	Building	BTJ	
63,315.00	33,029.33	0.00	0.00				1,266.30	63,315.00	34295.63	Building	BTJ1	
1,129,183.00	589,057.13	0.00	0.00				22,583.66	1,129,183.00	611640.79	Building	BTJ1	
28,892.00	14,542.31	0.00	0.00				577.84	28,892.00	15120.15	Building	BTJ1	
752,160.00	219,380.00	0.00	0.00				15,043.20	752,160.00	234423.2	Building	BTJ2	
433,412.00	126,411.83	0.00	0.00				8,668.24	433,412.00	135080.07	Building	BTJ2	
264,737.00	77,214.96	0.00	0.00				5,294.74	264,737.00	82509.7	Building	BTJ2	
282,355.00	82,353.54	0.00	0.00				5,647.10	282,355.00	88000.64	Building	BTJ2	
320,173.00	70,971.68	0.00	0.00				6,403.46	320,173.00	77375.14	Building	CWU	
89,697.00	89,697.00	0.00	0.00				0.00	89,697.00	89697	Building	EFS	
1,751,669.00	1,018,887.47	0.00	0.00				35,033.38	1,751,669.00	1053920.85	Building	EFS	
785,233.00	125,637.28	0.00	0.00				31,409.32	785,233.00	157046.6	Building	EFS	
149,694.00	23,951.04	0.00	0.00				5,987.76	149,694.00	29938.8	Building	EFS	
51,355.00	13,694.67	0.00	0.00				3,423.67	51,355.00	17118.34	Building	EFS	
166,318.00	98,866.81	0.00	0.00				11,087.87	166,318.00	109954.68	Building	ESH	
1,634,274.00	261,483.84	0.00	0.00				32,685.48	1,634,274.00	294169.32	Building	FAC	
580,487.00	19,349.57	0.00	0.00				11,609.74	580,487.00	30959.31	Building	FSB	
290,363.00	290,363.00	0.00	0.00				0.00	290,363.00	290363	Building	GYM	
49,524.00	49,524.00	0.00	0.00				0.00	49,524.00	49524	Building	GYM	
14,134.00	14,134.00	0.00	0.00				0.00	14,134.00	14134	Building	GYM	
127,116.00	127,116.00	0.00	0.00				0.00	127,116.00	127116	Building	GYM	
61,441.00	47,104.77	0.00	0.00				2,457.64	61,441.00	49562.41	Building	GYM	
72,784.00	39,424.67	0.00	0.00				1,455.68	72,784.00	40880.35	Building	GYM1	
723,934.00	392,130.92	0.00	0.00				14,478.68	723,934.00	406609.6	Building	GYM1	
137,890.00	74,690.42	0.00	0.00				2,757.80	137,890.00	77448.22	Building	GYM1	
103,030.00	92,727.00	0.00	0.00				10,303.00	103,030.00	103030	Building	HO2	
474,855.00	218,960.92	0.00	0.00				31,657.00	474,855.00	250617.92	Building	INT	
9,261,101.00	926,110.10	0.00	0.00				185,222.02	9,261,101.00	1111332.12	Building	MAC	
282,000.00	28,200.00	0.00	0.00				5,640.00	282,000.00	33840	Building	MAC	
161,210.00	64,484.00	0.00	0.00				16,121.00	161,210.00	80605	Building	MP1	
175,994.00	73,330.83	0.00	0.00				3,519.88	175,994.00	76850.71	Building	NAD	
108,400.00	20,415.33	0.00	0.00				2,168.00	108,400.00	22583.33	Building	NC8	
111,000.00	58,220.59	0.00	0.00				6,529.41	111,000.00	64750	Building	NC9	
40,000.00	22,466.67	0.00	0.00				800.00	40,000.00	23266.67	Building	NCL	
224,745.00	126,231.78	0.00	0.00				4,494.90	224,745.00	130726.68	Building	NCL	
426,514.00	145,725.62	0.00	0.00				8,530.28	426,514.00	154255.9	Building	NCL	
652,500.00	418,687.50	0.00	0.00				13,050.00	652,500.00	431737.5	Building	NFH	
1,046,797.00	43,616.54	0.00	0.00				20,935.94	1,046,797.00	64552.48	Building	NHB	
384,921.00	16,038.38	0.00	0.00				7,698.42	384,921.00	23736.8	Building	NHB	
4,135,277.00	661,644.32	0.00	0.00				82,705.54	4,135,277.00	744349.86	Building	RH1	
202,527.00	16,877.25	0.00	0.00				20,252.70	202,527.00	37129.95	Building	SP1	
6,247,316.91	31,236.58	0.00	0.00				124,946.34	6,247,316.91	156182.92	Building	SRC	
115,752.00	23,150.40	0.00	0.00				11,575.20	115,752.00	34725.6	Building	SW1	
180,769.00	180,769.00	0.00	0.00				0.00	180,769.00	180769	Building	SXT	
521,435.00	519,696.88	0.00	0.00				1,738.12	521,435.00	521435	Building	SXT	
273,661.00	273,661.00	0.00	0.00				0.00	273,661.00	273661	Building	SXT	
107,133.00	65,886.80	0.00	0.00				2,142.66	107,133.00	68029.46	Building	VTC	
278,970.00	278,970.00	0.00	0.00				0.00	278,970.00	278970	Building	VTC	
121,405.00	68,189.14	0.00	0.00				2,428.10	121,405.00	70617.24	Building	VTC	
301,111.00	114,924.03	0.00	0.00				6,022.22	301,111.00	120946.25	Building	VTC	
270,000.00	98,550.00	0.00	0.00				5,400.00	270,000.00	103950	Building	VTC	
367,300.00	134,064.50	0.00	0.00				7,346.00	367,300.00	141410.5	Building	VTC	
146,700.00	53,545.50	0.00	0.00				2,934.00	146,700.00	56479.5	Building	VTC	
535,908.00	195,606.42	0.00	0.00				10,718.16	535,908.00	206324.58	Building	VTC	
1,625,338.00	384,663.33	0.00	0.00				32,506.76	1,625,338.00	417170.09	Building	VTC1	
127,025.00	30,062.58	0.00	0.00				2,540.50	127,025.00	32603.08	Building	VTC1	
57,519.00	57,519.00	0.00	0.00				0.00	57,519.00	57519	Building	WEL	
43,324.00	43,324.00	0.00	0.00				0.00	43,324.00	43324	Building	WEL	
35,480.00	35,480.00	0.00	0.00				0.00	35,480.00	35480	Building	WEL	
345,340.00	345,340.00	0.00	0.00				0.00	345,340.00	345340	Building	WEL	
46,997.00	46,997.00	0.00	0.00				0.00	46,997.00	46997	Building	WEL	
131,502.00	131,502.00	0.00	0.00				0.00	131,502.00	131502	Building	WEL	
722,485.00	722,485.00	0.00	0.00				0.00	722,485.00	722485	Building	WEL	
248,590.00	236,160.50	0.00	0.00				12,429.50	248,590.00	248590	Building	WEL5	
399,719.00	114,586.11	0.00	0.00				7,994.38	399,719.00	122580.49	Building	WEL5	
68,079.00	64,675.05	0.00	0.00				3,403.95	68,079.00	68079	Building	WEL5	
15,695,228.00	3,139,045.60	0.00	0.00				313,904.56	15,695,228.00	3452950.16	Building	WT1	
62,307,993.91	17,080,186.37	0.00	0.00	0.00	0.00	0.00	1,275,550.82	62,307,993.91	18,355,737.19			

Src: DirectLine CR2128 FYE1718 July 19, 2018

Fund	Cost	Depr Allow	Addition Cost	Disposal Cost	Disposal Depr	Chngs	Chngs	Annual Depr	End Bal Cost	End Bal Depr
Fund 448	21,978.00	10,666.34	0.00	0.00	0.00	0.00	0.00	3,886.66	21,978.00	14,553.00
Fund 460	28,436.00	21,828.00	0.00	0.00	0.00	0.00	0.00	1,652.00	28,436.00	23,480.00
Fune 522	182,163.00	160,156.50	78,793.47	74,628.00	74,628.00	0.00	164,433.00	18,350.73	186,328.47	103,879.23
Fund 528	45,114.00	45,114.00	0.00	0.00	0.00	0.00	0.00	0.00	45,114.00	45,114.00
Fund 570	30,520.00	13,352.50	0.00	0.00	0.00	0.00	0.00	2,543.34	30,520.00	15,895.84
Fund 573	15,514.00	10,565.13	0.00	0.00	0.00	0.00	0.00	2,782.60	15,514.00	13,347.73
Fund 999	3,554,056.30	2,763,946.85	203,593.49	36,295.00	36,295.00	0.00	0.00	215,059.12	3,721,354.79	2,942,710.97
	3,877,781.30	3,025,629.32	282,386.96	110,923.00	110,923.00	0.00	164,433.00	244,274.45	4,049,245.26	3,158,980.77