



## Full Board

April 21, 2025

# Agenda

12:00 p.m.	Call to Order Consent Agenda	Joshua Wood
12:03 p.m.	Guest Presentation: Mirror Northwest	Ana Maria Spagna Holly Thrope
12:15 p.m.	WVC Update	President Harrison
12:25 p.m.	ACTION ITEMS <ul style="list-style-type: none"><li>• Distinguished Alumni Award</li><li>• Outstanding Friend of the College</li><li>• Investment Services Request for Proposal</li></ul>	Joshua Wood
12:35 p.m.	Discuss: Gifts Grants and Awards	Rachel Evey
12:50 p.m.	WVC Alumni Week	Lupe Brito
1:00 p.m.	Board Development <ul style="list-style-type: none"><li>• New Member Recruitment</li><li>• Winter Quarter Engagement Check-In</li></ul>	Rachel Evey
1:05 p.m.	Executive Director Update	Rachel Evey

# Consent Agenda

- ▶ March 2025 Minutes
- ▶ Recap Report
  - ▶ Piatigorsky Foundation Concert - April 8, 2025
  - ▶ Headshot Day - April 10 & 15, 2025

# Guest Presentation: Mirror Northwest

*Ana Maria Spagna, WVC English Faculty*

*Holly Thorpe, WVC English Faculty*

# WVC Update

*President Faimous Harrison, PhD*

# Action Items

*Joshua Wood, Board President*

# Distinguished Alumni Award

# Background

Established in 1975, the purpose of the WVC Distinguished Alumni Award is to recognize an alum who has:

- ▶ Distinguished themselves in their chosen professional field
- ▶ Made significant contributions to their community on a local, state, national or international level
- ▶ Demonstrated integrity in their personal life and gained the respect of their peers



# Board Action

Nominations opened on February 24, 2025, and closed on March 28, 2025. We received nine nominations and thirteen submissions, which were presented to the board. On April 15, the board's review scores led to the top four nominations. There were shared with the board via email on April 18 from development director Lupe Brito.

**Which nominee will receive the 2025 Distinguished Alumni Award?**

# Outstanding Friend of the College

# Background

The Outstanding Friend of the College is an individual, couple, family, business or organization that has contributed to WVC through financial support or service or a combination of both. The recipient is selected, not necessarily by the size of the gift, but by the significance and meaning. Recommendations are presented to the board by foundation staff.

This award was last given to Jim & Kim Richardson in 2022.

# Recommendations

## 1. Foundation of Caring Fund

- ▶ Private foundation committed \$750,000 to the WVC nursing program in 2022. The contributions have made the spring nursing cohort possible, which just launched this quarter. With the spring cohort, WVC will graduate two nursing cohorts annually.

## 2. Dr. Christopher Stahler

- ▶ Gifted \$465,000 to purchase a new fluoroscopy machine for the radiologic technology department. The previous machine was 20+ years old.

## 3. Ford Barrett

- ▶ Gifts \$25,000 annually to provide speaking and listening labs for WVC English-Language Learners, increasing their success rate in their English language arts classes. Funded the labs since 2021 with a total investment of \$90,000 so far. Already received this award in 2003.

# Board Action

Which recommendation will receive the 2025  
Outstanding Friend of the College?

# Investment Services Request for Proposal

# Background

- ▶ Goals for Investment Services
  - ▶ Maximize available funding for scholarships, program support, and foundation operations
  - ▶ Custom investment strategy for foundation's priorities (e.g. time horizons)
  - ▶ Increase investment income with minimal impact to staff time
- ▶ [Draft RFP](#) has been available for board review for one month.

# Board Action

- ▶ Does the board approve the request for proposal for distribution to the [invitation list](#)?

- ▶ Next Steps

June 4

- Proposals with scoring rubric distributed to full board.

June 16

- Action by full board to accept a proposal.

June 18

- Firms notified of decision.

August

- Execute contract with OCIO and begin migrating endowments.



# Discuss: Gifts Grants & Awards

# Background

- ▶ Gifts Grants & Awards (GGA) is unrestricted (board-designated) funding given to Wenatchee Valley College.
- ▶ GGA has covered one-time projects and recurring projects. Some GGA-funded projects have become integral to the college's operations.
- ▶ In recent years, GGA has been budgeted in the foundation operating budget, even though it is not a function of operations.

# GGA Funding Source

- ▶ Unrestricted Endowment Fund held at the Community Foundation of NCW
  - ▶ Established by the board in 2021
  - ▶ Balance from two major gifts:
    - ▶ Ted Zacher
    - ▶ Estate of Kathleen “Kay” Arneil
- ▶ General Support Fund (1100)
  - ▶ Used for the foundation’s operating budget
  - ▶ Currently used for GGA

# Previous One-Time GGA Funding

- ▶ Apple Blossom Parade
- ▶ Knight at the Wild
- ▶ One College One Book
- ▶ Presidential Search
- ▶ Rad Tech Equipment Update
- ▶ Travel for Recruitment
- ▶ WVC Strategic Planning

# Recurring GGA Funding

Description	Years Funded	Amount
Gift to the College (President's Discretionary Fund)	10+	\$30,000
Staff Professional Development	10+	\$15,000
College Readiness Summer Bootcamp	3	\$15,000
End of Year Awards	10+	\$3,500
	<b>TOTAL</b>	<b>\$63,500</b>

# Recommendation

- ▶ Based on discussion at the April executive committee meeting:
  1. For 2025-26, designate the unrestricted endowment allocation to Gifts Grants & Awards. The amount (estimated \$44,000) will be placed in a temporarily restricted fund, not in the foundation's operating budget.
  2. “Top off” the Gift to the College (President's Discretionary Fund) so the account starts the fiscal year with a \$30,000 balance.
  3. Discuss at full board how to spend the remaining amount.

# Considerations

- ▶ An estimated \$44,000 will be allocated from the unrestricted endowment, with board approval, to Gifts Grants & Awards.
  - ▶ Executive committee recommends earmarking \$30,000 to “top off” the Gift to the College (President’s Discretionary Fund).
- ▶ With the remaining funding...
  - ▶ Will previously funded projects be given priority?
  - ▶ What is the selection process for projects?  
E.g. priority list provided by President Harrison, application process open to WVC departments.
  - ▶ How often would projects be considered?  
E.g. as needed, annually, quarterly.

# WVC Alumni Week

*Lupe Brito, Foundation Development Director*

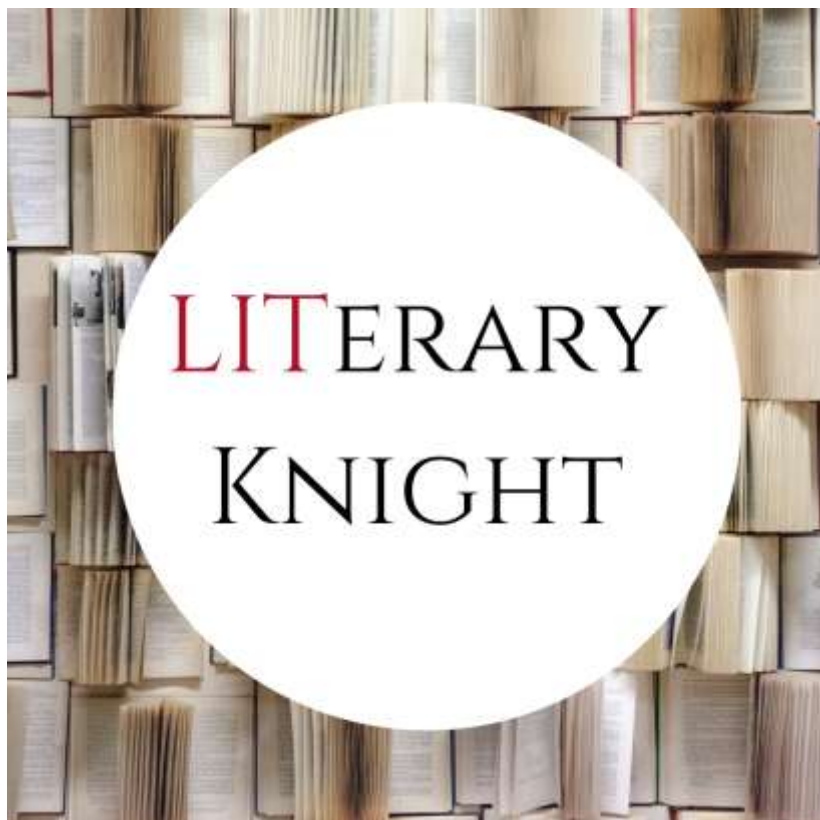


The graphic features a white circle with the text "Snapshot Social" in a blue serif font. The circle is set against a background of three vertical stripes in blue, yellow, and orange. On the left and right sides of the circle, the lenses and viewfinders of two vintage cameras are visible, partially obscured by the circle's edge.

# Snapshot Social

Connect with fellow alumni at this evening networking event, featuring complimentary professional digital portraits.

**WEDNESDAY, MAY 14**  
**5:30 PM - 7:30 PM**  
**MAGUIRE CONFERENCE  
CENTER**



Celebrate the revival of WVC's literary journal, Mirror Northwest, with live readings courtesy of the WVC English department.

**THURSDAY, MAY 15**  
**6:00 PM - 8:00 PM**  
**MUSIC & ARTS CENTER**  
**(MAC)**



**FRIDAY, MAY 16**  
**3:00 PM - 6:00 PM**  
**WVC-OMAK CAMPUS**

Join the fun at the  
WVC Omak campus  
celebration with mini  
golf, park games,  
crafts and more.



Dance the night away at  
this alumni celebration  
hosted by CAMP and TRIO.

**FRIDAY, MAY 16**  
**7:00 PM - 9:00 PM**  
**WELLS HALL THEATER**



Hit the field with WVC Athletics for an alumni soccer match or cheer from the sidelines with snacks.

**SATURDAY, MAY 17**  
**11:00 AM - 3:00 PM**  
**MIKE HOLLIS FIELD**

# Board Development

*Rachel Evey, Foundation Executive Director*

# New Member Recruitment

## Thru March

Connect Rachel with potential board members.

## April

Interested candidates will submit an application for review.

## June 16

Board candidates as guests at full board meeting.

Intro meetings for potential members with Rachel and Josh or Jordan.

## April

Applications provided to the full board for review.

## May 19

# Timeline



# Application Received

- ▶ Barbara Walters

- ▶ Executive Director of NCW Libraries
- ▶ Met with Xavier & Rachel

- ▶ Stephanie Musser

- ▶ VP / Commercial Banking Officer at Wheatland Bank
- ▶ Met with Jordan & Rachel

# Application Not Received

- ▶ James Greathouse
  - ▶ AVP / Relationship Manager at Washington Trust Bank
  - ▶ Met with Rachel
- ▶ Kurt Mathison
  - ▶ Washington Trust Bank
  - ▶ Met with Ron Lodge

# Pending Meetings

Name	Title	Organization
Phyllis Gleasman	Orchardist	
Rigo Garcia	Attorney	Garcia Law PLLC
TBD		Data Center

# Winter Quarter Engagement Check-In



Strengthen board  
engagement and  
governance



Grow donor base



Strategically expand  
grants and awards



Increase community  
awareness

# Strategic Goals

# Keep In Mind

- ▶ Metrics are in comparison to what the board committed at the August retreat.
- ▶ Commitment form and quarterly check-ins are new this year.
- ▶ The year isn't over yet! This just a check-in for September to December.

# Engagement Areas



Meeting  
Participation



Scholarship  
Application  
Evaluation



Financial Support



Fundraising  
Support



Appeal Support



Social Media  
Support



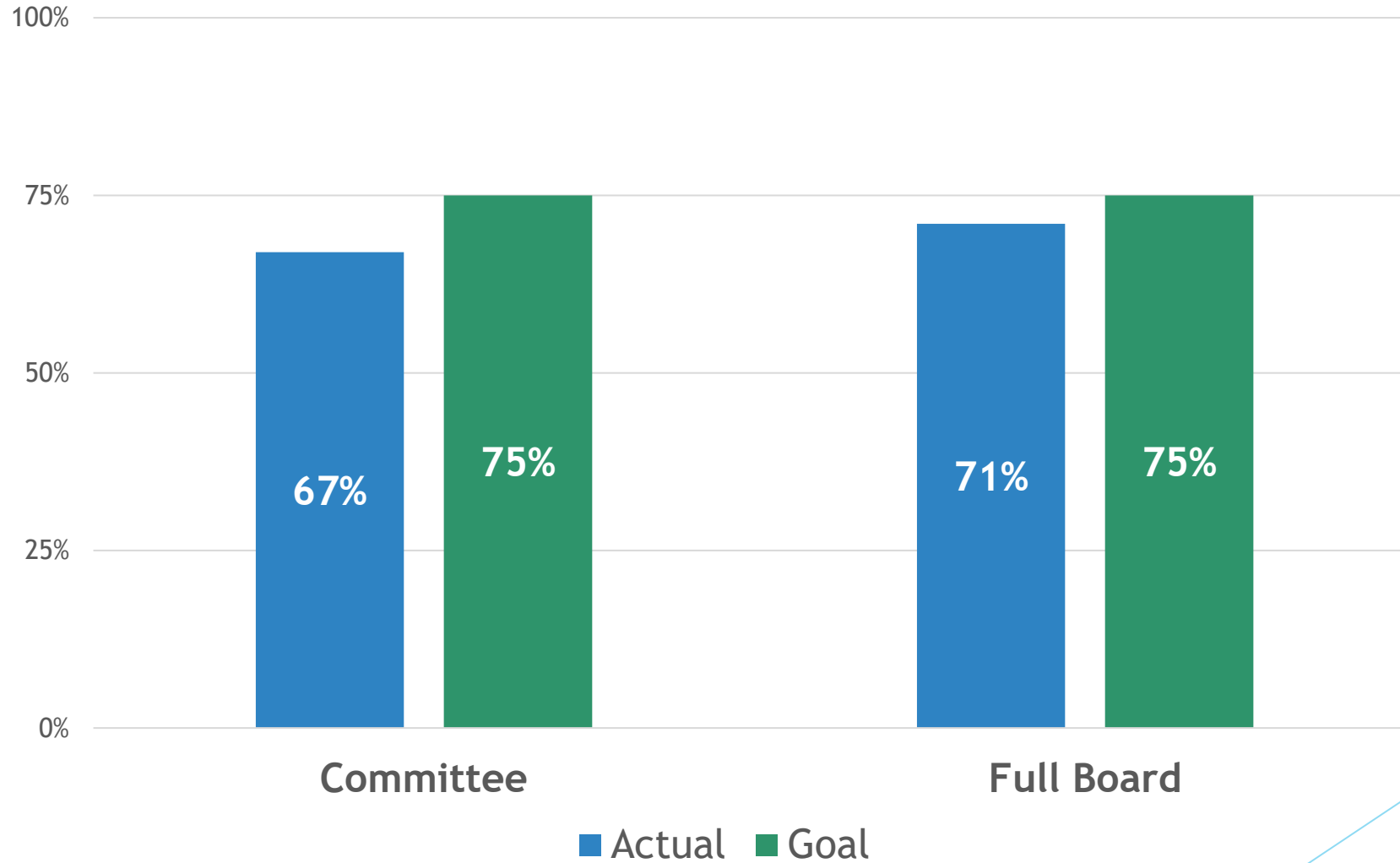
Event Support



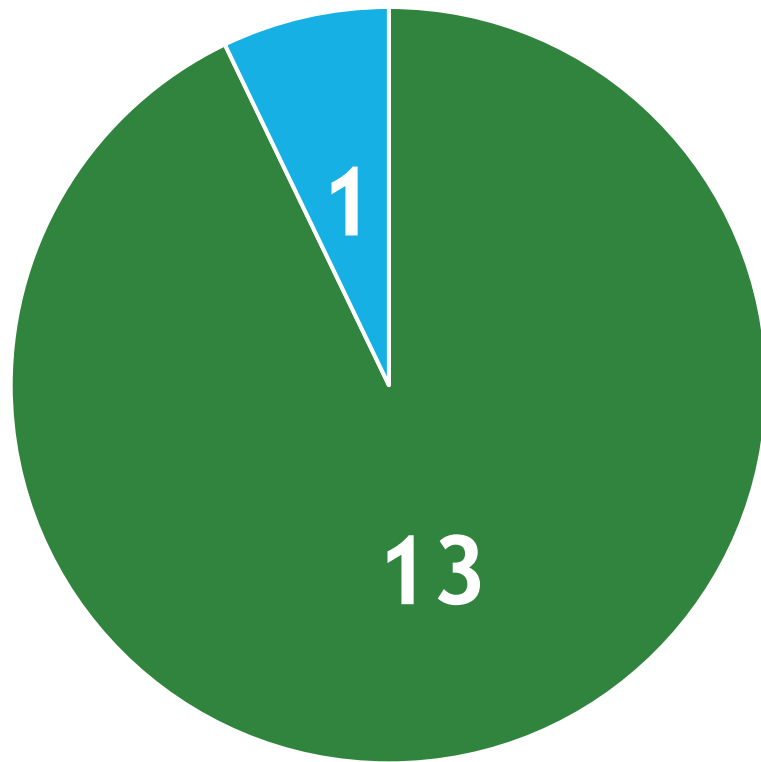
# Winter Activities



# Meeting Attendance



# Financial Support



- Donated
- No Donation Yet

# Feedback?

Are we measuring board engagement and impact in a meaningful way?

Is the check-in helpful to keep board members accountable to their self-made goals?

Are there adjustments we should make?



# Executive Director Update



**STAFFING**



**SPRING APPEAL**



**2025-26 PLANNING**

# Appendix

Date	Type	Key Topic
April 21, 2025	Full Board	Business / Governance
May 5, 2025	Budget & Finance	FY25-26 Operating Budget
May 12, 2025	Executive Committee	
May 21, 2025	Full Board	Development Activity

# Upcoming Meetings

# Upcoming Events

Name	Date	Time	Location	Purpose	Audience
WVC Alumni Week	May 14-17	Various	Wenatchee Valley College	Cultivation & engagement	WVC Alumni
Foundation Annual Celebration	June 5	5:30 - 7 pm	WVC Wenatchee	Stewardship	Donors, volunteers, students
WVC Wenatchee Graduation	June 20	6 pm	Town Toyota Center		
WVC Omak Graduation	June 21	1 pm	Omak Performing Arts Center		
Food Truck Knight	September 19	3 - 8 pm	Wenatchee Valley College	Engagement	



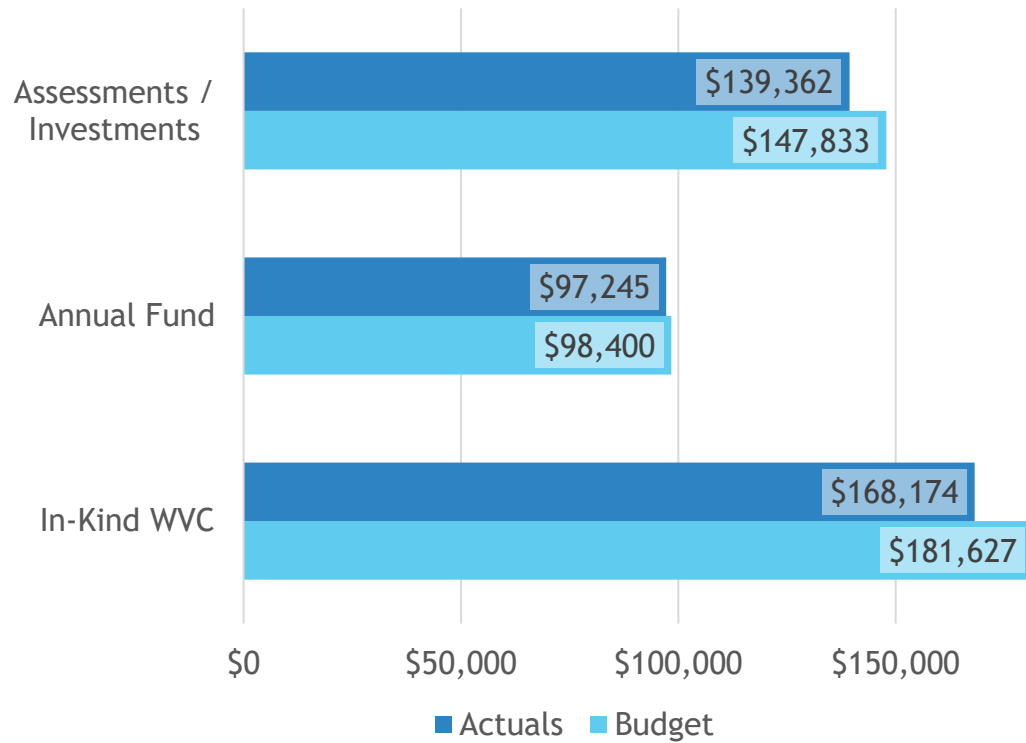
# *Finance Dashboard*

*As of 2/28/2025*

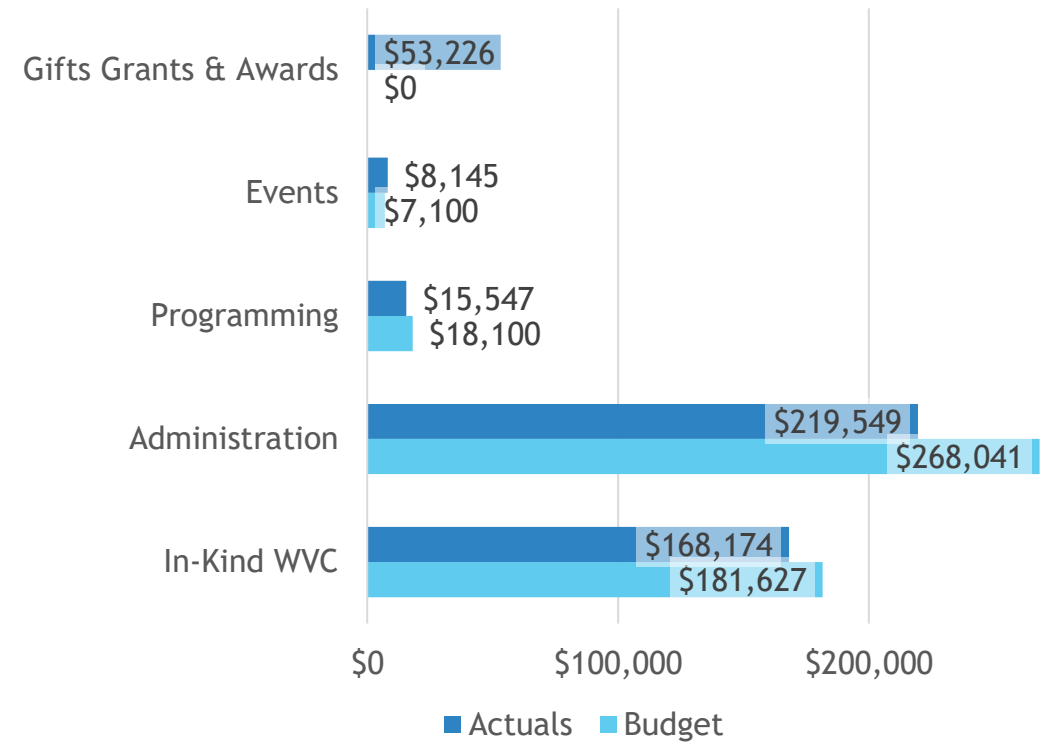
# Highlights

- ▶ Operating at a net deficit of \$59,860, which is \$12,853 greater than what was budgeted for the time period.
  - ▶ The budget variance is due to expenses related to Gifts Grants and Awards (GGA), which was not a part of this year's operating budget. Without GGA the operating budget would have a net deficit of \$6,634.
- ▶ Total assets at \$17,459,912.

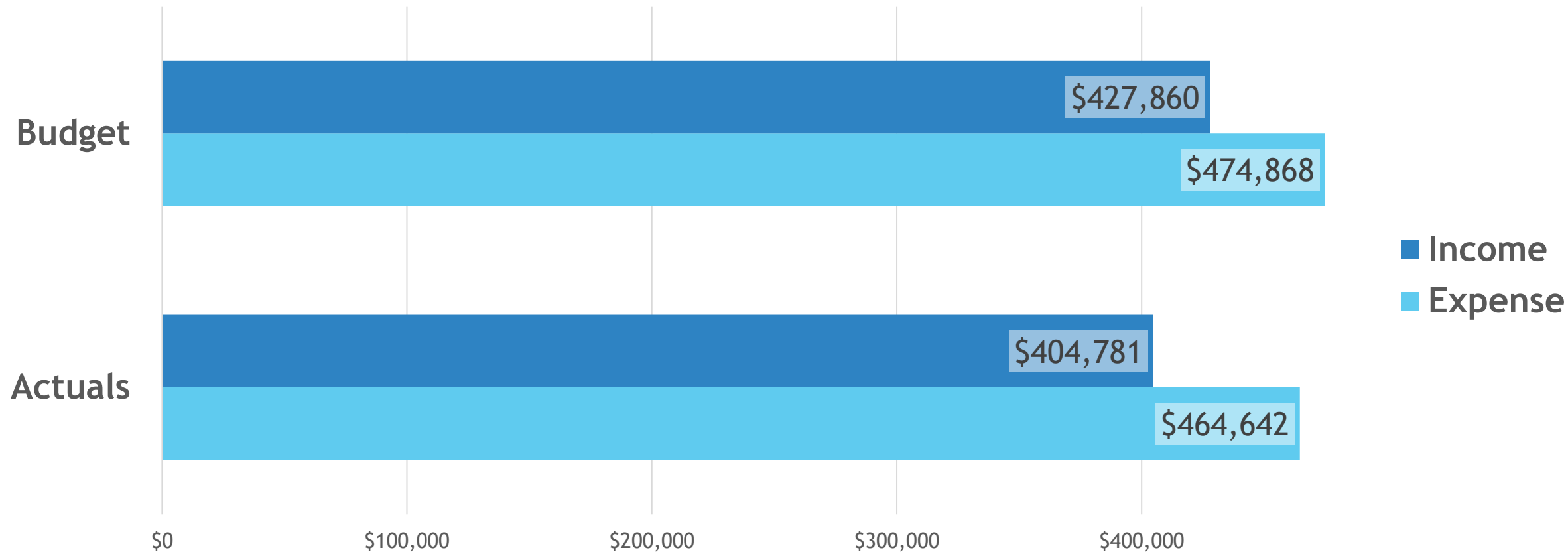
## Income



## Expense



# Operating Income Statement



# Operating Income Statement

Income per Restriction

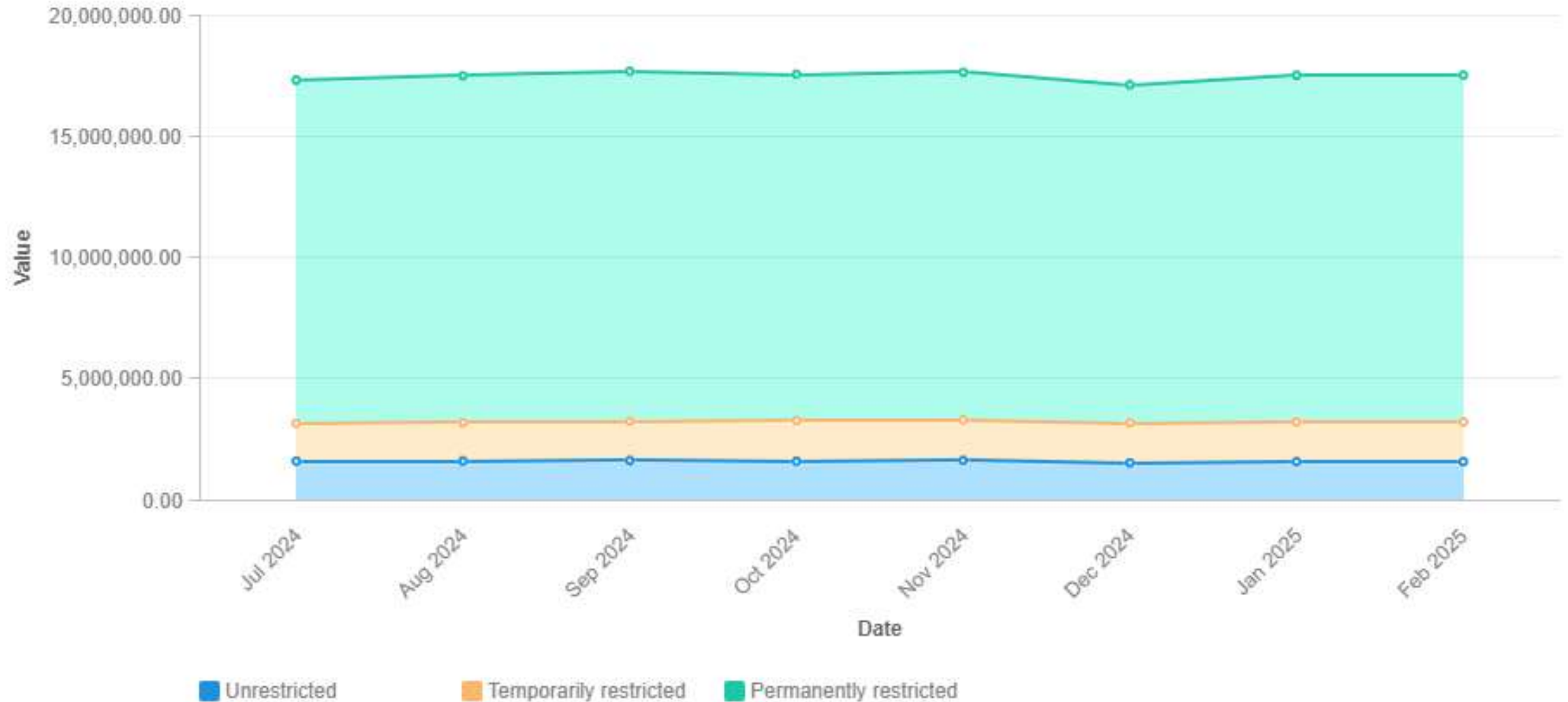


Expense per Restriction

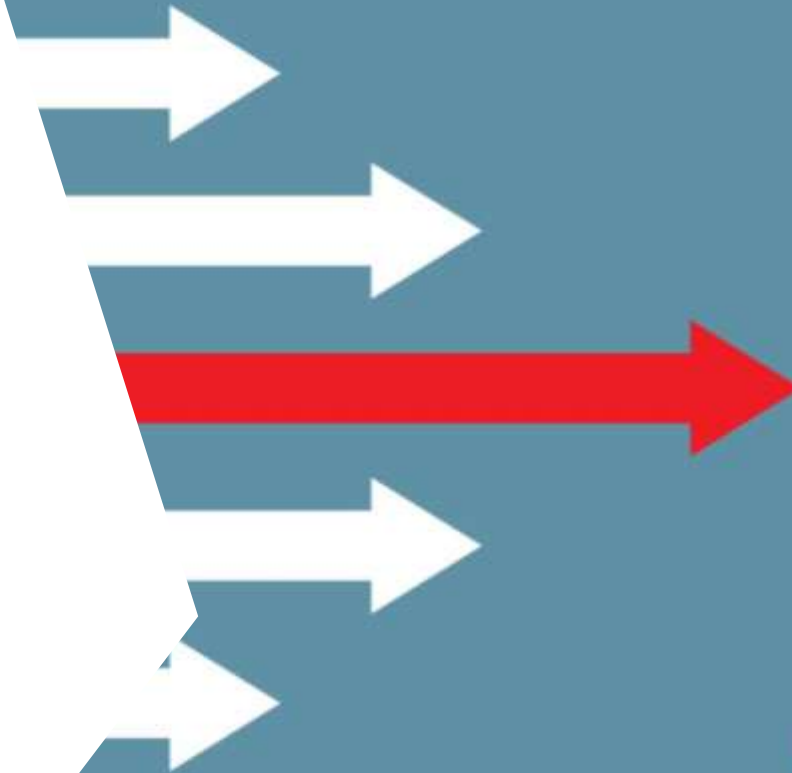


# Per Restriction

# Balance Sheet



# Active Goals



# Business Sponsorship Goals

\$35,000 secured in business sponsorships for 2025 signature events. \$26,500 secured to date.

## WVC ALUMNI WEEK - May 14-17, 2025

Commitment Deadline Mar. 28

	Goal	Raised	Remaining to Goal
Total	\$10,000	\$11,100	\$0
Staff	\$10,000	\$10,000	\$0
Board	\$2,500	\$1,100	\$1,400

## FOOD TRUCK KNIGHT - Sept. 19, 2025

Commitment Deadline: Aug. 15

	Goal	Raised to Date	Remaining to Goal
Total	\$25,000	\$14,500	\$10,500
Staff	\$20,000	\$11,500	\$8,500
Board	\$5,000	\$3,000	\$2,000



# Spring Appeal Goals

1. Raise \$15,000 for the Knights Care Fund by June 30, 2025.
2. Receive a donation from 15% of unique total donors (online & offline).
3. Secure a matching gift of at least \$1,000.
4. Secure \$1,000 collective matching gift from the board of trustees.
5. Secure matching gifts from the remaining 3 foundation board members that committed during the annual retreat.
6. Secure students to write notes about why donors should give by May 9.
7. Outreach to 50 lapsed donors by June 30.
8. Get 7 testimonial videos from foundation board members (50% participation) by May 1.