



## **BOARD OF DIRECTORS**

### **MINUTES**

January 25, 2021

Via Zoom

**MEMBERS PRESENT:** April Clayton, Kathy Coffman, Don Gurnard, Beverly Jagla, Marile Kunkel, Barry Leahy, Ron Lodge, Neil Neroutsos, Brett Peterson, Christy Walt, Joshua Wood

**MEMBERS ABSENT:** Brenda Alcala, Xavier Arinez, Bárbara Guzmán, Jorden Jessup, Bryce Mackay, Lyle Markhart, President Jim Richardson

**STAFF PRESENT:** Nancy Barrett, Holly Bernard-Jones, Rachel Evey, Ellora La Shier

Meeting called to order at 12:02 pm.

- 1) **BOARD EDUCATION:** Yuritzi Lozano, M.Ed., new Dean of Allied Health and Professional Technical Programs, provided an overview and update of the programs she oversees.
- 2) **CONSENT AGENDA**
  - A. November 2020 meeting minutes approved by consent.
  - B. December 2020 electronic vote minutes approved by consent.
  - C. Committee Reports: Committee reviewed reports.
- 3) **TREASURER'S REPORT:** Budget vs. actual income is even at approximately \$188,000. Revenue over budget by \$457. Expenses are in line and under budget by \$66,408. Temporarily restricted received \$92,000. Permanently restricted received \$9,300. Total assets at \$11.5 million. On Monthly Gift Report, unrestricted received \$20,400 more in 2020 than in 2019. Temporarily and permanently restricted received \$12,000 more in 2020 than in 2019. Overall, \$32,000 more was received in 2020 than in 2019.
- 4) **OLD BUSINESS**
  - A. Year-End Appeal Debrief: Rachel Evey and Ellora La Shier reviewed year-end appeal report with committee. Overall \$69,275 raised from 83 donors in 2020 compared to \$13,835 raised from 31 donors in 2019. Thank you to Foundation staff and Events & Outreach Committee for all their work on year-end appeal. Potential factors for increase in funds raised for 2020: appeal started three weeks earlier this year, WVC budget crisis in Fall 2019 may have negatively affected donor giving, and pandemic may have positively affected donor giving.
- 5) **NEW BUSINESS**
  - A. Board Resolution: Foundation staff requests board to approve resolution on Schons Scholarship to update agreement to match foundation spending policy. Resolution was not included in original set of resolutions due to different criteria but has been reviewed by Attorney General. Executive Committee recommended approving board resolution.

**Don Gurnard made a motion to approve resolution on Schons Scholarship to update agreement to match foundation spending policy. April Clayton seconded. Motion passed without dissent.**

6) **REPORT FROM THE COLLEGE:** Transforming Lives award recipient is Briana Pardo. She will be honored at the virtual ceremony by the Washington State Association of College Trustees (ACT) on January 26. Wells Hall replacement is still on schedule and budget to open in Fall 2021. WVC anticipates receiving federal stimulus funds, an estimated \$4.4 million, for COVID support. As before, 50% to college and 50% directly to students. Winter and Spring quarter classes will be online.

7) **EXECUTIVE DIRECTOR REPORT**

- A. **Endowment Allocation Update:** Budget & Finance Committee is waiting on average rate of return and will review allocations at February committee meeting. Scholarship applications are being accepted until February 21.
- B. **Building Futures Campaign:** Rachel Evey will reach out to each board member to discuss campaign commitment. College leadership and executive committee are 100% committed. Most college board trustees have committed too.
- C. **Distinguished Alumni Update:** Virtual event will be about 15 minutes and will include remarks from Jaime Ramirez Hurtado (2020 recipient) and Barbara Walters (2019 recipient), Jaime's supervisor, as well as President Jim Richardson and Rachel Evey. Postcard invitations will be mailed to past award recipients and major donors.
- D. **Spring Plans Update:** Student Senate will partner with Foundation on a fundraising run in Spring. Events & Outreach Committee is also focused on virtual Barbara Wilson Women's Luncheon and spring appeal.
- E. **Executive Director's Report:** Rachel Evey provided an update on year-to-date stats compared to past two years for donor retention, recapture, and acquisition. Donor retention and recapture has increased over prior years. Donor acquisition has decreased over prior years.

Meeting adjourned at 12:50 pm.

Meeting minutes prepared by Holly Bernard-Jones.