



## EXECUTIVE COMMITTEE

### AGENDA

Monday, October 11, 2021 – 4:00-5:30 pm  
Board Room, Wenatchi Hall, Wenatchee Valley College

<https://wvc.zoom.us/j/4675301522>

#### CALL TO ORDER

#### 1) CONSENT AGENDA

- A. September 2021 Minutes

#### 2) TREASURER REPORT- 8/31/2021 - *Brenda Alcala*

- A. Project Activity Report
- B. Income Statement
  - i. Unrestricted overview and detailed
- C. Per Restrictions
- D. Balance Sheet

#### 3) OLD BUSINESS

- A. FY 2021-22 Unrestricted Budget
- B. Endowment Update
  - i. Annual Reports
- C. Board Recruitment Update

#### 4) NEW BUSINESS

- A. Board Applications
  - i. Daryl Ferguson
  - ii. Jose Gonzalez

#### 5) REPORT FROM THE COLLEGE

#### 6) EXECUTIVE DIRECTOR REPORT

- A. Foundation Coordinator Recruitment
- B. Scholarship Reception (virtual)
- C. New Funds
  - i. Richard Lapo Memorial Scholarship
  - ii. George F. and Mary Ellen Miller Memorial Scholarship (redesignated)
  - iii. Diamond Foundry Scholarship
- D. Grant Opportunities:
  - i. Goodfellow Bros. Community Grant (application submitted)
  - ii. College Spark Education Equity Fund

#### ADJOURNMENT

#### Upcoming Events:

#### Upcoming Meetings:

Full Board Meeting – Oct. 18 12pm  
Budget & Finance Committee – Nov. 1 4pm  
Development Committee – Nov. 8 12pm  
Executive Committee – Nov. 8 12pm

Board Portal: [www.wvc.edu/boardportal](http://www.wvc.edu/boardportal)



## EXECUTIVE COMMITTEE

### MINUTES

Monday, September 13

**Call to order at 4:05pm.**

MEMBERS PRESENT: Brenda Alcala, Beverly Jagla, Jorden Jessup, Barry Leahy, Ron Lodge

MEMBERS ABSENT: Don Gurnard, Joshua Wood

STAFF PRESENT: Rachel Evey, Mireya Sanchez

#### 1) **CONSENT AGENDA**

- A. August 2021 minutes approved.
- B. Committee Reports: Rachel Evey and Jorden Jessup gave a report of Budget and Finance and Development committee meetings

#### 2) **TREASURER REPORT - Brenda Alcala**

- A. Reports Ending 6/30/2021: Unrestricted revenue over budget by \$38,300 for year end. Mostly investment income and management fees. Unrestricted expenses under by \$96,500. Net deficit of \$120,200 for unrestricted. Pledges for Building Futures campaign are on the balance sheet, and remaining \$1,000 realized for the gym floor. Balance at CFNCW currently at \$11.9MM, a 20% increase. Discussion regarding balancing our investment portfolio with CFNCW, and the frequency of our statements from CFNCW. Ron Lodge asked about discount on pledges and if it's been eliminated, Brenda Alcala stated that they will be. Rachel Evey clarified two pledges were written off at the end of the year. Annual and allocated scholarships are recorded.
- B. Fund Report FY 2020-21: Question regarding the balance of the Wells House fund. Although funds were used for invoices from architect/engineer for renovations, the fund recouped the amount due to investment activity.
- C. Reports Ending 7/31/2021: New scholarship (Richard Lapo Memorial Scholarship) was only real activity. Unrestricted budget in line, no major expenses. Balance with CFNCW increased about \$30,000 due to new fund.
- D. August 2021 Gift Report: Drop from July to August, which is normal due to employee payroll contributions pausing (faculty not working during summer) and some spring appeal gifts coming in July. Most annual scholarship renewals are received prior to August 1.

#### 3) **OLD BUSINESS**

- A. Board Retreat: September 20, 8am-1pm. Location is moving from Maguire Conference Center to Wells Theatre (new building is not complete). Questions regarding retreat agenda and discussion on introductions, guests, directions, and clarification on what each speaker will cover.  
Discussion regarding enrollment numbers and its effect on the budget. Rachel Evey explained that some planning is in place for the next couple years. The foundation operating budget is solid enough to sustain.
- B. Board Recruitment: Rachel Evey will reach out to each recruit regarding interest.

#### **4) NEW BUSINESS**

- A. Endowment Updates: The foundation is still working with donors to update three endowments that do not follow the spending policy. About a dozen endowments will need the assistance of an attorney to update. WVC has endowments they are interested in transferring to WVCF for management. Since the WVC endowments are state funds, WVCF has approached David Kazemba (attorney) to write a proposal on the work and cost to update them. Goal is to have all endowments follow the new policies, and new assets from college align with foundation practices.

#### **5) REPORT FROM THE COLLEGE**

- A. Dr. Richardson absent, Rachel Evey reported. Next week is “launch week” (week before fall quarter instruction begins and faculty return to campus). September 21<sup>st</sup> is all district meeting, which will feature keynote speaker Dr. Gina Garcia. Classes start on 9/27. New drafting certificate approved as direct transfer to CWU. Discussion regarding WVC sustainability committee and Chelan Rotary’s glass crusher as a potential revenue source for the college.

#### **6) EXECUTIVE DIRECTOR REPORT**

- A. Vacant Position: Foundation Coordinator: Posted publicly, interviews scheduled for 10/4. Hiring committee has been established with 2 foundation staff members and college PIO and HR.
- B. Audit Preparations: Engagement letter signed. Auditors will begin work in October.
- C. Grant Opportunity: Goodfellow Bros. Community Grant application due at end of September. Rachel Evey will be submitting for marketing and scholarships for the new drafting certificate.
- D. State vaccine mandate applies to board members and volunteers. Rachel Evey will send out email providing information and options for those unvaccinated.

**Adjournment at 5:03pm.**

Minutes prepared by Mireya Sanchez.

## Wenatchee Valley College Foundation

Unrestricted Project Activity Report

8/31/2021

### 1100 - General Support

	<i>Beginning Balance</i>	\$82,879.63
	<b><i>Previous Net Change</i></b>	<b>\$3,984.80</b>
Revenue		\$30,823.05
Expense		(\$70,611.52)
<b>*Transfers</b> Project Transfers		\$0.00
	<i>Ending Balance</i>	<u>\$47,075.96</u>

### 1732 - Reserve

	<i>Beginning Balance</i>	\$68,907.38
	<b><i>Previous Net Change</i></b>	<b>\$170.32</b>
<b>*Transfers</b> Project Transfers		\$0.00
<b>Investment Activity</b> Investment Income - Dividends (CF)		\$38.39
Gain/Loss on Investments - CF		(\$1.36)
CF Administrative Fees		(\$122.58)
Broker Investment Fees		(\$23.66)
Unrealized Gains and Losses		\$1,102.57
	<i>Ending Balance</i>	<u>\$70,071.06</u>

### 1745 - Arneil/Zacher - Unrestricted Board Designated Fund

	<i>Beginning Balance</i>	\$974,411.25
	<b><i>Previous Net Change</i></b>	<b>\$2,658.02</b>
<b>*Transfers</b> Project Transfers		\$0.00
<b>Investment Activity</b> Investment Income - Dividends (CF)		\$598.59
Gain/Loss on Investments - CF		(\$21.14)
CF Administrative Fees		(\$1,908.70)
Broker Investment Fees		(\$368.90)
Unrealized Gains and Losses		\$17,191.51
	<i>Ending Balance</i>	<u>\$992,560.63</u>

**TOTAL ENDING BALANCE            \$1,109,707.65**

# Wenatchee Valley College Foundation

## Unrestricted Income Statement - Overview

Period Ending 08/31/2021

	FY 2021-22 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
<b>INCOME</b>			
Annual Fund	\$2,502.50	\$2,264.34	\$238.16
Assessments/Investments	\$30,290.00	\$28,499.15	\$1,790.85
In-kinds	\$40,570.66	\$36,115.90	\$4,454.76
<b>TOTAL INCOME</b>	<u>\$73,363.16</u>	<u>\$66,879.39</u>	<u>\$6,483.77</u>
<b>EXPENSE</b>			
Administration	(\$34,220.10)	(\$28,442.65)	(\$5,777.45)
Programming	(\$1,633.32)	(\$434.60)	(\$1,198.72)
Events	(\$1,000.00)	(\$380.24)	(\$619.76)
Gifts, Grants, & Awards	(\$45,000.00)	(\$41,000.00)	(\$4,000.00)
In-kinds	(\$40,570.66)	(\$36,115.90)	(\$4,454.76)
<b>TOTAL EXPENSE</b>	<u>(\$122,424.08)</u>	<u>(\$106,373.39)</u>	<u>(\$16,050.69)</u>
<b>NET SURPLUS/(DEFICIT)</b>	<u>(\$49,060.92)</u>	<u>(\$39,494.00)</u>	<u>(\$9,566.92)</u>

# Wenatchee Valley College Foundation

## Unrestricted Income Statement - Detailed

Period Ending 08/31/2021

	FY 2021-22 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
<b>INCOME</b>			
<b>Annual Fund</b>			
Employee Payroll Contributions	\$502.50	\$345.00	\$157.50
Contributions/Donations	\$2,000.00	\$1,919.34	\$80.66
<b>Total Annual Fund</b>	<b>\$2,502.50</b>	<b>\$2,264.34</b>	<b>\$238.16</b>
<b>Assessments/Investments</b>			
Management Fees	\$26,500.00	\$26,879.84	(\$379.84)
Program Assessment	\$1,250.00	\$455.00	\$795.00
Investment Income - Dividends (CF)	\$2,500.00	\$1,161.33	\$1,338.67
CVB Interest	\$40.00	\$16.96	\$23.04
Gain/Loss on Investments - CF	\$0.00	(\$13.98)	\$13.98
<b>Total Assessments/Investments</b>	<b>\$30,290.00</b>	<b>\$28,499.15</b>	<b>\$1,790.85</b>
<b>In-kinds</b>			
In-kind Contributions-WVC	\$40,570.66	\$36,115.90	\$4,454.76
<b>Total In-kinds</b>	<b>\$40,570.66</b>	<b>\$36,115.90</b>	<b>\$4,454.76</b>
<b>TOTAL INCOME</b>	<b>\$73,363.16</b>	<b>\$66,879.39</b>	<b>\$6,483.77</b>
<b>EXPENSE</b>			
<b>Administration</b>			
CF Administrative Fees	\$4,333.32	\$4,056.97	\$276.35
Merchant Service Fees	\$200.00	\$118.00	\$82.00
Dues & Memberships	\$0.00	(\$39.00)	\$39.00
Broker Investment Fees	\$900.00	\$780.71	\$119.29
Office Supplies	\$250.00	\$68.87	\$181.13
Staff and Board Professional Development	\$1,000.00	\$30.44	\$969.56
Salaries and Wages	\$19,833.32	\$17,684.88	\$2,148.44
Payroll Taxes	\$1,578.50	\$1,381.99	\$196.51
Medical Benefits	\$3,833.32	\$2,808.00	\$1,025.32
Retirement Contributions	\$2,083.32	\$1,372.30	\$711.02

	FY 2021-22 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
Wages and Benefits - Other	\$208.32	\$179.49	\$28.83
<b>Total Administration</b>	<b>(\$34,220.10)</b>	<b>(\$28,442.65)</b>	<b>(\$5,777.45)</b>
<b>Programming</b>			
Spring Appeal	\$300.00	\$212.75	\$87.25
Board & Committee Expenses	\$0.00	(\$188.80)	\$188.80
Networking	\$333.32	\$135.97	\$197.35
Stewardship	\$1,000.00	\$274.68	\$725.32
<b>Total Programming</b>	<b>(\$1,633.32)</b>	<b>(\$434.60)</b>	<b>(\$1,198.72)</b>
<b>Events</b>			
Alumni Events	\$1,000.00	\$380.24	\$619.76
<b>Total Events</b>	<b>(\$1,000.00)</b>	<b>(\$380.24)</b>	<b>(\$619.76)</b>
<b>Gifts, Grants, &amp; Awards</b>			
Gifts Grants Awards to College	\$45,000.00	\$41,000.00	\$4,000.00
<b>Total Gifts, Grants, &amp; Awards</b>	<b>(\$45,000.00)</b>	<b>(\$41,000.00)</b>	<b>(\$4,000.00)</b>
<b>In-kinds</b>			
In-Kind WVC Payroll	\$40,570.66	\$36,115.90	\$4,454.76
<b>Total In-kinds</b>	<b>(\$40,570.66)</b>	<b>(\$36,115.90)</b>	<b>(\$4,454.76)</b>
<b>TOTAL EXPENSE</b>	<b>(\$122,424.08)</b>	<b>(\$106,373.39)</b>	<b>(\$16,050.69)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$49,060.92)</b>	<b>(\$39,494.00)</b>	<b>(\$9,566.92)</b>

# Wenatchee Valley College Foundation

## Income Statement per Restrictions

Period Ending 08/31/2021

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Revenues</b>				
Employee Payroll Contributions	\$345.00	\$0.00	\$0.00	\$345.00
Contributions/Donations	\$1,919.34	\$0.00	\$0.00	\$1,919.34
In-kind Contributions-WVC	\$36,115.90	\$0.00	\$0.00	\$36,115.90
Management Fees	\$26,879.84	\$0.00	\$0.00	\$26,879.84
Program Assessment	\$455.00	\$0.00	\$0.00	\$455.00
Investment Income - Dividends (CF)	\$1,161.33	\$0.00	\$0.00	\$1,161.33
CVB Interest	\$16.96	\$0.00	\$0.00	\$16.96
Gain/Loss on Investments - CF	(\$13.98)	\$0.00	\$0.00	(\$13.98)
Contributions/Donations	\$0.00	\$27,288.68	\$0.00	\$27,288.68
Investment Income - Dividends (CF)	\$0.00	\$335.61	\$0.00	\$335.61
Gain/Loss on Investments - CF	\$0.00	(\$4.03)	\$0.00	(\$4.03)
Contributions/Donations	\$0.00	\$0.00	\$105,077.50	\$105,077.50
Investment Income - Dividends (CF)	\$0.00	\$0.00	\$10,618.81	\$10,618.81
Gain/Loss on Investments - CF	\$0.00	\$0.00	(\$127.75)	(\$127.75)
<b>Total Revenues</b>	<b>\$66,879.39</b>	<b>\$27,620.26</b>	<b>\$115,568.56</b>	<b>\$210,068.21</b>
<b>Expenses</b>				
CF Administrative Fees	\$4,056.97	\$0.00	\$0.00	\$4,056.97
Merchant Service Fees	\$118.00	\$0.00	\$0.00	\$118.00
Dues & Memberships	(\$39.00)	\$0.00	\$0.00	(\$39.00)
Spring Appeal	\$212.75	\$0.00	\$0.00	\$212.75
Broker Investment Fees	\$780.71	\$0.00	\$0.00	\$780.71
Board & Committee Expenses	(\$188.80)	\$0.00	\$0.00	(\$188.80)
Office Supplies	\$68.87	\$0.00	\$0.00	\$68.87
Networking	\$135.97	\$0.00	\$0.00	\$135.97
Gifts Grants Awards to College	\$41,000.00	\$0.00	\$0.00	\$41,000.00
In-Kind WVC Payroll	\$36,115.90	\$0.00	\$0.00	\$36,115.90
Stewardship	\$274.68	\$0.00	\$0.00	\$274.68



	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Alumni Events	\$380.24	\$0.00	\$0.00	\$380.24
Staff and Board Professional Development	\$30.44	\$0.00	\$0.00	\$30.44
Salaries and Wages	\$17,684.88	\$0.00	\$0.00	\$17,684.88
Payroll Taxes	\$1,381.99	\$0.00	\$0.00	\$1,381.99
Medical Benefits	\$2,808.00	\$0.00	\$0.00	\$2,808.00
Retirement Contributions	\$1,372.30	\$0.00	\$0.00	\$1,372.30
Wages and Benefits - Other	\$179.49	\$0.00	\$0.00	\$179.49
Program Expenses	\$0.00	\$1,726.74	\$0.00	\$1,726.74
CF Administrative Fees	\$0.00	\$1,173.76	\$0.00	\$1,173.76
Broker Investment Fees	\$0.00	\$225.63	\$0.00	\$225.63
Gifts Grants Awards to College	\$0.00	\$5,850.00	\$0.00	\$5,850.00
CF Administrative Fees	\$0.00	\$0.00	\$37,088.33	\$37,088.33
Broker Investment Fees	\$0.00	\$0.00	\$7,138.63	\$7,138.63
<b>Total Expenses</b>	<b>\$106,373.39</b>	<b>\$8,976.13</b>	<b>\$44,226.96</b>	<b>\$159,576.48</b>
<b>Gains</b>				
Unrealized Gains and Losses	\$23,003.39	\$0.00	\$0.00	\$23,003.39
Unrealized Gains and Losses	\$0.00	\$6,647.73	\$0.00	\$6,647.73
Unrealized Gains and Losses	\$0.00	\$0.00	\$210,336.69	\$210,336.69
<b>Total Gains</b>	<b>\$23,003.39</b>	<b>\$6,647.73</b>	<b>\$210,336.69</b>	<b>\$239,987.81</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>\$1,126,198.26</b>	<b>\$734,746.13</b>	<b>\$10,161,669.59</b>	<b>\$12,022,613.98</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$16,490.61)</b>	<b>\$25,291.86</b>	<b>\$281,678.29</b>	<b>\$290,479.54</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$1,109,707.65</b>	<b>\$760,037.99</b>	<b>\$10,443,347.88</b>	<b>\$12,313,093.52</b>

# Wenatchee Valley College Foundation

## Balance Sheet

As of 08/31/2021

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Assets</b>				
CVB - Checking	\$41,522.54	\$0.00	\$0.00	\$41,522.54
CVB - Money Market	\$8,067.91	\$0.00	\$0.00	\$8,067.91
Investments - Stifel	\$109.33	\$0.00	\$0.00	\$109.33
Investments - CF	\$699,067.58	\$0.00	\$0.00	\$699,067.58
Fair Market Value Adjustment	\$463,564.11	\$0.00	\$0.00	\$463,564.11
Management Fees Receivable	\$13,459.10	\$0.00	\$0.00	\$13,459.10
CVB - Checking	\$0.00	\$424,746.11	\$0.00	\$424,746.11
CVB - Money market	\$0.00	\$11,404.80	\$0.00	\$11,404.80
Investments - CF	\$0.00	\$86,179.25	\$0.00	\$86,179.25
Fair Market Value Adjustment	\$0.00	\$249,808.83	\$0.00	\$249,808.83
Pledges Receivable	\$0.00	\$130,195.00	\$0.00	\$130,195.00
CVB - Checking	\$0.00	\$0.00	\$110,329.69	\$110,329.69
Investments - CF	\$0.00	\$0.00	\$6,169,067.04	\$6,169,067.04
Fair Market Value Adjustment	\$0.00	\$0.00	\$4,461,721.15	\$4,461,721.15
<b>Total Assets</b>	<b>\$1,225,790.57</b>	<b>\$902,333.99</b>	<b>\$10,741,117.88</b>	<b>\$12,869,242.44</b>
<b>Liabilities and Retained Earnings</b>				
<b>Liabilities</b>				
Credit Card Liability	\$192.56	\$0.00	\$0.00	\$192.56
Payroll Liabilities	\$13,515.36	\$0.00	\$0.00	\$13,515.36
WVC Annual Funding - Awards Payable	\$2,375.00	\$0.00	\$0.00	\$2,375.00
Other Payables	\$100,000.00	\$0.00	\$0.00	\$100,000.00
Scholarships Payable	\$0.00	\$84,796.00	\$0.00	\$84,796.00
Nurses for Tomorrow - WVC	\$0.00	\$57,500.00	\$0.00	\$57,500.00
Scholarships Payable	\$0.00	\$0.00	\$286,160.00	\$286,160.00
WVC Annual Funding - Awards Payable	\$0.00	\$0.00	\$11,610.00	\$11,610.00
<b>Total Liabilities</b>	<b>\$116,082.92</b>	<b>\$142,296.00</b>	<b>\$297,770.00</b>	<b>\$556,148.92</b>

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Retained Earnings</b>				
Unrestricted	\$1,109,707.65	\$0.00	\$0.00	\$1,109,707.65
Temporarily Restricted	\$0.00	\$760,037.99	\$0.00	\$760,037.99
Permanently Restricted	\$0.00	\$0.00	\$4,102,974.10	\$4,102,974.10
Return to Endowment	\$0.00	\$0.00	\$6,340,373.78	\$6,340,373.78
<b>Total Retained Earnings</b>	<b>\$1,109,707.65</b>	<b>\$760,037.99</b>	<b>\$10,443,347.88</b>	<b>\$12,313,093.52</b>
<b>Total Liabilities and Retained Earnings</b>	<b>\$1,225,790.57</b>	<b>\$902,333.99</b>	<b>\$10,741,117.88</b>	<b>\$12,869,242.44</b>

**GENERAL SUPPORT - 1100**

	FY 2017-18 Actual	FY 2018-19 Actual	FYE 2019-20 Actual	FYE 2020-21 Projected	Proposed FY 2021-22 Budget
<b>Income</b>					
<b>Annual Fund</b>					
Employee Payroll Contributions	\$ 8,531.20	\$ 5,377.00	\$ 5,514.07	\$ 3,011.80	\$ 3,015.00
Contributions/Donations	\$ 98,413.24	\$ 72,653.26	\$ 60,283.67	\$ 59,169.86	\$ 60,000.00
Business Sponsorships	\$ -	\$ 18,100.00	\$ 2,000.00	\$ -	\$ -
Events	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Annual Fund</b>	<b>\$ 211,005.39</b>	<b>\$ 157,428.39</b>	<b>\$ 67,797.74</b>	<b>\$ 62,181.66</b>	<b>\$ 63,015.00</b>
<b>Assessments/Investments</b>					
Management Fees	\$ 140,560.85	\$ 135,493.63	\$ 128,199.08	\$ 139,449.81	\$ 150,000.00
Program Assessment	\$ 9,429.01	\$ 5,976.86	\$ 9,844.94	\$ 6,544.40	\$ 7,500.00
Investment Income - Dividends (CF)	\$ 22,326.65	\$ 33,786.38	\$ 10,206.25	\$ 15,496.96	\$ 15,000.00
Gain/Loss on Investments - Stifel	\$ 641.80	\$ (57.49)	\$ 0.06	\$ -	\$ -
CVB Interest	\$ 1,110.26	\$ 338.86	\$ 347.93	\$ 87.43	\$ 900.00
Gain/Loss on Investments - CF	\$ 53,866.89	\$ 17,613.14	\$ 6,885.87	\$ 4,887.46	\$ -
<b>Total Assessments/Investments</b>	<b>\$ 227,935.46</b>	<b>\$ 193,151.38</b>	<b>\$ 155,484.13</b>	<b>\$ 166,466.06</b>	<b>\$ 173,400.00</b>
<b>In-kinds</b>					
In-kind Contributions	\$ 4,088.50	\$ -	\$ 34.50	\$ -	\$ -
In-kind Contributions-WVC	\$ 218,165.05	\$ 245,793.14	\$ 222,641.12	\$ 243,355.25	\$ 243,424.00
<b>Total In-kinds</b>	<b>\$ 222,253.55</b>	<b>\$ 245,793.14</b>	<b>\$ 222,675.62</b>	<b>\$ 243,355.25</b>	<b>\$ 243,424.00</b>
<b>Total Income</b>	<b>\$ 661,194.40</b>	<b>\$ 596,372.91</b>	<b>\$ 445,957.49</b>	<b>\$ 472,002.97</b>	<b>\$ 479,839.00</b>
<b>Expense</b>					
<b>Administration</b>					
CF Administrative Fees	\$ 25,026.72	\$ 18,826.72	\$ 11,373.24	\$ 19,586.20	\$ 26,000.00
Software	\$ 21,665.28	\$ 20,449.76	\$ 22,804.67	\$ 23,161.37	\$ 25,000.00
Merchant Service Fees	\$ 2,369.34	\$ 1,979.53	\$ 998.71	\$ 752.96	\$ 1,200.00
Bank Fees	\$ 52.75	\$ 20.00	\$ 27.80	\$ 40.00	\$ 40.00
Legal and Accounting	\$ 35,899.11	\$ 30,850.00	\$ 20,200.00	\$ 19,247.39	\$ 30,000.00
Dues & Memberships	\$ 2,546.03	\$ 3,113.97	\$ 6,416.08	\$ 3,034.00	\$ 3,000.00
Insurance	\$ 2,749.99	\$ 2,750.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
Newsletters/Booklets	\$ -	\$ -	\$ 750.00	\$ 991.00	\$ 1,000.00
Mailings (Postage)	\$ 375.00	\$ 610.00	\$ 724.19	\$ 300.00	\$ 500.00
Broker Investment Fees	\$ 4,884.32	\$ 3,588.66	\$ 2,146.10	\$ 4,271.65	\$ 5,400.00
Advertising/Sponsorship	\$ 2,830.27	\$ 2,339.82	\$ 936.45	\$ 1,336.63	\$ 1,000.00
Board & Committee Expenses	\$ 3,725.53	\$ 3,726.74	\$ 1,477.68	\$ -	\$ -
Office Supplies	\$ 6,042.47	\$ 2,357.36	\$ 2,237.97	\$ 878.92	\$ 1,500.00
Mileage Reimbursement	\$ 941.05	\$ 1,204.30	\$ 153.18	\$ -	\$ -
Staff and Board Professional Development	\$ 11,504.00	\$ 8,047.09	\$ 6,733.42	\$ 1,214.96	\$ 5,000.00
Employee Payroll Expenses	\$ 384,692.92	\$ 208,226.71	\$ 173,087.95	\$ 177,089.06	\$ 165,221.00
Foundation Consulting Fees	\$ -	\$ 4,283.64	\$ -	\$ -	\$ -
Campaign Consulting Fees	\$ -	\$ 22,313.12	\$ -	\$ -	\$ -
<b>Total Administration</b>	<b>\$ 511,629.13</b>	<b>\$ 335,592.60</b>	<b>\$ 253,589.81</b>	<b>\$ 255,104.14</b>	<b>\$ 268,061.00</b>
<b>Programming</b>					
Employee Campaign	\$ -	\$ -	\$ 191.25	\$ -	\$ -
Year End Appeal	\$ 6,832.69	\$ 3,991.82	\$ 3,013.82	\$ 3,624.33	\$ 4,000.00
Spring Appeal	\$ 1,036.90	\$ 1,749.35	\$ 3,251.31	\$ 3,200.00	\$ 3,000.00
Alumni Programming	\$ 2,111.03	\$ 2,291.99	\$ 2,000.41	\$ 2,000.00	\$ 2,000.00
Networking	\$ -	\$ 1,649.32	\$ 814.90	\$ 100.00	\$ 2,000.00
Scholarship Programming	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
Stewardship	\$ 1,332.34	\$ 1,340.03	\$ 4,413.30	\$ 100.00	\$ 5,000.00
Staff & Board Retreat	\$ 2,778.97	\$ -	\$ 2,972.70	\$ -	\$ 2,000.00
<b>Total Programming</b>	<b>\$ 14,091.93</b>	<b>\$ 11,022.51</b>	<b>\$ 16,657.69</b>	<b>\$ 9,024.33</b>	<b>\$ 19,000.00</b>
<b>Events</b>					
Community Appreciation Series	\$ -	\$ 2,373.03	\$ 610.40	\$ -	\$ -
Donor Events	\$ -	\$ 4,372.63	\$ 2,147.00	\$ 4,079.25	\$ 6,000.00
Alumni Events	\$ 2,646.26	\$ 1,040.00	\$ -	\$ 3,303.02	\$ 5,000.00
Events	\$ 6,203.19	\$ -	\$ -	\$ -	\$ -
<b>Total Events</b>	<b>\$ 50,447.10</b>	<b>\$ 47,186.77</b>	<b>\$ 2,757.40</b>	<b>\$ 7,382.27</b>	<b>\$ 11,000.00</b>
<b>Gifts, Grants, &amp; Awards</b>					
Gifts Grants Awards to College	\$ 150,583.71	\$ 91,374.45	\$ 58,680.43	\$ 145,000.00	\$ 45,000.00
<b>Total Gifts, Grants, &amp; Awards</b>	<b>\$ 150,583.71</b>	<b>\$ 91,374.45</b>	<b>\$ 58,680.43</b>	<b>\$ 145,000.00</b>	<b>\$ 45,000.00</b>
<b>In-kinds</b>					
In-Kind Contributions	\$ 37,468.39	\$ 11,525.76	\$ 34.50	\$ -	\$ -
In-Kind WVC Payroll	\$ -	\$ 234,267.38	\$ 222,641.12	\$ 243,355.25	\$ 243,424.00
<b>Total In-kinds</b>	<b>\$ 37,468.39</b>	<b>\$ 245,793.14</b>	<b>\$ 222,675.62</b>	<b>\$ 243,355.25</b>	<b>\$ 243,424.00</b>
<b>Total Expense</b>	<b>\$ (764,220.26)</b>	<b>\$ (730,969.47)</b>	<b>\$ (554,360.95)</b>	<b>\$ (659,865.99)</b>	<b>\$ (586,485.00)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (103,025.86)</b>	<b>\$ (134,596.56)</b>	<b>\$ (108,403.46)</b>	<b>\$ (187,863.02)</b>	<b>\$ (106,646.00)</b>

Form Name: Foundation Board Member Application  
Submission Time: September 27, 2021 10:43 am  
Browser: Chrome 87.0.4280.141 / Windows  
IP Address: 206.130.135.81  
Unique ID: 866268986  
Location: 47.370700836182, -120.35929870605

## Board Member Application

<b>Name</b>	Daryl Ferguson
<b>Birthday</b>	Aug 12, 1954
<b>Email</b>	daryl.ferguson16@icloud.com
<b>Cell Phone Number</b>	(509) 670-1808
<b>Home Phone Number</b>	(509) 670-1808
<b>Preferred Mailing Address</b>	832 W Golf Course Drive Chelan, WA 98816
<b>Spouse/Partner Name</b>	Mona Ferguson
<b>Are you a Wenatchee Valley College alum?</b>	Yes
<b>What year did you graduate from WVC?</b>	1974
<b>Briefly describe your occupation (if retired, please describe past occupations).</b>	Former insurance broker for commercial accounts/ fruit industry for 45 years. I owned my own insurance business in Brewster for 20 years I have worked in Wenatchee for various companies for the past 25 years. I retired in 2019 from Paynewest located right here in Wenatchee.
<b>Briefly describe your interest in serving on the Wenatchee Valley College Foundation Board.</b>	I am an alumni at WVC. I wish to support the college in its growth within the community.
<b>Briefly describe your past and current board service at other non-profit organizations.</b>	*Wenatchee Downtown Rotary - 2 terms. Member for 30 years. * Washington Apple Blossom Festival - 3 terms. Member 28 years. Director General for Apple Blossom - 2013. Grand Parade Chairman 27 years.

**Please provide a brief biography.**

Daryl Earl Ferguson age:67

Retired

Lives in Chelan Washington currently - lived in Wenatchee 25+years

Hometown: Twisp Washington

Ala mater: WVC

I originally started my career in Pateros/Brewster WA owning my own business. I moved to Wenatchee in 1986 and continued in the insurance business for 45 years. I retired in 2019 and moved full time to our home in Chelan WA. I currently stay busy with Rotary and Apple Blossom. My wife is Mona Ferguson who also attended WVC and has her Associates of Science degree. Mona continued her career in Mammography at Central Washington Hospital/Confluence Health. Mona also has been asked for the last several years to teach a mammography class at the college.

I love to play golf, boat, walk and enjoy my grandkids.

I would be honored to be chosen to sit on your board to represent my Ala mate.

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**Please select what WVC Foundation committee you would prefer to serve on:**

Events & Outreach Committee

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Form Name: Foundation Board Member Application  
Submission Time: September 23, 2021 11:34 am  
Browser: Chrome 93.0.4577.82 / Windows  
IP Address: 97.65.108.34  
Unique ID: 864795807  
Location: 47.668899536133, -117.43689727783

## Board Member Application

<b>Name</b>	Jose Gonzalez
<b>Birthday</b>	Apr 23, 1985
<b>Email</b>	joselg85@icloud.com
<b>Cell Phone Number</b>	(509) 263-8151
<b>Preferred Mailing Address</b>	1460 Sally Jean Way Rock Island , WA 98850
<b>Spouse/Partner Name</b>	Leonor Gonzalez
<b>Are you a Wenatchee Valley College alum?</b>	No
<b>Briefly describe your occupation (if retired, please describe past occupations).</b>	I have been in banking for the last 7 years. I am currently employed by Washington Trust Bank as a relationship manager in the small business department. I focus on Small business lending in the Wenatchee Valley, Quincy and Ephrata.
<b>Briefly describe your interest in serving on the Wenatchee Valley College Foundation Board.</b>	I am happy to be part of organization that serves the community in which I live. I especially enjoy working with organization that focus on helping those in pursuit of higher education.
<b>Briefly describe your past and current board service at other non-profit organizations.</b>	I have not served as a board member in any organization. however I have volunteered for organization like Junior achievement and currently serve as a mentor for WAEF.
<b>Please provide a brief biography.</b>	Hello my Name is Jose. I am 36 years old. I am married and have one son who is 7 years old. I have lived in the valley since I was 5. I graduated high school in 2003 and attended EWU.
<b>Please select what WVC Foundation committee you would prefer to serve on:</b>	Budget & Finance Committee



## COMMITTEE REPORTS

October 2021

### **Budget and Finance** – *Brenda Alcalá*

- Total ending unrestricted balance decreased by \$23,000 from the prior month. Unrestricted revenue is under budget by \$6,500 and expenses are under budget by \$16,000. Overall, unrestricted budget is at a deficit of \$39,000.
- How to make future allocations from the WVC Foundation Endowment.
- Fiscal Procedures Manual approved without dissent.

### **Development** – *April Clayton*

- Meeting cancelled

### **Scholarship** – *Joshua Wood*

- There were 5 new scholarships established in 2021, which is a record for the foundation (usually 2-3 new funds per year).
- Training will be held in February for volunteer scholarship reviewers. All foundation board members are encouraged to be a reviewer.
- Ongoing goals and effective strategies for the scholarship program include eliminating the “treasure hunt” for students to access funding, prioritizing renewable awards, focusing on completion for recipients, and providing wrap-around support (e.g. advising, mentoring, etc.).