



FULL BOARD MEETING MINUTES

March 17, 2025

Members Present: Bianca Ebreo, Jennifer Faulconer, Jess Gilmore, Jorden Jessup, Ron Lodge, Lyle Markhart, Brett Peterson, Steve Wilkinson, Joshua Wood

Members Absent: Brenda Alcala, Xaiver Arinez, Don Gurnard, President Faimous Harrison, Danielle Marchant, Carthy Rixey

Staff Present: Lupe Brito, Carolina Curiel, Rachel Evey, Emily Scovill

Meeting called to order at 12:01p.m.

I. Consent Agenda

No questions or changes to consent agenda.

Lupe Brito reported on Knight at the Wild. The Goal was to Raise \$1k from Chuck-A-Puck sales (200 bags) and we raised \$1161.60 & sold 275 bags. Discussion over the volunteer event and how they assisted at this event.

II. Action Item: Grant for Timx Institute

Motion by Jess Gilmore to grant \$8,000 from the foundation's unrestricted fund for the Timx Institute. Second by Ron Lodge. Motion passed with no dissent.

III. Action Item: FY24-25 Endowment Allocation

Motion by Ron Lodge to approve a 5% spending rate for the FY24-25 endowment allocation. Second by Jess Gilmore. Motion passed with no dissent.

IV. Investment Strategy

The executive committee has been discussing the foundation's investment strategy and exploring options after the topic originated from Budget & Finance Committee about a year ago. Three goals have been identified: 1) Maximize available funding for scholarships, program support, and foundation operations, 2) Custom investment strategy for foundation's priorities (e.g. time horizons), 3) Increase investment income with minimal impact to staff time. Reviewed the project timeline. Next step is for the board to approve the request for proposal at the April board meeting.

V. Business Sponsorships

Currently raised \$11,600 of \$15,000 goal for WVC Alumni Week. Currently raised \$14,000 of \$25,000 goal for Food Truck Knight. Reviewed list of declined, committed, and pending sponsors. Discussed potential sponsors and asked board members to make an introduction or connection. Deadline for WVC Alumni Week sponsorships is March 28. Deadline for Food Truck Knight sponsorships is August 15.

VI. Executive Director Update

The executive assistant position has been filled by Carolina Curiel. Per the direction of the board, the foundation will be implementing a formal process to collect data from departments that receive funding and to identify and award projects for unrestricted funding. The foundation is still settling into Knights Hall A. The remaining furniture will be arriving in April. We will be getting new windows through the Chelan County rebate. A bathroom remodel is on our wish list.

VII. Activity: Spring Appeal

The foundation has eight goals for the spring appeal. Board member assistance is requested for lapsed donor outreach and marketing with testimonial videos.

Meeting adjourned at 12:56pm.

Minutes taken by Carolina Curiel.