



EXECUTIVE COMMITTEE

AGENDA

Monday, February 14, 2022 – 4:00-5:30 pm
Board Room, Wenatchi Hall, Wenatchee Valley College

<https://wvc.zoom.us/j/4675301522>

CALL TO ORDER

1) CONSENT AGENDA

- A. January 2022 Minutes
- B. Committee Report (Handout)

2) REPORT FROM THE COLLEGE

3) TREASURER REPORT - *Brenda Alcala*

- A. Project Activity Report
- B. Income Statement
 - i. Unrestricted Overview and Detailed
 - ii. Per Restrictions
- C. Balance Sheet
- D. Quarterly Expenditure Report
- E. Monthly Gift Report

4) OLD BUSINESS

- A. Donor Appreciation Event (February 24)

5) NEW BUSINESS

- A. Board Development
- B. Student Housing

6) EXECUTIVE DIRECTOR REPORT

- A. February Board Education: Presidential Search
- B. Careers After School
- C. Building Futures Campaign

ADJOURNMENT

Reminder: full board meeting is February 28

Upcoming Events:

Upcoming Meetings:

Full Board Meeting – Feb. 28 12pm
Budget & Finance Committee – Mar. 7 4pm
Development Committee – Mar. 14 12pm
Executive Committee – Mar. 14 4pm

Board Portal: www.wvc.edu/boardportal



EXECUTIVE COMMITTEE MINUTES

Monday, January 10, 2022

Members present: Brenda Alcala, Don Gurnard, Beverly Jagla, Jordan Jessup, Barry Leahy, Ron Lodge, Joshua Wood

Members Absent:

Staff present: Rachel Evey, Mireya Sanchez, Dr. Jim Richardson

Call to Order at 4:04 pm

1) CONSENT AGENDA

- A. December 2021 Minutes- approved without dissent or abstention
- B. Committee Report (Handout)

2) REPORT FROM THE COLLEGE

- A. Update on Covid precautions changing with the surge in cases, starting with this winter quarter. Covid assistance still available to students through federal funds. Design planning for replacement for the technical education building (Batjer) is under way, with building slated to begin construction within next two years, depending on capital budget.

3) TREASURER REPORT - *Brenda Alcala*

- A. Project Activity Report- decrease of about \$16K from previous month.
- B. Income Statement
 - i. Unrestricted Overview and Detailed- Net deficit of about \$42K, total under budget about \$30K. Income/Expenses in line with expectations.
 - ii. Per Restrictions- \$50K increase in donations. Expenses normal.
- C. Balance Sheet- total assets at CFNCW \$12.6M, liabilities as expected. Bill from WVC within the next month for college scholarships.
- D. Monthly Gift Report- New larger gifts towards end of the year, still waiting on GiveNCW funds for the campaign run with them.

4) OLD BUSINESS

- A. Year-end Appeal Results- Totals include GiveNCW funds. About \$120K total raised in year-end appeal. Last year was about \$70K. Difference is the Foundation of Caring Nursing Scholarship. Also had some larger gifts last year; taking all larger or unexpected gifts out of the count, we are still running very consistent numbers for donations. Total \$75K towards establishing new scholarships, about \$20K to existing scholarships. Trends for donors- our donor retention is up to about 68%, with a large number of 2020 of recaptured donors being retained in 2021. Postcards and trifold went to a total of about 1,200 new, existing and potential donors. Most of online giving was through GiveNCW, as directed through year-end appeal materials. Expenses for appeal: higher cost for mail pieces this year vs last year, but the college budget was used for printing and mailing, reducing the burden on the Foundation's unrestricted budget.

5) **NEW BUSINESS**

A. **Action: Signing Authority**

- i. Tod Rauth Jones Estate- foundation is the recipient of a life insurance policy through this estate. The insurance company wants a signed document from the board stating that Rachel Evey has the authority to sign the documentation to receive those funds. Recommendation to pass this on to the Full Board for approval.
Decision that a full motion and second is unnecessary at this time.

- B. FY22-23 Endowment Allocation- Budget & Finance committee approved & recommended increasing spending rate of 6%. This will go to the full board for action and approval.

C. Board Engagement

- i. Board Giving: 10 out of 21- Spreadsheets and information provided, discussion regarding attendance and giving expectations. Recommendation to set minimum expectations for attendance going into the year ahead.

- D. Donor Appreciation Event (February 24)- In person event at Maguire Conference center. Invitation approved at Development committee meeting. Recorded campus tour will be posted to YouTube for donors who miss the event. Intended to be a donor stewardship event to re-engage the community in person. Covid protocols will be followed. From Scratch will cater with those guidelines in mind.

6) **EXECUTIVE DIRECTOR REPORT**

A. New Fund: Foundation of Caring Nursing Scholarship

- i. From family foundation of Carl Campbell, founder of Colonial Vista. Annual scholarship, not an endowment, which allows us to distribute the entirety of the funds. From discussion with Dr. Jenny Capelo, funds will prioritize BSN students.

- B. Numerica Check presentation: Numerica will be on campus Wednesday morning to present check to Transitional Studies program. Funds raised by friends of a WVC Transitional Studies faculty member as part of Make-a-Difference day fundraising efforts.

C. January Board Education:

- i. Beth Stipe, Community Foundation of NCW
- ii. Dr. Karen Alman, WVC Communications Faculty- partnership with Foundation to interview board members. This gives students credit for coursework, as well as provides the Foundation with marketing material. This is a test run of the partnership, as the foundation hopes to do this going forward with Scholarship recipients, donors, faculty, etc.

Adjournment at 4:50pm

Minutes taken by Mireya Sanchez



COMMITTEE REPORTS

February 2022

Budget and Finance/Scholarship – *Brenda Alcala and Josh Wood*

- Increase of ~\$37,000 in scholarships funds received in 2021 compared to 2020. Due in large part to the Richard Lapo Memorial scholarship.
- The three endowments transferring from the college have been granted support by the state AG and we are waiting on local final approval to get those transfers complete.
- Fiscal Procedures update- Program expenses vs. operating expenses proposed as possible division of funds descriptions in future reports. Proposal to provide “Operations Income Statement” every month, instead of the Unrestricted Income Statement, in order to reduce confusion of program support funds vs. actual operations funds.
- Endowment Allocation spreadsheet: dual-signature for annual endowment allocation proposed to create better documentation of that transfer in alignment with Auditor’s recommendation. Agreement from all committee members that this would be sufficient.

Development – *April Clayton*

- Donor appreciation event- final week for RSVPs. Expected donor attendance currently ~30-35, not including board members. We anticipate more RSVPs to come in this week.
- Change to Spring events plans due to Dr. Richardson’s retirement announcement. Postponement of Women’s Philanthropy event, to make time for Building Futures campaign meetings, to take place weekly throughout April & May.
- ASWVC & ASWVC-O partnership for Fun Run planning committee. Brett Peterson and Cathy Rixey volunteered to join planning committee, other board members are welcome.
- Signature event in the works to begin Fall 2023. Discussion regarding ideas for type of event and target audience.

Wenatchee Valley College Foundation

Unrestricted Project Activity Report

12/31/2021

1100 - General Support

	<i>Beginning Balance</i>	\$82,879.63
	<i>Previous Net Change</i>	(\$34,967.73)
Revenue		\$37,566.28
Expense		(\$50,768.27)
*Transfers Project Transfers		\$0.00
	<i>Ending Balance</i>	<u>\$34,709.91</u>

1732 - Reserve

	<i>Beginning Balance</i>	\$68,907.38
	<i>Previous Net Change</i>	\$223.59
*Transfers Project Transfers		\$0.00
Investment Activity Investment Income - Dividends (CF)		\$160.08
Gain/Loss on Investments - CF		(\$1.16)
CF Administrative Fees		(\$49.77)
Broker Investment Fees		(\$9.59)
Unrealized Gains and Losses		\$440.01
	<i>Ending Balance</i>	<u>\$69,670.54</u>

1745 - WVC Foundation Endowment

	<i>Beginning Balance</i>	\$974,411.25
	<i>Previous Net Change</i>	(\$5,537.85)
*Transfers Project Transfers		\$0.00
Investment Activity Investment Income - Dividends (CF)		\$6,082.33
Gain/Loss on Investments - CF		(\$44.24)
CF Administrative Fees		(\$1,896.25)
Broker Investment Fees		(\$364.48)
Unrealized Gains and Losses		\$16,718.97
	<i>Ending Balance</i>	<u>\$989,369.73</u>

TOTAL ENDING BALANCE \$1,093,750.18

Wenatchee Valley College Foundation

Unrestricted Income Statement - Overview

Period Ending 12/31/2021

	FY 2021-22 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund	\$32,006.25	\$31,972.87	\$33.38
Assessments/Investments	\$95,120.00	\$100,047.00	(\$4,927.00)
In-kinds	\$121,711.98	\$104,693.43	\$17,018.55
TOTAL INCOME	<u>\$248,838.23</u>	<u>\$236,713.30</u>	<u>\$12,124.93</u>
EXPENSE			
Administration	(\$149,940.40)	(\$135,284.53)	(\$14,655.87)
Programming	(\$10,299.98)	(\$3,404.44)	(\$6,895.54)
Events	(\$7,000.00)	(\$3,640.76)	(\$3,359.24)
Gifts, Grants, & Awards	(\$45,000.00)	(\$41,000.00)	(\$4,000.00)
In-kinds	(\$121,711.98)	(\$104,693.43)	(\$17,018.55)
TOTAL EXPENSE	<u>(\$333,952.36)</u>	<u>(\$288,023.16)</u>	<u>(\$45,929.20)</u>
NET SURPLUS/(DEFICIT)	<u>(\$85,114.13)</u>	<u>(\$51,309.86)</u>	<u>(\$33,804.27)</u>

Wenatchee Valley College Foundation

Unrestricted Income Statement - Detailed

Period Ending 12/31/2021

	FY 2021-22 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund			
Employee Payroll Contributions	\$1,656.25	\$1,640.00	\$16.25
Contributions/Donations	\$30,350.00	\$30,332.87	\$17.13
Total Annual Fund	\$32,006.25	\$31,972.87	\$33.38
Assessments/Investments			
Management Fees	\$80,000.00	\$80,079.68	(\$79.68)
Program Assessment	\$7,500.00	\$8,908.07	(\$1,408.07)
Investment Income - Dividends (CF)	\$7,500.00	\$11,060.81	(\$3,560.81)
CVB Interest	\$120.00	\$56.31	\$63.69
Gain/Loss on Investments - CF	\$0.00	(\$57.87)	\$57.87
Total Assessments/Investments	\$95,120.00	\$100,047.00	(\$4,927.00)
In-kinds			
In-kind Contributions-WVC	\$121,711.98	\$104,693.43	\$17,018.55
Total In-kinds	\$121,711.98	\$104,693.43	\$17,018.55
TOTAL INCOME	\$248,838.23	\$236,713.30	\$12,124.93
EXPENSE			
Administration			
CF Administrative Fees	\$12,999.98	\$11,926.63	\$1,073.35
Software	\$25,000.00	\$22,628.14	\$2,371.86
Merchant Service Fees	\$600.00	\$333.61	\$266.39
Bank Fees	\$30.00	\$20.00	\$10.00
Legal and Accounting	\$20,000.00	\$18,302.50	\$1,697.50
Dues & Memberships	\$1,000.00	\$376.00	\$624.00
Newsletters/Booklets	\$500.00	\$0.00	\$500.00
Mailings	\$250.00	\$0.00	\$250.00
Broker Investment Fees	\$2,700.00	\$2,266.45	\$433.55
Advertising & Sponsorships	\$500.00	\$0.00	\$500.00

	FY 2021-22 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
Office Supplies	\$750.00	\$439.85	\$310.15
Staff and Board Professional Development	\$3,000.00	\$1,151.53	\$1,848.47
Salaries and Wages	\$59,499.98	\$57,872.56	\$1,627.42
Payroll Taxes	\$4,735.50	\$4,511.29	\$224.21
Medical Benefits	\$11,499.98	\$10,296.00	\$1,203.98
Retirement Contributions	\$6,249.98	\$4,552.95	\$1,697.03
Wages and Benefits - Other	\$624.98	\$607.02	\$17.96
Total Administration	(\$149,940.40)	(\$135,284.53)	(\$14,655.87)
Programming			
Year End Appeal	\$3,000.00	\$1,227.19	\$1,772.81
Spring Appeal	\$300.00	\$212.75	\$87.25
Alumni Programming	\$1,000.00	\$0.00	\$1,000.00
Board & Committee Expenses	\$0.00	(\$188.80)	\$188.80
Networking	\$999.98	\$198.97	\$801.01
Stewardship	\$3,000.00	\$1,520.54	\$1,479.46
Staff & Board Retreat	\$2,000.00	\$433.79	\$1,566.21
Total Programming	(\$10,299.98)	(\$3,404.44)	(\$6,895.54)
Events			
Donor Events	\$4,000.00	\$3,260.52	\$739.48
Alumni Events	\$3,000.00	\$380.24	\$2,619.76
Total Events	(\$7,000.00)	(\$3,640.76)	(\$3,359.24)
Gifts, Grants, & Awards			
Gifts Grants Awards to College	\$45,000.00	\$41,000.00	\$4,000.00
Total Gifts, Grants, & Awards	(\$45,000.00)	(\$41,000.00)	(\$4,000.00)
In-kinds			
In-Kind WVC Payroll	\$121,711.98	\$104,693.43	\$17,018.55
Total In-kinds	(\$121,711.98)	(\$104,693.43)	(\$17,018.55)
TOTAL EXPENSE	(\$333,952.36)	(\$288,023.16)	(\$45,929.20)
NET SURPLUS/(DEFICIT)	(\$85,114.13)	(\$51,309.86)	(\$33,804.27)

Wenatchee Valley College Foundation

Income Statement per Restrictions

Period Ending 12/31/2021

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues				
Employee Payroll Contributions	\$1,640.00	\$0.00	\$0.00	\$1,640.00
Contributions/Donations	\$30,332.87	\$0.00	\$0.00	\$30,332.87
In-kind Contributions-WVC	\$104,693.43	\$0.00	\$0.00	\$104,693.43
Management Fees	\$80,079.68	\$0.00	\$0.00	\$80,079.68
Program Assessment	\$8,908.07	\$0.00	\$0.00	\$8,908.07
Investment Income - Dividends (CF)	\$11,060.81	\$0.00	\$0.00	\$11,060.81
CVB Interest	\$56.31	\$0.00	\$0.00	\$56.31
Gain/Loss on Investments - CF	(\$57.87)	\$0.00	\$0.00	(\$57.87)
Contributions/Donations	\$0.00	\$458,202.76	\$0.00	\$458,202.76
In-kind Contributions	\$0.00	\$9,000.00	\$0.00	\$9,000.00
Investment Income - Dividends (CF)	\$0.00	\$3,246.06	\$0.00	\$3,246.06
Gain/Loss on Investments - CF	\$0.00	(\$17.04)	\$0.00	(\$17.04)
Contributions/Donations	\$0.00	\$0.00	\$174,425.90	\$174,425.90
Investment Income - Dividends (CF)	\$0.00	\$0.00	\$102,822.66	\$102,822.66
Gain/Loss on Investments - CF	\$0.00	\$0.00	(\$540.76)	(\$540.76)
Total Revenues	\$236,713.30	\$470,431.78	\$276,707.80	\$983,852.88
Expenses				
CF Administrative Fees	\$11,926.63	\$0.00	\$0.00	\$11,926.63
Software	\$22,628.14	\$0.00	\$0.00	\$22,628.14
Merchant Service Fees	\$333.61	\$0.00	\$0.00	\$333.61
Bank Fees	\$20.00	\$0.00	\$0.00	\$20.00
Donor Events	\$3,260.52	\$0.00	\$0.00	\$3,260.52
Legal and Accounting	\$18,302.50	\$0.00	\$0.00	\$18,302.50
Dues & Memberships	\$376.00	\$0.00	\$0.00	\$376.00
Year End Appeal	\$1,227.19	\$0.00	\$0.00	\$1,227.19
Spring Appeal	\$212.75	\$0.00	\$0.00	\$212.75
Broker Investment Fees	\$2,266.45	\$0.00	\$0.00	\$2,266.45

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Board & Committee Expenses	(\$188.80)	\$0.00	\$0.00	(\$188.80)
Office Supplies	\$439.85	\$0.00	\$0.00	\$439.85
Networking	\$198.97	\$0.00	\$0.00	\$198.97
Gifts Grants Awards to College	\$41,000.00	\$0.00	\$0.00	\$41,000.00
In-Kind WVC Payroll	\$104,693.43	\$0.00	\$0.00	\$104,693.43
Stewardship	\$1,520.54	\$0.00	\$0.00	\$1,520.54
Alumni Events	\$380.24	\$0.00	\$0.00	\$380.24
Staff & Board Retreat	\$433.79	\$0.00	\$0.00	\$433.79
Staff and Board Professional Development	\$1,151.53	\$0.00	\$0.00	\$1,151.53
Salaries and Wages	\$57,872.56	\$0.00	\$0.00	\$57,872.56
Payroll Taxes	\$4,511.29	\$0.00	\$0.00	\$4,511.29
Medical Benefits	\$10,296.00	\$0.00	\$0.00	\$10,296.00
Retirement Contributions	\$4,552.95	\$0.00	\$0.00	\$4,552.95
Wages and Benefits - Other	\$607.02	\$0.00	\$0.00	\$607.02
Program Expenses	\$0.00	\$2,444.26	\$0.00	\$2,444.26
CF Administrative Fees	\$0.00	\$3,487.62	\$0.00	\$3,487.62
Broker Investment Fees	\$0.00	\$662.44	\$0.00	\$662.44
Scholarships Awarded	\$0.00	\$19,000.00	\$0.00	\$19,000.00
Gifts Grants Awards to College	\$0.00	\$5,850.00	\$0.00	\$5,850.00
In-Kind Gifts	\$0.00	\$1,000.00	\$0.00	\$1,000.00
CF Administrative Fees	\$0.00	\$0.00	\$110,691.08	\$110,691.08
Broker Investment Fees	\$0.00	\$0.00	\$21,021.39	\$21,021.39
Total Expenses	\$288,023.16	\$32,444.32	\$131,712.47	\$452,179.95
Transfers				
Project Transfers	\$50.00	\$0.00	\$0.00	\$50.00
Project Transfers	\$0.00	\$0.00	(\$50.00)	(\$50.00)
Total Transfers	\$50.00	\$0.00	(\$50.00)	\$0.00
Gains				
Unrealized Gains and Losses	\$18,911.78	\$0.00	\$0.00	\$18,911.78
Unrealized Gains and Losses	\$0.00	\$5,491.89	\$0.00	\$5,491.89
Unrealized Gains and Losses	\$0.00	\$0.00	\$173,166.76	\$173,166.76

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Total Gains	\$18,911.78	\$5,491.89	\$173,166.76	\$197,570.43
BEGINNING RETAINED EARNINGS	\$1,126,198.26	\$634,746.13	\$10,161,669.59	\$11,922,613.98
NET SURPLUS/(DEFICIT)	(\$32,448.08)	\$443,479.35	\$318,212.09	\$729,243.36
ENDING RETAINED EARNINGS	\$1,093,750.18	\$1,078,225.48	\$10,479,881.68	\$12,651,857.34

Wenatchee Valley College Foundation

Balance Sheet

As of 12/31/2021

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Assets				
CVB - Checking	\$70,895.52	\$0.00	\$0.00	\$70,895.52
CVB - Money Market	\$8,077.67	\$0.00	\$0.00	\$8,077.67
Investments - CF	\$699,567.77	\$0.00	\$0.00	\$699,567.77
Fair Market Value Adjustment	\$418,472.50	\$0.00	\$0.00	\$418,472.50
Management Fees Receivable	\$13,095.53	\$0.00	\$0.00	\$13,095.53
CVB - Checking	\$0.00	\$591,236.90	\$0.00	\$591,236.90
CVB - Money market	\$0.00	\$11,404.80	\$0.00	\$11,404.80
Investments - CF	\$0.00	\$80,516.79	\$0.00	\$80,516.79
Fair Market Value Adjustment	\$0.00	\$248,652.99	\$0.00	\$248,652.99
Pledges Receivable	\$0.00	\$280,710.00	\$0.00	\$280,710.00
Tangible Assets	\$0.00	\$8,000.00	\$0.00	\$8,000.00
CVB - Checking	\$0.00	\$0.00	\$348,778.40	\$348,778.40
Investments - CF	\$0.00	\$0.00	\$6,003,308.73	\$6,003,308.73
Fair Market Value Adjustment	\$0.00	\$0.00	\$4,424,551.22	\$4,424,551.22
Total Assets	\$1,210,108.99	\$1,220,521.48	\$10,776,638.35	\$13,207,268.82
Liabilities and Retained Earnings				
Liabilities				
Credit Card Liability	\$381.08	\$0.00	\$0.00	\$381.08
Payroll Liabilities	\$13,602.73	\$0.00	\$0.00	\$13,602.73
WVC Annual Funding - Awards Payable	\$2,375.00	\$0.00	\$0.00	\$2,375.00
Other Payables	\$100,000.00	\$0.00	\$0.00	\$100,000.00
Scholarships Payable	\$0.00	\$84,796.00	\$0.00	\$84,796.00
Nurses for Tomorrow - WVC	\$0.00	\$57,500.00	\$0.00	\$57,500.00
Scholarships Payable	\$0.00	\$0.00	\$286,160.00	\$286,160.00
WVC Annual Funding - Awards Payable	\$0.00	\$0.00	\$10,596.67	\$10,596.67
Total Liabilities	\$116,358.81	\$142,296.00	\$296,756.67	\$555,411.48

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Retained Earnings				
Unrestricted	\$1,093,750.18	\$0.00	\$0.00	\$1,093,750.18
Temporarily Restricted	\$0.00	\$1,078,225.48	\$0.00	\$1,078,225.48
Permanently Restricted	\$0.00	\$0.00	\$4,139,507.90	\$4,139,507.90
Return to Endowment	\$0.00	\$0.00	\$6,340,373.78	\$6,340,373.78
Total Retained Earnings	\$1,093,750.18	\$1,078,225.48	\$10,479,881.68	\$12,651,857.34
Total Liabilities and Retained Earnings	\$1,210,108.99	\$1,220,521.48	\$10,776,638.35	\$13,207,268.82

Wenatchee Valley College Foundation
 2nd Quarter Expenditure Report
 Fiscal Year 2021-22

1-5001 CF Administrative Fees

	Beginning Balance	\$ (6,064.77)	
10/31/2021 CFNCW October 2021		\$ (49.58)	1732
10/31/2021 CFNCW October 2021		\$ (1,884.78)	1745
11/30/2021 CFNCW November 2021		\$ (50.87)	1732
11/30/2021 CFNCW November 2021		\$ (1,930.61)	1745
12/31/2021 CFNCW December 2021		\$ (49.77)	1732
12/31/2021 CFNCW December 2021		\$ (1,896.25)	1745
	Ending Balance	<u><u>\$ (11,926.63)</u></u>	

1-5003 Employee Campaign

	Beginning Balance	\$ -	
	Ending Balance	<u><u>\$ -</u></u>	

1-5004 Software

	Beginning Balance	\$ (21,035.52)	
10/1/2021 Canva-Subscription renewal-Canva - SubscriptionCC-1556		\$ (119.40)	1100
11/5/2021 GiveCampus Inc.-Spotlight Subscription Fee-Spotlight Subscripti2968-2020-		\$ (999.00)	1100
12/2/2021 Blackbaud-Q-00797809 Site ID 12542-Payment Enablement FINV-045565		\$ (474.22)	1100
	Ending Balance	<u><u>\$ (22,628.14)</u></u>	

1-5005 Community Appreciation Series

	Beginning Balance	\$ -	
	Ending Balance	<u><u>\$ -</u></u>	

1-5006 Merchant Service Fees

	Beginning Balance	\$ (199.09)	
10/27/2021 Deposit 525 - Summarized Cash Receipts Receipt		\$ (38.74)	1100
11/18/2021 Deposit 534 - Summarized Cash Receipts Receipt		\$ (40.30)	1100
11/26/2021 Deposit 535 - Summarized Cash Receipts Receipt		\$ (2.86)	1100
12/3/2021 Deposit 544 - Summarized Cash Receipts Receipt		\$ (13.77)	1100
12/10/2021 Deposit 545 - Summarized Cash Receipts Receipt		\$ (2.86)	1100
12/20/2021 Deposit 546 - Summarized Cash Receipts Receipt		\$ (33.00)	1100
12/27/2021 Deposit 547 - Summarized Cash Receipts Receipt		\$ (2.99)	1100
	Ending Balance	<u><u>\$ (333.61)</u></u>	

1-5007 Bank Fees

		Beginning Balance	\$	-	
	10/1/2021	Cashmere Valley Bank-Annual Credit Card Fee-Annual Fee	CC-1557	\$	(10.00) 1100
	12/9/2021	Cashmere Valley Bank-Annual Fee-Annual Fee	CC-1616	\$	(10.00) 1100
		Ending Balance	\$	(20.00)	
1-5008 Donor Events					
		Beginning Balance	\$	-	
	10/21/2021	Giftcards.com-Gift cards for Scholarship Rec-BHN - Dinner Gift	CaCC-1579	\$	(1,143.55) 1100
	10/22/2021	Giftcards.com-Scholarship Reception Gift Car-BHN - Gift Cards for	CC-1589	\$	(937.00) 1100
	10/24/2021	Giftcards.com-Gift cards for Scholarship Rec-BHN - Dinner Gift	CaCC-1580	\$	(959.95) 1100
	11/1/2021	Digital Media Northw-Video Production & Editing- Sc-Video Production for	8109	\$	(170.00) 1100
	11/7/2021	Office Depot-Supplies - Scholarship Recepti-Office Depot - Maili	CC-1590	\$	(10.07) 1100
	11/7/2021	Office Depot-Supplies - Scholarship Recepti-Office Depot - Maili	CC-1591	\$	(39.95) 1100
		Ending Balance	\$	(3,260.52)	
1-5010 Legal and Accounting					
		Beginning Balance	\$	-	
	11/1/2021	Overcast Law Offices-Engagement fees to Attorney- E-Endowment Engagement	28836	\$	(220.00) 1100
	11/1/2021	Goetz, Bailey, & Yal-Engagement of Audit company-Audit - Engagement	32861	\$	(2,400.00) 1100
	12/1/2021	Goetz, Bailey, & Yal-Payment to audit company-Audit Payment	33175	\$	(14,500.00) 1100
	12/1/2021	Overcast Law Offices-Drafts of transferred Endowmen-Attorney Fees for En	29316	\$	(1,182.50) 1100
		Ending Balance	\$	(18,302.50)	
1-5014 Dues & Memberships					
		Beginning Balance	\$	(376.00)	
		Ending Balance	\$	(376.00)	
1-5015 Insurance					
		Beginning Balance	\$	-	
		Ending Balance	\$	-	
1-5016 Year End Appeal					
		Beginning Balance	\$	-	
	11/26/2021	Cashmere Mailing Hou-Year End Appeal - Postcard #1 -Year-End Appeal - Po	9864	\$	(427.19) 1100
	12/20/2021	Nancy Barrett-Payment of Contract for Servie-Year-End Appeal Cont	IR-1609	\$	(800.00) 1100
		Ending Balance	\$	(1,227.19)	
1-5017 Newsletters/Booklets					
		Beginning Balance	\$	-	
		Ending Balance	\$	-	

1-5018 Spring Appeal

Beginning Balance \$ (212.75)

Ending Balance \$ (212.75)

1-5019 Mailings

Beginning Balance \$ -

Ending Balance \$ -

1-5020 Broker Investment Fees

10/31/2021 CFNCW October 2021
10/31/2021 CFNCW October 2021
11/30/2021 CFNCW November 2021
11/30/2021 CFNCW November 2021
12/31/2021 CFNCW December 2021
12/31/2021 CFNCW December 2021

Beginning Balance \$ (1,148.71)
\$ (9.62) 1732
\$ (365.40) 1745
\$ (9.45) 1732
\$ (359.20) 1745
\$ (9.59) 1732
\$ (364.48) 1745

Ending Balance \$ (2,266.45)

1-5021 Alumni Programming

Beginning Balance \$ -

Ending Balance \$ -

1-5026 Advertising

Beginning Balance \$ -

Ending Balance \$ -

1-5027 Board & Committee Expenses

Beginning Balance \$ 188.80

Ending Balance \$ 188.80

1-5028 Office Supplies

10/1/2021 Office Depot-Office Supplies-Office Depot - OfficCC-1555
10/1/2021 Target-Storage bins & headphones-Target - Storage BinCC-1564
10/17/2021 Office Depot-Office Supply order-Office Depot - OfficCC-1574

Beginning Balance \$ (98.03)
\$ (18.78) 1100
\$ (65.15) 1100
\$ (7.78) 1100

	Ending Balance	\$	(1,520.54)	
1-5090 Mileage Reimbursement				
	Beginning Balance	\$	-	
	Ending Balance	\$	-	
1-5118 Alumni Events				
	Beginning Balance	\$	(380.24)	
	Ending Balance	\$	(380.24)	
1-5130 Staff & Board Retreat				
	Beginning Balance	\$	(366.84)	
10/1/2021 Little Red's LLC-Changing of guard gift- Board -Little Red's - Chang		\$	(13.02)	1100
10/1/2021 Safeway-Changing of the guard gift- ba-Safeway - Gift Bag &CC-		\$	(19.43)	1100
10/1/2021 Auto Mocha-Gift cards- thank you for gues-Auto Mocha - Guest SCC-		\$	(34.50)	1100
	Ending Balance	\$	(433.79)	
1-5540 Staff and Board Professional Development				
	Beginning Balance	\$	(30.44)	
10/1/2021 Association of Fundr-Prof. Dev. Course- Board Manag-AFP - Board Managem		\$	(99.00)	1100
10/1/2021 National Scholarship-2021 Conference Registration-National - NSPA 2021		\$	(416.16)	1100
10/1/2021 Association of Fundr-AFP Virtual Course-AFP - Fundraising ViCC-		\$	(490.00)	1100
10/24/2021 C.A.S.E.-Community College Advancement -CASE - Registration CC-		\$	(585.00)	1100
10/28/2021 Eventbrite-EB Policy Matters Summit-EB - Policy Matters CC-		\$	(25.00)	1100
11/24/2021 Wenatchee Valley Col-529-2615		\$	585.00	1100
12/1/2021 Big Bend Community C-Event Registration- Reimaginin-BBCC - Event Registr		\$	(20.00)	1100
12/2/2021 Eventbrite-AVHRA Annual Employment Summit-EB AVHRAS - Annual ECC-		\$	(70.93)	1100
	Ending Balance	\$	(1,151.53)	
1-5560 Salaries and Wages				
	Beginning Balance	\$	(27,731.80)	
10/31/2021 Magana-Galvan Gross		\$	(5,229.00)	1100
10/31/2021 Sanchez Gross		\$	(4,817.92)	1100
11/30/2021 Magana-Galvan Gross		\$	(5,229.00)	1100
11/30/2021 Sanchez Gross		\$	(4,817.92)	1100
12/31/2021 Magana-Galvan Gross		\$	(5,229.00)	1100
12/31/2021 Sanchez Gross		\$	(4,817.92)	1100
	Ending Balance	\$	(57,872.56)	
1-5561 Payroll Taxes				
	Beginning Balance	\$	(2,164.73)	

10/31/2021	Magana-Galvan OASI & Medicare & Unemployment Compensation	\$	(410.64)	1100
10/31/2021	Sanchez OASI & Medicare & Unemployment Compensation	\$	(366.75)	1100
11/30/2021	Magana-Galvan OASI & Medicare & Unemployment Compensation	\$	(410.65)	1100
11/30/2021	Sanchez OASI & Medicare & Unemployment Compensation	\$	(372.09)	1100
12/31/2021	Magana-Galvan OASI & Medicare & Unemployment Compensation	\$	(410.70)	1100
12/31/2021	Sanchez OASI & Medicare & Unemployment Compensation	\$	(371.91)	1100
12/31/2021	Smith OASI & Medicare (See Support for Further Detail)	\$	(3.82)	1100

Ending Balance \$ (4,511.29)

1-5562 Medical Benefits

10/31/2021	Magana-Galvan Health Insurance	\$	(936.00)	1100
10/31/2021	Sanchez Health Insurance	\$	(936.00)	1100
11/30/2021	Magana-Galvan Health Insurance	\$	(936.00)	1100
11/30/2021	Sanchez Health Insurance	\$	(936.00)	1100
12/31/2021	Magana-Galvan Health Insurance	\$	(936.00)	1100
12/31/2021	Sanchez Health Insurance	\$	(936.00)	1100

Beginning Balance \$ (4,680.00)

Ending Balance \$ (10,296.00)

1-5563 Retirement Contributions

10/31/2021	Magana-Galvan Retirement Contribution	\$	(535.98)	1100
10/31/2021	Sanchez Retirement Contribution & Supplemental Retirement Pay	\$	(260.90)	1100
11/30/2021	Magana-Galvan Retirement Contribution	\$	(535.98)	1100
11/30/2021	Sanchez Retirement Contribution & Supplemental Retirement Pay	\$	(260.90)	1100
12/31/2021	Magana-Galvan Retirement Contribution	\$	(535.98)	1100
12/31/2021	Sanchez Retirement Contribution & Supplemental Retirement Pay	\$	(254.03)	1100

Beginning Balance \$ (2,169.18)

Ending Balance \$ (4,552.95)

1-5565 Wages and Benefits (Other)

10/31/2021	Magana-Galvan Med Aid & Ind Insurance & Medical Leave	\$	(53.66)	1100
10/31/2021	Sanchez Med Aid & Ind Insurance & Medical Leave	\$	(53.06)	1100
11/30/2021	Magana-Galvan Med Aid & Ind Insurance & Medical Leave	\$	(53.66)	1100
11/30/2021	Sanchez Med Aid & Ind Insurance & Medical Leave	\$	(53.06)	1100
12/31/2021	Magana-Galvan Med Aid & Ind Insurance & Medical Leave	\$	(54.00)	1100
12/31/2021	Sanchez Med Aid & Ind Insurance & Medical Leave	\$	(53.37)	1100

Beginning Balance \$ (286.21)

Ending Balance \$ (607.02)

Total Expenses for 2nd Quarter - FY 2020-21 \$ (288,023.16)

Wenatchee Valley College Foundation

January Gift Report

Susan Adkins	Beverly Jagla
Brenda Alcalá	Micky Jennings
Anonymous	Jorden Jessup
Xavier Arinez	Ty and Grace Jones
Karen Arnold	Kerin Keys and Reuben Hart
Andrew Behler	Debra Lapo and John Ballinger
Reagan and Tom Bellamy	Ron and Jeanne Lodge
Jenny Capelo	Lise and Jim Louer
Mitzi and Christopher Carletti	Daryl Miller
Kathy Coffman	David and Patricia Notter
Richard Congdon	Barbara Oldham
Henry and Patricia Creger	Jack and Linda Pheasant
Douglas and Louise Eisert	Joy Phelps
Rachel Evey	Brett and Cristina Riley
Phyllis Gleasman	Angela Russell
Laurie Griffith	Tria Skirko
Edward Grubb and Joan Espe Grubb	Robert and Lorretta Smet
Thomas Guderian	Amy Snively-Martinez
Don and Debbie Gurnard	Erin Tofte
Rebecca Hargrove	Tod Treat
Andrew and Maggie Hersh-Tudor	Malia Tucker
Bev Hoyt	Weinstein Beverage Co.
Shawn Hunstock	Sharon and Stephen Wiest
Zack Jacobson	Joshua Wood

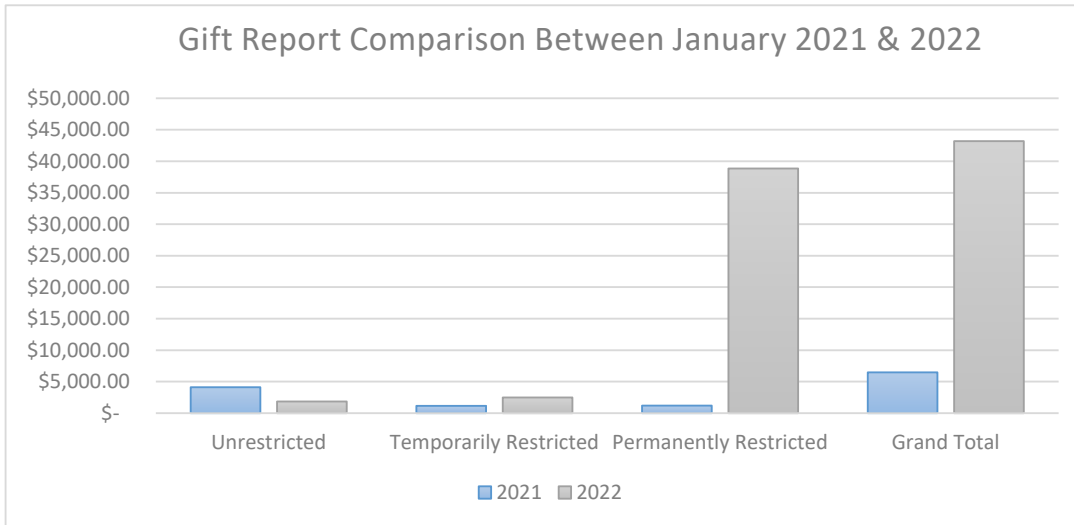
Unrestricted:	\$	1,853.87
Temporarily Restricted:	\$	2,491.10
Permanently Restricted:	\$	38,850.00
Grand Total:	\$	43,194.97

48 Donor(s)

[Turn to View Graph & Statistics](#)

Graph & Statistics

Restriction Classification	2021	2022
Unrestricted	\$ 4,118.51	\$ 1,853.87
Temporarily Restricted	\$ 1,160.00	\$ 2,491.10
Permanently Restricted	\$ 1,200.00	\$ 38,850.00
Grand Total	\$ 6,478.51	\$ 43,194.97
	41 Donor(s)	48 Donor(s)



Stats:

8 Recurring Gifts from Board Members

7 Recurring Gift from Donor

20 WVC Employee Payroll Contributions



Board Development

DATE: February 8, 2022

To: Executive Committee

From: Rachel Evey, Executive Director

The foundation's [board development procedure can be found on the board portal](#). Officers, at-large members, renewing members, and new members must be approved by the full board.

Executive Committee

Based on discussion with the current officers, the following are the proposed officers for 2022-23.

- President: Don Gurnard
- Vice President: Joshua Wood
- Secretary/Treasurer: Brenda Alcala

With Joshua Wood moving in the vice president position, executive committee will have **one** vacant at-large position. The full board will be informed of the vacancy at the February 28th meeting. Board members are invited to express their interest in filling the vacancy to current board president Beverly Jagla.

Barry Leahy and Jordan Jessup are the other at-large members. Their terms as at-large members are for 2021-23. Beverly Jagla will continue to serve on the executive committee during 2022-23 as immediate past president.

Renewing Members

The following board members have their term expiring in June. If they choose to renew, their term will be 2022-25. President Beverly Jagla has been asked to reach out to the members.

- Brenda Alcala
- Kathy Coffman
- Neil Neroutsos
- Joshua Wood

New Members

If all members from this year remain on the board, the foundation will have 3 vacancies. The following individuals have been recommended to the board so far. Please note our gap areas for board representation are Leavenworth, attorney, and Hispanic/Latinx.

Name	Industry	Recommended By
Bob Mark	Nonprofit	Barry Leahy
Colleen Frei	Attorney	Community Partner
Jennifer Babcock	Finance	Brenda Alcala
Linda Haglund	Nonprofit	Community Partner
Ray Dobbs	Retired Insurance	Barry Leahy