



EXECUTIVE COMMITTEE MEETING MINUTES

April 14, 2025

Members Present: Jorden Jessup, Brett Peterson, Don Gurnard, Xavier Arinez

Members Absent: President Faimous Harrison, Joshua Wood, Jennifer Faulconer

Staff Present: Rachel Evey, Carolina Curiel

Meeting called to order at 04:03 p.m.

I. Consent Agenda

No questions or changes to Minutes from our last meeting.

Rachel:

Updated Committee on NWCCU visit to the campus to meet with students, faculty and staff. Spring quarter is underway, and graduation is coming up in June.

II. Action Item: Grant for Timx Institute

Motion by Jess Gilmore to grant \$8,000 from the foundation's unrestricted fund for the Timx Institute. Second by Ron Lodge. Motion passed with no dissent.

III. Action Item: FY24-25 Endowment Allocation

Motion by Ron Lodge to approve a 5% spending rate for the FY24-25 endowment allocation. Second by Jess Gilmore. Motion passed with no dissent.

IV. Investment Strategy

The executive committee has been discussing the foundation's investment strategy and exploring options after the topic originated from Budget & Finance Committee about a year ago. Three goals have been identified: 1) Maximize available funding for scholarships, program support, and foundation operations, 2) Custom investment strategy for foundation's priorities (e.g. time horizons), 3) Increase investment income with minimal impact to staff time. Reviewed the project timeline. Next step is for the board to approve the request for proposal at the April board meeting.

V. Business Sponsors

Currently raised \$11,600 of \$15,000 goal for WVC Alumni Week. Currently raised \$14,000 of \$25,000 goal for Food Truck Knight. Reviewed list of declined, committed, and pending sponsors. Discussed potential sponsors and asked: Board members to make an introduction or connection. Deadline for WVC Alumni Week sponsorships is March 28. Deadline for Food Truck Knight sponsorships is August 15.

VI. Executive Director Update

The executive assistant position has been filled by Carolina Curiel. Per the direction of the board, the foundation will be implementing a formal process to collect data from departments that receive funding and to identify and award projects for unrestricted funding. The foundation is still settling into Knights Hall A. The remaining furniture will be arriving in April. through the Chelan County rebate. A bathroom remodel is on our wish list.

VII. Activity: Spring Appeal

The foundation has eight goals for the spring appeal. Board member assistance is requested for lapsed donor outreach and marketing with testimonial videos.

Meeting adjourned at 12:56pm.

Minutes taken by Carolina Curiel.