



EXECUTIVE COMMITTEE AGENDA

Monday, February 12, 2024 - 4:00 pm-5:30 pm
Mish ee twie 1305- 3rd floor Conf. Room -- [Zoom](#)

CALL TO ORDER

1) CONSENT AGENDA

- A. January 2024 Minutes
- B. Committee Reports

2) REPORT FROM THE COLLEGE – *Rachel Evey*

3) TREASURER’S REPORT – *Jennifer Babcock*

- A. Operating Income Statement
- B. Income Statement per Restrictions
- C. Balance Sheet
- D. Monthly Gift Report

4) OLD BUSINESS

- A. Debrief: Knight at the Wild
- B. Board Slate- DRAFT
 - i. At-Large Vacancy
 - ii. Renewals

5) NEW BUSINESS

- A. **Action:** Endowment Allocation
- B. Full Board Retreat – August 2024

6) EXECUTIVE DIRECTOR REPORT – *Rachel Evey*

- A. Business After Hours – Feb. 29
- B. Annual Foundation Celebration – May 9
- C. Athletics Fundraising
- D. Out of Office: March 4-22

7) OTHER BUSINESS

- A. March Committee Meeting

ADJOURNMENT

Upcoming Events:

Business After Hours- 2/29

Upcoming Meetings:

Full board- 2/26

Time:

12pm

[Board Portal- click here](#)

[Zoom Link- join here](#)



EXECUTIVE COMMITTEE MINUTES

January 8, 2024

Members Present: Xavier Arinez, Jennifer Babcock, Jordan Jessup, Barry Leahy, Joshua Wood

Members Absent: Don Gurnard, Faimous Harrison

Staff Present: Rachel Evey, Mireya Sanchez

CALL TO ORDER 4:00pm

1) CONSENT AGENDA

- A. December 2023 Minutes approved by consent without changes.

2) REPORT FROM THE COLLEGE – Rachel Evey

- A. Winter quarter classes started last week. Legislative sessions will be starting next week- President Harrison will be in Olympia and Washington DC in the coming weeks for those sessions. Funds for the CTEI have been appropriated by the state, bids have been sent out, and an update will be brought to the Foundation board in the next month or two.

3) EXECUTIVE DIRECTOR REPORT – Rachel Evey

- A. Financial Report- Budget and Finance committee and Development committees were both canceled this month due to low activity.
 - i. Operating Income Statement- increase by about \$31K from October to November. Increase in employee giving as well. Annual fund is below budget by around \$24K, and expenses are below by about \$48K. Net deficit of \$57K, which is \$23K better than originally budgeted.
 - ii. Income Statement per Restrictions- total annual revenue for all restrictions is just over \$1MM.
 - iii. Balance sheet
 - iv. Monthly Gift Report (December)- One large gift of \$500K from the estate of Pixieann Zacher Kalcic which will be endowed at the request of the nursing program director. Finalized numbers will be presented to the full board, as we are still receiving gifts postmarked in December.
- B. Staff Update- Emily Scovill has started her new position as the Communications Consultant I as aligned with the job description approved by the board; her focus will be on producing marketing materials and managing content. Jill Leonard's last day will be Friday, 1/12. As for events, the majority of those will fall to Development Director Lupe Brito, with the remainder of duties being shared among other staff with help from board members.
- C. Out of Office: March 4-22- Rachel Evey will be out of the office for a few weeks in March. Executive committee is asked to consider whether they want to continue committee and board meetings in her absence with spearheading from staff or accept emailed notifications

only from staff on pertinent issues. Consensus to evaluate at February meetings and decide whether to hold March meetings or not.

4) OLD BUSINESS

- A. Year-end Appeal- This year the appeal was a multimedia fundraiser including mail pieces, social media content, newsletters, the I-Give employee giving campaign and GiveNCW participation. GiveNCW raised about \$5,300 towards the college readiness bootcamp which will help offset the GG&A in our budget. Overall, \$627K was raised during year-end for all contributions, though that is tentative while we await final numbers, and includes the one large estate gift.

5) NEW BUSINESS

- A. Board Engagement
 - i. Meeting Attendance- suggestion to focus on those who've missed multiple committee and full board meetings, evaluate consistent patterns and approach those who've shown a pattern of non-attendance. Taking this into consideration for recruitment this year will be important. Suggestion to update minute format to include excused vs. unexcused absences and attendance. Let the minutes show that an attempt will be made to begin the new attendance tracking format for January's board meeting.
 - ii. Board Slate- DRAFT- currently have 24 board members with only 1 vacancy.
 - a. At-Large Vacancy- April Clayton has resigned from her at-large position due to capacity concerns and schedule conflicts. The Executive Committee is asked to recommend a replacement as we still have 6 months left in the academic year, and the new member would have plenty of opportunity to be involved this year still. Chelsea Ewer and Brett Peterson were both suggested, Joshua Wood will approach Brett Peterson first as he has been suggested before.
 - b. Renewals- We have 9 board members renewing this year, as a reminder there are no term limits currently. Discussion of the current demographics of the board and how the lack of term limits can affect that. Suggestion to have a cross-representation member from the Omak foundation or reach out to members of other community groups to ensure the diversity of the board is more closely aligned with our student body and campus employee demographic. Discussion of how we can structure the board with non-voting members and volunteers to help with event planning, etc. Question regarding how the Wenatchee and Omak foundations can relate to each other and how support applies to the campuses either separately or together.

Adjournment at 4:44pm

Minutes taken by Mireya Sanchez



COMMITTEE REPORTS

February 2024

Budget and Finance – *Jennifer Babcock*

- Financial reports will be updated prior to Full Board- issue with Network for Good disbursement due to late 990 filing.
- Financial report review- overall revenue as of December 31st is \$1.9MM, increase from \$1.3MM in December 2022.
- A motion was passed to close the Numerica checking account that had been opened to receive the Pixieann Zacher Kalcic trust estate gift, as the account will not be used for it's intended purpose. As the foundation will be searching for a new auditor/auditing firm this year, the decision was made to once again delay the change of banking services with staff capacity in mind. An RFP for auditing services will be released publicly, as well as shared with other CTC foundations in Washington state.
- Endowment Allocation spending rate for 2024-2025 was approved at 5%. This is an expected reduction from the last two years' approval of a 6% spending rate.

Development – *Jorden Jessup*

- Business After Hours- fully planned with networking activities, student performing live piano music, food and drinks, and an open art exhibit.
- Annual Foundation Celebration- date determined for May 9th, activities include social time and a student scholar panel.
- Review of alumni network activities
 - Valentine's day bouquet raffle- around 50% of board members returned their sold tickets.
 - Headshot day- Wenatchee will be April 11th, Omak TBD
 - Graduation- committee is meeting already, foundation board will be asked to help with swag bags again.
- Spring appeal is in planning/design stage, we will try to tie it into the foundation celebration theme again if possible.
- Athletics fundraising- athletics has several events planned this year, with the Foundation providing minimal support/management of administrative sign of some things.

Wenatchee Valley College Foundation

Operating Income Statement - Overview

As of 12/31/2023

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund	\$57,049.95	\$48,908.36	\$8,141.59
Assessments/Investments	\$88,849.98	\$75,028.82	\$13,821.16
In-kinds	\$142,805.81	\$141,950.55	\$855.26
TOTAL INCOME	\$288,705.74	\$265,887.73	\$22,818.01
EXPENSE			
Administration	(\$163,787.43)	(\$141,749.63)	(\$22,037.80)
Programming	(\$16,550.00)	(\$13,708.87)	(\$2,841.13)
Events	(\$11,000.00)	(\$4,755.41)	(\$6,244.59)
Gifts, Grants, & Awards	(\$67,800.00)	(\$50,724.68)	(\$17,075.32)
In-kinds	(\$142,805.81)	(\$141,950.55)	(\$855.26)
TOTAL EXPENSE	(\$401,943.24)	(\$352,889.14)	(\$49,054.10)
NET SURPLUS/(DEFICIT)	(\$113,237.50)	(\$87,001.41)	(\$26,236.09)

Wenatchee Valley College Foundation

Operating Income Statement - Detailed

As of 12/31/2023

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund			
Employee Payroll Contributions	\$3,650.00	\$2,800.00	\$850.00
Contributions/Donations	\$42,666.64	\$37,092.00	\$5,574.64
Events	\$10,733.31	\$9,016.36	\$1,716.95
Total Annual Fund	\$57,049.95	\$48,908.36	\$8,141.59
Assessments/Investments			
Management Fees	\$77,499.98	\$67,032.03	\$10,467.95
Program Assessment	\$11,250.00	\$7,809.20	\$3,440.80
CVB Interest	\$100.00	\$187.59	(\$87.59)
Total Assessments/Investments	\$88,849.98	\$75,028.82	\$13,821.16
In-kinds			
In-kind Contributions-WVC	\$142,805.81	\$141,950.55	\$855.26
Total In-kinds	\$142,805.81	\$141,950.55	\$855.26
TOTAL INCOME	\$288,705.74	\$265,887.73	\$22,818.01
EXPENSE			
Administration			
Software	\$16,000.00	\$12,523.07	\$3,476.93
Merchant Service Fees	\$0.00	\$117.45	(\$117.45)
Bank Fees	\$60.00	\$54.13	\$5.87
Legal and Accounting	\$18,000.00	\$14,500.00	\$3,500.00
Dues & Memberships	\$2,645.81	\$2,449.95	\$195.86
Advertising & Sponsorships	\$3,999.98	\$1,000.00	\$2,999.98
Office Supplies	\$1,035.00	\$957.13	\$77.87
Staff and Board Professional Development	\$2,046.66	\$40.00	\$2,006.66
Salaries and Wages	\$83,499.98	\$80,676.57	\$2,823.41
Payroll Taxes	\$9,000.00	\$6,272.67	\$2,727.33
Medical Benefits	\$15,500.00	\$15,439.48	\$60.52

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
Retirement Contributions	\$10,500.00	\$7,053.28	\$3,446.72
Wages and Benefits - Other	\$1,500.00	\$665.90	\$834.10
Total Administration	(\$163,787.43)	(\$141,749.63)	(\$22,037.80)
Programming			
Year End Appeal	\$4,000.00	\$5,778.91	(\$1,778.91)
Alumni Programming	\$4,000.00	\$3,551.77	\$448.23
Networking	\$400.00	\$96.95	\$303.05
Stewardship	\$1,500.00	\$405.77	\$1,094.23
Staff & Board Retreat	\$2,500.00	\$301.23	\$2,198.77
Scholarship Programming	\$4,150.00	\$3,574.24	\$575.76
Total Programming	(\$16,550.00)	(\$13,708.87)	(\$2,841.13)
Events			
Donor Events	\$2,000.00	\$313.29	\$1,686.71
Community Events	\$4,000.00	\$0.00	\$4,000.00
Alumni Events	\$5,000.00	\$4,442.12	\$557.88
Total Events	(\$11,000.00)	(\$4,755.41)	(\$6,244.59)
Gifts, Grants, & Awards			
Gifts Grants Awards to College	\$67,800.00	\$50,724.68	\$17,075.32
Total Gifts, Grants, & Awards	(\$67,800.00)	(\$50,724.68)	(\$17,075.32)
In-kinds			
In-Kind Gifts	\$0.00	\$8,600.00	(\$8,600.00)
In-Kind WVC Payroll	\$142,805.81	\$133,350.55	\$9,455.26
Total In-kinds	(\$142,805.81)	(\$141,950.55)	(\$855.26)
TOTAL EXPENSE	(\$401,943.24)	(\$352,889.14)	(\$49,054.10)
NET SURPLUS/(DEFICIT)	(\$113,237.50)	(\$87,001.41)	(\$26,236.09)

Wenatchee Valley College Foundation

Income Statement per Restrictions

As of 12/31/2023

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues				
Employee Payroll Contributions	\$2,800.00	\$0.00	\$0.00	\$2,800.00
Contributions/Donations	\$37,092.00	\$0.00	\$0.00	\$37,092.00
In-kind Contributions-WVC	\$141,950.55	\$0.00	\$0.00	\$141,950.55
Management Fees	\$67,032.03	\$0.00	\$0.00	\$67,032.03
Program Assessment	\$7,809.20	\$0.00	\$0.00	\$7,809.20
Events	\$9,016.36	\$0.00	\$0.00	\$9,016.36
Investment Income - Dividends (CF)	\$16,270.16	\$0.00	\$0.00	\$16,270.16
CVB Interest	\$187.59	\$0.00	\$0.00	\$187.59
Gain/Loss on Investments - CF	\$26,412.60	\$0.00	\$0.00	\$26,412.60
Contributions/Donations	\$0.00	\$398,733.80	\$0.00	\$398,733.80
In-kind Contributions	\$0.00	\$30,708.00	\$0.00	\$30,708.00
Investment Income - Dividends (CF)	\$0.00	\$2,707.53	\$0.00	\$2,707.53
Investments Dividends - Stifel	\$0.00	\$2,461.41	\$0.00	\$2,461.41
Gain/Loss on Investments - CF	\$0.00	\$4,340.32	\$0.00	\$4,340.32
Contributions/Donations	\$0.00	\$0.00	\$636,224.15	\$636,224.15
Investment Income - Dividends (CF)	\$0.00	\$0.00	\$211,494.43	\$211,494.43
Gain/Loss on Investments - CF	\$0.00	\$0.00	\$325,823.70	\$325,823.70
Total Revenues	\$308,570.49	\$438,951.06	\$1,173,542.28	\$1,921,063.83

Expenses				
CF Administrative Fees	\$7,656.88	\$0.00	\$0.00	\$7,656.88
Software	\$12,523.07	\$0.00	\$0.00	\$12,523.07
Merchant Service Fees	\$117.45	\$0.00	\$0.00	\$117.45
Bank Fees	\$54.13	\$0.00	\$0.00	\$54.13
Donor Events	\$313.29	\$0.00	\$0.00	\$313.29
Legal and Accounting	\$14,500.00	\$0.00	\$0.00	\$14,500.00
Dues & Memberships	\$2,449.95	\$0.00	\$0.00	\$2,449.95
Year End Appeal	\$5,778.91	\$0.00	\$0.00	\$5,778.91

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Broker Investment Fees	\$1,455.77	\$0.00	\$0.00	\$1,455.77
Alumni Programming	\$3,551.77	\$0.00	\$0.00	\$3,551.77
Advertising & Sponsorships	\$1,000.00	\$0.00	\$0.00	\$1,000.00
Office Supplies	\$957.13	\$0.00	\$0.00	\$957.13
Networking	\$96.95	\$0.00	\$0.00	\$96.95
Gifts Grants Awards to College	\$50,724.68	\$0.00	\$0.00	\$50,724.68
In-Kind Gifts	\$8,600.00	\$0.00	\$0.00	\$8,600.00
In-Kind WVC Payroll	\$133,350.55	\$0.00	\$0.00	\$133,350.55
Stewardship	\$405.77	\$0.00	\$0.00	\$405.77
Alumni Events	\$4,442.12	\$0.00	\$0.00	\$4,442.12
Staff & Board Retreat	\$301.23	\$0.00	\$0.00	\$301.23
Scholarship Programming	\$3,574.24	\$0.00	\$0.00	\$3,574.24
Staff and Board Professional Development	\$40.00	\$0.00	\$0.00	\$40.00
Salaries and Wages	\$80,676.57	\$0.00	\$0.00	\$80,676.57
Payroll Taxes	\$6,272.67	\$0.00	\$0.00	\$6,272.67
Medical Benefits	\$15,439.48	\$0.00	\$0.00	\$15,439.48
Retirement Contributions	\$7,053.28	\$0.00	\$0.00	\$7,053.28
Wages and Benefits - Other	\$665.90	\$0.00	\$0.00	\$665.90
Program Expenses	\$0.00	\$39,260.20	\$0.00	\$39,260.20
CF Administrative Fees	\$0.00	\$1,261.25	\$0.00	\$1,261.25
Broker Investment Fees	\$0.00	\$240.52	\$0.00	\$240.52
Scholarships Awarded	\$0.00	\$1,750.00	\$0.00	\$1,750.00
Gifts Grants Awards to College	\$0.00	\$268,647.79	\$0.00	\$268,647.79
In-Kind Gifts	\$0.00	\$12,000.00	\$0.00	\$12,000.00
CF Administrative Fees	\$0.00	\$0.00	\$97,385.49	\$97,385.49
Broker Investment Fees	\$0.00	\$0.00	\$18,503.29	\$18,503.29
Total Expenses	\$362,001.79	\$323,159.76	\$115,888.78	\$801,050.33
Gains				
Unrealized Gains and Losses	\$8,288.24	\$0.00	\$0.00	\$8,288.24
Unrealized Gains and Losses	\$0.00	\$1,527.16	\$0.00	\$1,527.16
Unrealized Gains and Losses	\$0.00	\$0.00	\$174,251.07	\$174,251.07
Total Gains	\$8,288.24	\$1,527.16	\$174,251.07	\$184,066.47

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
BEGINNING RETAINED EARNINGS	\$887,103.70	\$1,197,434.61	\$9,264,475.50	\$11,349,013.81
NET SURPLUS/(DEFICIT)	(\$45,143.06)	\$117,318.46	\$1,231,904.57	\$1,304,079.97
ENDING RETAINED EARNINGS	\$841,960.64	\$1,314,753.07	\$10,496,380.07	\$12,653,093.78

Wenatchee Valley College Foundation

Balance Sheet

As of 12/31/2023

Assets	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
CVB - Checking	\$150,322.27	\$0.00	\$0.00	\$150,322.27
CVB - Money Market	\$8,252.05	\$0.00	\$0.00	\$8,252.05
Investments - CF	\$465,921.14	\$0.00	\$0.00	\$465,921.14
Fair Market Value Adjustment	\$276,753.18	\$0.00	\$0.00	\$276,753.18
Management Fees Receivable	\$22,505.03	\$0.00	\$0.00	\$22,505.03
CVB - Checking	\$0.00	\$899,833.35	\$0.00	\$899,833.35
CVB - Money market	\$0.00	\$11,404.80	\$0.00	\$11,404.80
Stifel Stock Acct	\$0.00	\$98,974.48	\$0.00	\$98,974.48
Investments - CF	\$0.00	\$4,367.41	\$0.00	\$4,367.41
Fair Market Value Adjustment	\$0.00	\$120,219.02	\$0.00	\$120,219.02
Pledges Receivable	\$0.00	\$167,265.00	\$0.00	\$167,265.00
Discounts on Pledges	\$0.00	(\$12,757.99)	\$0.00	(\$12,757.99)
Allowance for Doubtful Pledges	\$0.00	(\$1,261.00)	\$0.00	(\$1,261.00)
Tangible Assets	\$0.00	\$26,708.00	\$0.00	\$26,708.00
CVB - Checking	\$0.00	\$0.00	\$916,949.87	\$916,949.87
Investments - CF	\$0.00	\$0.00	\$6,599,322.69	\$6,599,322.69
Fair Market Value Adjustment	\$0.00	\$0.00	\$3,329,485.66	\$3,329,485.66
Other Receivables	\$0.00	\$0.00	\$15,000.00	\$15,000.00
Total Assets	\$923,753.67	\$1,314,753.07	\$10,860,758.22	\$13,099,264.96

Liabilities and Retained Earnings

Liabilities

Accrued Liabilities	\$23,096.73	\$0.00	\$0.00	\$23,096.73
Payroll Liabilities	\$21,200.84	\$0.00	\$0.00	\$21,200.84
WVC Annual Funding - Awards Payable	\$37,495.46	\$0.00	\$0.00	\$37,495.46
Scholarships Payable	\$0.00	\$0.00	\$360,147.80	\$360,147.80
WVC Annual Funding - Awards Payable	\$0.00	\$0.00	\$4,230.35	\$4,230.35

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Total Liabilities	\$81,793.03	\$0.00	\$364,378.15	\$446,171.18
Retained Earnings				
Unrestricted	\$841,960.64	\$0.00	\$0.00	\$841,960.64
Temporarily Restricted	\$0.00	\$1,314,753.07	\$0.00	\$1,314,753.07
Permanently Restricted	\$0.00	\$0.00	\$4,156,006.29	\$4,156,006.29
Return to Endowment	\$0.00	\$0.00	\$6,340,373.78	\$6,340,373.78
Total Retained Earnings	\$841,960.64	\$1,314,753.07	\$10,496,380.07	\$12,653,093.78
Total Liabilities and Retained Earnings	\$923,753.67	\$1,314,753.07	\$10,860,758.22	\$13,099,264.96

Donor Name

Mary	Adamski
Susan	Adkins
Ronald	Adolphi
Brenda	Alcala
Karen	Alman
Xavier and Janeth	Arinez
Jennifer	Babcock
Sompheng	Batch
Andrew	Behler
Reagan	Bellamy
Guadalupe	Brito
Nayeli	Cabrera
Mitzi	Carletti
Kimberly	Charlton
Brigid	Chvilicek
Kathy	Coffman
William	Courshon
Fred and Ann	Deal
Jeff	Dykes
Bianca	Ebreo
Rachel	Evey
Jenny	Freese
Laurie	Griffith
Mary Jane	Gurnard
Rebecca	Hargrove
Andrew	Hersh-Tudor
Michael	Hicks
Shawn	Hunstock
Maria & Ricardo	Iniguez
Zack	Jacobson
Micky	Jennings
Kerin	Keys
Don and Mardine	Larsen
Jill	Leonard
Kristina	Li
Ron and Jeanne	Lodge
Robert	Long
Annalise	Louer
Danielle and Jeff	Marchant
Hilary	Martinez
Ayla	Medina Ulloa
Randy	Mitchell
Riva	Morgan
David and Pat	Notter
Barbara	Oldham

Joyce	O'Neal
Jennifer	Perez
Brett	Peterson
Mario	Reyes
Angela	Russell
Mireya	Sanchez
Branwen	Schaub
Gina	Shaw
Tria	Skirko
Edward	Smith
Amy	Snively-Martinez
Janie	Surface
Holly	Thorpe
Tod	Treat
Laura	Villanueva
Sharon	Wiest
Josh	Wood

Anonymous
 Community Foundation of North Central Washington
 Donald E and Colleen Breen Rev Trust
 Wenatchee Valley Lions Club
 Vertical Raise

\$15,694

Raised

\$218

Average

\$1,115

Recurring

\$50

Median

67

Total Donors

\$260

Ticket Revenue

13

Tickets Sold



2024 Slate of Board Members

First Name	Last Name	Term Start	Term End
Brenda	Alcala	2019	2025
Xavier	Arinez	2020	2026
Jennifer	Babcock	2022	2025
April	Clayton	2017	2024
Kathy	Coffman	2019	2025
Bianca	Ebreo	2021	2024
Chelsea	Ewer	2021	2024
Daryl	Ferguson	2021	2024
Don	Gurnard	2014	2026
Bárbara	Guzmán	2020	2026
Faimous	Harrison	N/A	N/A
Beverly	Jagla	2015	2024
Jorden	Jessup	2020	2026
Barry	Leahy	2020	2026
Ron	Lodge	2009	2024
Bryce	Mackay	2018	2024
Danielle	Marchant	2022	2025
Lyle	Markhart	2020	2026
Brett	Peterson	2020	2026
Cathy	Rixey	2021	2024
Steven	Wilkinson	2021	2024
Joshua	Wood	2019	2025

Action Needed

Executive Committee Officers

- I. President,
- II. Vice President,
- III. Secretary/Treasurer, Jennifer Babcock, Term 2024-25

At-Large Members (Term 2024-26)

At-large members serve on Executive Committee for 2 years. They have one renewal for a second two-year term.

- I. Vacancy from April Clayton

Renewing Board Members (Term 2024-27)

Board members can renew their 3-year term indefinitely.

Second Term Renewals (Serving since 2021)

- I. Bianca Ebreo
- II. Chelsea Ewer
- III. Daryl Ferguson
- IV. Cathy Rixey
- V. Steven Wilkinson

Third Term Renewals (Serving since 2017/18)

- VI. April Clayton
- VII. Bryce Mackay

Fourth Term Renewal (Serving since 2015)

- VIII. Beverly Jagla

Sixth Term Renewal (Serving since 2009)

- IX. Ron Lodge

Information Only

1 vacant board position.

Committee Chairs

- Budget & Finance Committee: Jennifer Babcock
- Development Committee: TBD
- Scholarship Committee: Joshua Wood

Non-Renewing / Resigning Board Members

- TBD

View the committee roster [here on the board portal](#).

2024-25 Endowment Allocation

PROGRAM FUNDS			
CFNCW Fund ID	Fund Name	Average Fund Balance	5.0% Allocation
WF308	Allied Health & Science Exceptional Faculty Award Endowment	\$ 555,936.72	\$ 27,796.84
WF316	Jack and Irene Batjer Memorial Endowment	\$ 68,533.91	\$ 3,426.70
WF343	Francis and Margaret Crane Endowment for Agriculture	\$ 1,743,644.70	\$ 87,182.20
WF396	Frank J. and Loretta Hoff Schultz Endowment	\$ 90,708.21	\$ 4,535.41
WF444	Rudolph M. Hemmerling Exceptional Faculty Award Endowment	\$ 211,885.98	\$ 10,594.30
WF524	Douglas and Beverlie McQuaig Student Loan Fund	\$ 56,080.26	\$ 2,804.01
WF563	Tod Rauth Jones Nursing Endowment*	\$ 297,134.13	\$ 14,856.71
WF745	WVC Foundation Endowment	\$ 668,806.52	\$ 33,440.33
		Total Program Allocation	\$ 184,636.49
SCHOLARSHIP FUNDS			
CFNCW Fund ID	Fund Name	Average Fund Balance	5.0% Allocation
WF240	Don E Odell Music Scholarship	\$ 21,081.93	\$ 1,054.10
WF301	Robert and Barbara Alexander Nursing Scholarship	\$ 39,441.22	\$ 1,972.06
WF324	Steve and Ruth Beidler Scholarship	\$ 40,287.34	\$ 2,014.37
WF336	Bowers Gracey Allied Health Scholarship	\$ 441,398.38	\$ 22,069.92
WF338	W. G. "Bill" Bumps Business Scholarship	\$ 37,074.33	\$ 1,853.72
WF339	Theresa F. Stadler Breen Memorial Scholarship*	\$ 69,997.17	\$ 3,499.86
WF340	Dr. Ernest and Audrey Ann Chan-Nui Memorial Scholarship	\$ 19,801.96	\$ 990.10
WF341	Charles H. Walter Jr. Scholarship	\$ 42,267.52	\$ 2,113.38
WF356	Everett and Marilyn Dalton Memorial Scholarship Endowment	\$ 416,056.66	\$ 20,802.83
WF358	Ken and Sharon Doop Helping Hands Scholarship	\$ 37,955.54	\$ 1,897.78
WF362	Dream On Scholarship Endowment*	\$ 70,930.66	\$ 3,546.53
WF364	A. L. Eickmeyer Memorial Scholarship	\$ 34,081.87	\$ 1,704.09
WF372	George C. and Florence E. Eikelberner Scholarship	\$ 46,004.77	\$ 2,300.24
WF380	Jay and Geraldine Eller Scholarship	\$ 12,640.19	\$ 632.01
WF385	Lee & Sara Lippert Scholarship Endowment	\$ 66,997.01	\$ 3,349.85
WF388	Yue Eng Memorial Scholarship	\$ 30,669.36	\$ 1,533.47
WF412	George F. and Mary Ellen Miller Memorial Scholarship	\$ 134,654.77	\$ 6,732.74
WF420	General Scholarship	\$ 80,162.43	\$ 4,008.12
WF436	Richard Glenn Harper Memorial Scholarship	\$ 151,194.64	\$ 7,559.73
WF456	Marian A Johnson Memorial Scholarship	\$ 39,560.90	\$ 1,978.05
WF458	Earl Thomas Jones Nursing Scholarship	\$ 91,404.26	\$ 4,570.21
WF460	Kate Schultz Scholarship	\$ 78,143.75	\$ 3,907.19
WF468	Gertrude Keagle Scholarship	\$ 24,843.77	\$ 1,242.19
WF479	Richard Lapo Memorial Scholarship Endowment*	\$ 32,072.87	\$ 1,603.64
WF481	Leo Garcia Scholarship for Tree Fruit/Horticulture	\$ 50,152.89	\$ 2,507.64
WF500	Jack and Edna Maguire Education Scholarship	\$ 404,872.63	\$ 20,243.63
WF508	Howard M. Mann Scholarship	\$ 84,502.71	\$ 4,225.14
WF516	Marcile McKee Scholarship	\$ 58,116.54	\$ 2,905.83
WF538	Clarence and Della Murray Allied Health Scholarship	\$ 71,320.98	\$ 3,566.05
WF540	NCW Fieldmen's Association Scholarship	\$ 50,373.90	\$ 2,518.70
WF544	Spirit of the Rainbow Scholarship	\$ 14,367.01	\$ 718.35
WF546	Mildred M. Phelps Scholarship Endowment	\$ 64,964.52	\$ 3,248.23
WF548	Henry, Rose, and Lillian Prebble Scholarship	\$ 2,364,582.09	\$ 118,229.10
WF564	Dorothy Richardson Scholarship	\$ 19,258.30	\$ 962.92
WF565	RLS Productions Scholarship	\$ 55,150.86	\$ 2,757.54
WF572	J. B. Schons Scholarship	\$ 12,353.01	\$ 617.65
WF575	Robert C. Schooler Memorial Scholarship	\$ 16,185.77	\$ 809.29
WF580	George L. Sellar Scholarship Endowment	\$ 59,534.63	\$ 2,976.73
WF596	Corky K. Spanjer Scholarship Fund	\$ 379,292.40	\$ 18,964.62
WF598	Terry Sorom Memorial Scholarship*	\$ 19,807.88	\$ 990.39
WF600	Larry K. Stephenson Scholarship	\$ 49,089.50	\$ 2,454.48
WF604	Sumner-Seyster Scholarship	\$ 13,538.90	\$ 676.95
WF608	John B. Taylor Music Scholarship	\$ 20,229.68	\$ 1,011.48

WF612	Van Eaton Scholarship	\$	210,863.13	\$	10,543.16
WF615	Lovell R. Webb Scholarship	\$	39,831.81	\$	1,991.59
WF617	Charles and Monita Wells and Family Scholarship	\$	17,370.40	\$	868.52
WF620	Joe and Mimi Welty Scholarship	\$	12,094.63	\$	604.73
			Total Scholarship Allocation	\$	307,328.87
			Grand Total Allocation	\$	491,965.36
Average fund balance is based on 20 quarters ending on 6/30/23. Funds established prior to 20 quarters are noted with *					
CFNCW held funds not included in endowment spending policy: Wells House Fund, Hu Blonk Memorial Scholarship, Lifeline Ambulance Scholarship, Sorom Scholarship, Yue Eng Scholarship, and Don O'Dell Scholarship.					



EVENT BRIEFING
Business After Hours

Event Description

Wenatchee Valley College is hosting the Wenatchee Valley Chamber of Commerce's monthly Business After Hours on February 29, 2024. The last time WVC hosted was on March 24, 2022. The event's audience is Chamber members and serves as a community outreach and alumni engagement opportunity.

Plans are for a network bingo to get people to interact with new and familiar faces and encourage movement throughout the building. Highlights of the evening include live piano music performed by WVC student and scholarship recipient Tanner Burns, catering by From Scratch by Us, gallery exhibit by Kyung Hee "Kate" Im, a sculptor and installation artist, alumni panel, and raffle prizes.

Event Details

Event Type	Community Outreach / Alumni Engagement
Venue	Music and Art Center (MAC)
Date	Thursday, February 29, 2024
Time	5:00 p.m. – 7:00 p.m.

Contacts

Main	Lupe Brito 509-264-6144
Alumni Panelist	Jerrilea Crawford, East Wenatchee Mayor Lenin Guzman Sanchez, WVC Head Men's Soccer Coach Pablo Cortez Gomez, Equipment Engineer for Diamond Foundry Mayra Garcia, Project Coordinator at Community Clinic Contracting Network and owner of Evergreen Luxury Events
Volunteers	Jorden Jessup Brett Peterson Ron Lodge

Vendors

From Scratch By Us Catering
Horan Estates Winery

Volunteer Duties

- 1 Taking Pictures -Emily Scovill
- 1 Manage sales at table
 - Alumni T-shirts: \$20
 - Picnic Blankets: \$20
- 1 Serving Alcohol (Need MAST card)
- 2 Art Gallery
- 2 Choir Room
- 2 Main Area then at Grove doors as people enter for alumni panel
- 2 Outreach team members at alumni check-in table

Timeline

4:00 p.m.	Pre-set up
4:30 p.m.	Catering set up
4:45 p.m.	Volunteers Arrive
5:00 p.m.	Guests arrive
5:40 p.m.	Alumni Group Photo
6:00 p.m.	Alumni panel begins
6:20 p.m.	Alumni panel ends
6:20 p.m.	Raffle Prizes
7:00 p.m.	Event ends
7:00 p.m.	Clean up



Athletics Fundraising

Date: January 23, 2024

To: Development Committee

From: Rachel Evey, Executive Director

Background

Supporting Wenatchee Valley College athletics is a part of the foundation's purpose, as stated in our 2018 bylaws. The foundation holds accounts for athletic scholarships, each athletic team, and general athletic support.

Donations are made to athletics via online, check, business sponsorship, and team fundraising efforts. These gifts are subject to the foundation's administrative fee of 5% and recorded as program assessment revenue in our operating budget. Coaches can utilize the foundation-held accounts to cover expenses approved by the athletics director. These expenses are processed by foundation staff.

2024 Athletics Fundraising

The athletics department will be undertaking a few fundraising activities in 2024. Two will actively involve the foundation.

Hall of Fame Banquet & Auction

Return of the signature fundraising event, the last being held in January 2020. This event is a close partnership between athletics and the foundation. Proposed to hold it on Saturday, September 21 to turn that weekend into a WVC Fall Kickoff: Food Truck Knight on Friday, alumni games on Saturday morning/afternoon, and the banquet Saturday evening.

The banquet will be held in the WVC Student Recreation Center and include dinner, paddle raise, a silent and live auction, auction games, a wine wall, hall of fame induction, and strong student athlete presence.

While specific roles and responsibilities for the banquet are to be determined, the following is anticipated.

- Athletics
 - Reserve space along with alcohol permission
 - Identify inductees
 - Design and distribution of marketing material
 - Coordinate catering
- Foundation
 - Auction management through Network for good including ticket sales, table sponsorships, event sponsorships, auction items, and donations.
 - Fiscal sponsorship: process vendor invoices, produce tax receipts, etc.
- Volunteers
 - Decorations
 - Greeters
 - Guest check-in
 - Serve alcohol (must have valid MAST permit)
- All Partners
 - Secure table/event sponsors
 - Secure auction items

Native American Classic

Held in December 2024 at the Town Toyota Center (TTC), the second annual Native American Classic (NAC) is a weekend-long basketball tournament between men and women's teams from high schools and community colleges across the Pacific Northwest.

The event is a close partnership with the Colville Tribes. In addition to the basketball games, the NAC includes a march of nations to kick off the tournament, cultural ceremonies between games, indigenous vendors in the TTC concourse, and education for student athletes.

While specific roles and responsibilities for the NAC are to be determined, the following is anticipated.

- Athletics
 - Secure TTC as the tournament location.
 - Establish partnership with the Colville Tribes.
 - Secure teams for basketball games.
 - Secure game management for tournament.

- Design and distribution of marketing material.
- Secure volunteers for TTC concessions.
- Foundation
 - Secure sponsors.
 - Promote tournament to audience using athletics-produced marketing materials.
- Volunteers
 - Represent WVC during the tournament at the TTC concourse table to sell apparel, promote other events, and collect donations.
 - Serve food and beverage in concessions (food handlers permit and MAST permit required).
- Colville Tribes
 - Promote tournament to audience using athletics-produced marketing materials.
 - Provide education for student athletes.
 - Secure ceremonial performers for between game performances.
 - Secure indigenous vendors for TTC concourse.

Other Fundraisers

Cornhole Tournament

Held in March 2024 in the WVC Student Recreation Center, the Cornhole Tournament is in partnership with a local cornhole association. The foundation will support the event by securing the event liquor license and may provide payment processing (i.e. Square). Revenue from the fundraiser will be from event admission, apparel, concessions, and alcohol sales.

High School All Stars

Held in March 2024 in the WVC Smith Gym, the High School All Stars will feature basketball games between the best high school athletes within 100 miles of WVC. Teams playing in the one-day event will include senior boys, senior girls, non-senior boys, and non-senior girls. Revenue from the fundraiser will be from admission, apparel, and concessions. This is a community event previously hosted by local civic clubs.

Golf Tournament

Held in spring 2024, the golf tournament will be planned and executed by the athletics department with little to no involvement from the foundation. The goal is to connect stakeholders with WVC athletics and generate funds.