



## EXECUTIVE COMMITTEE MINUTES

February 10, 2025

Members Present: Jorden Jessup Bullock, Jennifer Faulconer, Joshua Wood

Members Absent: Xavier Arinez, President Faimous Harrison, Don Gurnard, Brett Peterson

Staff Present: Rachel Evey

Guest Present: Brett Riley (WVC vice president of administrative services)

Meeting called to order at 4:03 p.m.

I. Consent Agenda

- a. No questions or changes to consent agenda.

II. Full Board Prep

- a. Discussion regarding Timx request amount. Tentative recommendation of \$8,000.
- b. Preview of year-end results. Request to expand on content for full board meeting to include comparison to prior years and ROI. Discussion regarding donor choice through giving catalogue and continued prioritization of direct student support (e.g. scholarships, Knights Care Fund, etc.).

III. WVC Update – *Brett Riley*

- a. State Budget: \$28M mistake by OFM during budget process in prior years. Local impact is still uncertain. As of right now, things are looking favorable for community colleges since the funding was lawfully approved. There is also a projected budget shortfall for the entire state budget. The state has not requested community colleges to model budget cuts, unlike other departments. However, WVC will be modeling its own budgetary cut to be cautious and pre-emptive. Legislative season will probably go into summer. The next revenue forecast will be released by the state in March.
- b. Federal Budget: WVC does have an NSF grant that will likely be impacted. Direct resources will not be impacted (e.g. Pell grants). WVC's federally funded programs will likely be impacted (e.g. TRIO, CAMP, Title V) but there have been no notifications or announcements yet.

#### IV. Board Development

- a. Vacant At-Large Position: Barry Leahy resigned from the board due to other obligations. Discussion regarding filling the vacancy with a board member who will finish Barry's term and start their own first 2-year term in July. Jorden Jessup Bullock will reach out to Brenda Alcala to gauge interest in serving on Executive Committee as at-large member.
- b. Board Member Engagement: This topic was the focus of January's full board meeting, which was cancelled due to low attendance. It will be a topic at February's full board meeting. Individual board members will receive an "engagement check-in" packet prior to the meeting with their commitments, made at the retreat, in comparison to their activity during fall quarter (September to December). Recognition that the quarterly committee meeting schedule is new to folks. Recommendation to check back in with board members in May before the end of the year. The new meeting schedule should be finalized before onboarding new board members. General support for presentation to full board.
- c. Financial Sustainability: Since last discussing the topic in September, the foundation has opened an account at Morgan Stanley to receive the estate gift from Shirley McArthur. Request to not do a full RFP for investment services due to staff capacity. This subject will remain on the executive committee agenda so incremental progress can be made. Consensus from committee to engage with a full-time investment advisor. For next steps, Rachel Evey will put together a work plan proposal for the committee to review.

Meeting adjourned at 5:24pm.

Minutes taken by Rachel Evey.