



## BOARD OF DIRECTORS AGENDA

Monday, February 26, 2024 - 12:00pm- 1:30pm  
Maguire Conference Center -- [Zoom](#)

### CALL TO ORDER

#### 1) **CONSENT AGENDA**

- A. January 2024 Minutes
- B. Committee Report

#### 2) **REPORT FROM THE COLLEGE** *President Harrison*

#### 3) **BOARD EDUCATION**

Concurrent Enrollment – *Maria Christina Monroe*

#### 4) **TREASURER'S REPORT** – *Brenda Magaña-Galvan*

- A. Operating Income Statement
- B. Income Statement Per Restrictions
- C. Balance Sheet
- D. Monthly Gift Report

#### 5) **OLD BUSINESS**

- A. Debrief: Knight at the Wild

#### 6) **NEW BUSINESS**

- A. **Action:** Endowment Allocation
- B. Board Recommendations
- C. Full Board Retreat

#### 7) **EXECUTIVE DIRECTOR REPORT** – *Rachel Evey*

- A. Athletics Fundraising
- B. Alumni Activity
- C. Winter Scholarship Cycle
- D. Upcoming Events
  - i. Business After Hours – Feb. 29
  - ii. Piatigorsky Foundation Concert – March 20/22/25
  - iii. Annual Foundation Celebration – May 9
- E. Out of Office: March 4-22

### ADJOURNMENT

*THERE WILL BE NO BOARD MEETING HELD IN MARCH*

#### Upcoming Events:

Business After Hours- 2/29 5pm

#### Upcoming Meetings:

Development- 3/6

#### Time

12pm

[Board Portal- click here](#)

[Zoom link- Join here](#)



## BOARD OF DIRECTORS MINUTES

Monday, January 22, 2024

**Members Present:** Brenda Alcala, Xavier Arinez, Jennifer Babcock, April Clayton, Bianca Ebreo, Chelsea Ewer, Daryl Ferguson, Jessica Gilmore, Barbara Guzman, Beverly Jagla, Jorden Jessup, Barry Leahy, Ron Lodge, Bryce Mackay, Danielle Marchant, Lyle Markhart, Brett Peterson, Steven Wilkinson

**Members Absent:** Kathy Coffman, Don Gurnard, Cathy Rixey, Joshua Wood

**Staff Present:** Lupe Brito, Rachel Evey, Mireya Sanchez, Emily Scovill

### CALL TO ORDER 12:04pm

**INTRODUCTION:** Emily Scovill, WVC Foundation Communications Specialist

#### 1) **CONSENT AGENDA**

A. December 2023 minutes approved by consent without changes.

#### 2) **REPORT FROM THE COLLEGE** - *President Harrison*

A national search has begun for an Omak campus administrator, the position has just been posted. The College Executive team is still restructuring the college framework, including internal audit and improvement positions.

Working on establishing collaborations and partnerships with local K-12 systems and addressing the financial aspect of attendance, as there have been changes to federal financial aid through the new FAFSA. One of the goals is to make sure that all K-12 schools are educated on resources and funding options.

Discussion regarding current key legislation during WA's short session that might affect WVC and general community & technical college funding resources. Discussion regarding funding differences between Omak and Wenatchee campuses and how state funds are allocated differently between the two campuses.

#### 3) **BOARD EDUCATION** WVC Alumni Network – *Lupe Brito*

Presentation from Development Director Lupe Brito. Discussion regarding alumni survey results from the end of the year. Networking events were the highest interest from most alumni. Lupe is exploring options to provide alumni benefits to bring more interest and activity to the alumni network, as well as incorporating student ambassadors as they are the incoming alumni. Alumni social media networks have been relaunched with new recurring content, resulting in more engagement already. Once the WVC rebrand is complete, new alumni swag will be designed and ordered for giveaways and networking events.

Pilot fundraiser for the Alumni Network with a Valentine's Day bouquet raffle. The bouquet is donated by a local florist. Board members were asked to sell 5 tickets at \$5 each and return the money and purchaser information to Lupe for the drawing to be done on February 12<sup>th</sup>.

#### 4) **TREASURER'S REPORT** – *Rachel Evey*

- A. Operating Income Statement- \$24K under budget for income, partly due to investment activity. Expenses under by \$50K. Net deficit of \$57k which is better than budgeted.
- B. Income Statement Per Restrictions- overall revenue for the year is at \$1.2MM which is better than budgeted as well.
- C. Balance Sheet- total assets around \$12MM in alignment with recent years.
- D. Monthly Gift Report- Year end and GiveNCW were successful, including a large estate gift. Without that estate gift, the total amount received at end of year is less than last year. GiveNCW received less than last year, but this was expected.

## 5) **OLD BUSINESS**

- A. Year-End Appeal- Had some challenges this year due delays from the print house. There were 3 mail pieces that went out to two mail segments. The 4-fold mailer was delayed by more than a month. Digital content created a lot of visibility. GiveNCW received around \$5,400. The tri-county mailer will be utilized more often to create more affinity with those contacted.
- B. Scholarship Program- Winter evaluations currently taking place. Award recipients will be notified by the end of January. This is the first quarter where we are utilizing the rollover application. This cycle will likely see around \$200K awarded, and we are still expecting to award just over \$650K for the entire academic year.

## 6) **NEW BUSINESS**

- A. Donor Appreciation Event- This event will continue to be held in the spring as it has in the past. We hope to hold a similar, though smaller scale, event at the Omak campus since many of our donors, volunteers, and scholarship recipients cannot make it down to Wenatchee for the event held here. Request from Development Committee chair Jordan Jessup to have as many board members as possible present for both events, as a great opportunity to have conversations flowing between donors, alumni, and students that attend. This event will also include an alumni panel organized by Lupe Brito.

## 7) **EXECUTIVE DIRECTOR REPORT** – *Rachel Evey*

- A. Major Donor Activity
  - i. Pixieann Zacher Kalcic- estate gift of \$500K received in December. Granddaughter of Ted Zacher, the gift is designated for the Nursing program and will be endowed to support students and program activity.
  - ii. L. Martin and Virginia Mares- currently hold a scholarship fund from this family; we have petitioned the bank that holds these funds to release them to us so that we can manage the endowment ourselves without incurring fees and giving us more discretion in the use of the funds.
  - iii. Christopher Stahler- joint proposal with Confluence Health Foundation to Dr. Stahler to solicit the establishment of an endowed scholarship fund.
- B. Upcoming Events
  - i. Knight at the Wild- Feb. 9- tickets available for the suite and general seating. We will have alumni shirts for sale, a cup raffle and other fun activities ongoing at the foundation booth.
  - ii. Business After Hours- Feb. 29- request to have around 8 board members attend to help network and work the event.
- C. Wenatchee Rotary Club- Rachel is on the board for Wenatchee Rotary and has been voted as the President-Elect nominee for the 2025-26 year.
- D. Out of Office: March 4-22- Rachel will be out of the office for this timeframe and will leave operations in the hands of the Foundation team. The Executive committee will continue to

assist as needed and provide second signatures for check payments. Committees will be dormant for the month of March, with the exception of Development Committee, which will meet to make sure swag bags and other preparations for upcoming events are completed.

**ADJOURNMENT 1:04pm**

**Minutes taken by Mireya Sanchez**



## COMMITTEE REPORTS

February 2024

### **Budget and Finance** – *Jennifer Babcock*

- Financial report review- overall revenue as of December 31<sup>st</sup> is \$1.9MM, increase from \$1.3MM in December 2022.
- A motion was passed to close the Numerica checking account that had been opened to receive the Pixieann Zacher Kalcic trust estate gift, as the account will not be used for it's intended purpose. As the foundation will be searching for a new auditor/auditing firm this year, the decision was made to once again delay the change of banking services with staff capacity in mind. An RFP for auditing services will be released publicly, as well as shared with other CTC foundations in Washington state.
- Endowment Allocation spending rate for 2024-2025 was approved at 5%. This is an expected reduction from the last two years' approval of a 6% spending rate.

### **Development** – *Jorden Jessup*

- Business After Hours- networking activities, student performing live piano music, food and drinks, and an open art exhibit.
- Annual Foundation Celebration- date determined for May 9<sup>th</sup>, activities include social time and a student scholar panel.
- Review of alumni network activities
  - Valentine's day bouquet raffle- 10 board members returned their sold tickets.
  - Headshot day- Wenatchee will be April 11<sup>th</sup>, Omak TBD
  - Graduation- meetings have begun, foundation board will be asked to help with swag bags again.
- Spring appeal is in planning/design stage, we will try to tie it into the foundation celebration theme again if possible.
- Athletics fundraising- athletics has several events planned this year, with the Foundation providing minimal support/management of administrative side for a couple events.

# Wenatchee Valley College Foundation

## Operating Income Statement - Overview

As of 12/31/2023

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
<b>INCOME</b>			
Annual Fund	\$57,049.95	\$48,908.36	\$8,141.59
Assessments/Investments	\$88,849.98	\$75,028.82	\$13,821.16
In-kinds	\$142,805.81	\$141,950.55	\$855.26
<b>TOTAL INCOME</b>	<u>\$288,705.74</u>	<u>\$265,887.73</u>	<u>\$22,818.01</u>
<b>EXPENSE</b>			
Administration	(\$163,787.43)	(\$141,749.63)	(\$22,037.80)
Programming	(\$16,550.00)	(\$13,708.87)	(\$2,841.13)
Events	(\$11,000.00)	(\$4,755.41)	(\$6,244.59)
Gifts, Grants, & Awards	(\$67,800.00)	(\$50,724.68)	(\$17,075.32)
In-kinds	(\$142,805.81)	(\$141,950.55)	(\$855.26)
<b>TOTAL EXPENSE</b>	<u>(\$401,943.24)</u>	<u>(\$352,889.14)</u>	<u>(\$49,054.10)</u>
<b>NET SURPLUS/(DEFICIT)</b>	<u>(\$113,237.50)</u>	<u>(\$87,001.41)</u>	<u>(\$26,236.09)</u>

# Wenatchee Valley College Foundation

## Operating Income Statement - Detailed

As of 12/31/2023

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
<b>INCOME</b>			
<b>Annual Fund</b>			
Employee Payroll Contributions	\$3,650.00	\$2,800.00	\$850.00
Contributions/Donations	\$42,666.64	\$37,092.00	\$5,574.64
Events	\$10,733.31	\$9,016.36	\$1,716.95
<b>Total Annual Fund</b>	<b>\$57,049.95</b>	<b>\$48,908.36</b>	<b>\$8,141.59</b>
<b>Assessments/Investments</b>			
Management Fees	\$77,499.98	\$67,032.03	\$10,467.95
Program Assessment	\$11,250.00	\$7,809.20	\$3,440.80
CVB Interest	\$100.00	\$187.59	(\$87.59)
<b>Total Assessments/Investments</b>	<b>\$88,849.98</b>	<b>\$75,028.82</b>	<b>\$13,821.16</b>
<b>In-kinds</b>			
In-kind Contributions-WVC	\$142,805.81	\$141,950.55	\$855.26
<b>Total In-kinds</b>	<b>\$142,805.81</b>	<b>\$141,950.55</b>	<b>\$855.26</b>
<b>TOTAL INCOME</b>	<b>\$288,705.74</b>	<b>\$265,887.73</b>	<b>\$22,818.01</b>
<b>EXPENSE</b>			
<b>Administration</b>			
Software	\$16,000.00	\$12,523.07	\$3,476.93
Merchant Service Fees	\$0.00	\$117.45	(\$117.45)
Bank Fees	\$60.00	\$54.13	\$5.87
Legal and Accounting	\$18,000.00	\$14,500.00	\$3,500.00
Dues & Memberships	\$2,645.81	\$2,449.95	\$195.86
Advertising & Sponsorships	\$3,999.98	\$1,000.00	\$2,999.98
Office Supplies	\$1,035.00	\$957.13	\$77.87
Staff and Board Professional Development	\$2,046.66	\$40.00	\$2,006.66
Salaries and Wages	\$83,499.98	\$80,676.57	\$2,823.41
Payroll Taxes	\$9,000.00	\$6,272.67	\$2,727.33
Medical Benefits	\$15,500.00	\$15,439.48	\$60.52

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
Retirement Contributions	\$10,500.00	\$7,053.28	\$3,446.72
Wages and Benefits - Other	\$1,500.00	\$665.90	\$834.10
<b>Total Administration</b>	<b>(\$163,787.43)</b>	<b>(\$141,749.63)</b>	<b>(\$22,037.80)</b>
<b>Programming</b>			
Year End Appeal	\$4,000.00	\$5,778.91	(\$1,778.91)
Alumni Programming	\$4,000.00	\$3,551.77	\$448.23
Networking	\$400.00	\$96.95	\$303.05
Stewardship	\$1,500.00	\$405.77	\$1,094.23
Staff & Board Retreat	\$2,500.00	\$301.23	\$2,198.77
Scholarship Programming	\$4,150.00	\$3,574.24	\$575.76
<b>Total Programming</b>	<b>(\$16,550.00)</b>	<b>(\$13,708.87)</b>	<b>(\$2,841.13)</b>
<b>Events</b>			
Donor Events	\$2,000.00	\$313.29	\$1,686.71
Community Events	\$4,000.00	\$0.00	\$4,000.00
Alumni Events	\$5,000.00	\$4,442.12	\$557.88
<b>Total Events</b>	<b>(\$11,000.00)</b>	<b>(\$4,755.41)</b>	<b>(\$6,244.59)</b>
<b>Gifts, Grants, &amp; Awards</b>			
Gifts Grants Awards to College	\$67,800.00	\$50,724.68	\$17,075.32
<b>Total Gifts, Grants, &amp; Awards</b>	<b>(\$67,800.00)</b>	<b>(\$50,724.68)</b>	<b>(\$17,075.32)</b>
<b>In-kinds</b>			
In-Kind Gifts	\$0.00	\$8,600.00	(\$8,600.00)
In-Kind WVC Payroll	\$142,805.81	\$133,350.55	\$9,455.26
<b>Total In-kinds</b>	<b>(\$142,805.81)</b>	<b>(\$141,950.55)</b>	<b>(\$855.26)</b>
<b>TOTAL EXPENSE</b>	<b>(\$401,943.24)</b>	<b>(\$352,889.14)</b>	<b>(\$49,054.10)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$113,237.50)</b>	<b>(\$87,001.41)</b>	<b>(\$26,236.09)</b>



# Wenatchee Valley College Foundation

## Income Statement per Restrictions

Period Ending 12/31/2023

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues	\$308,570.49	\$438,951.06	\$1,173,542.28	\$1,921,063.83
Expenses	\$362,001.79	\$323,159.76	\$115,888.78	\$801,050.33
Gains	\$8,288.24	\$1,527.16	\$174,251.07	\$184,066.47
<b>BEGINNING RETAINED EARNINGS</b>	\$887,103.70	\$1,197,434.61	\$9,264,475.50	\$11,349,013.81
<b>NET SURPLUS/(DEFICIT)</b>	(\$45,143.06)	\$117,318.46	\$1,231,904.57	\$1,304,079.97
<b>ENDING RETAINED EARNINGS</b>	\$841,960.64	\$1,314,753.07	\$10,496,380.07	\$12,653,093.78

# Wenatchee Valley College Foundation

## Balance Sheet

As of 12/31/2023

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Assets</b>	\$923,753.67	\$1,314,753.07	\$10,860,758.22	\$13,099,264.96
<b>Liabilities and Retained Earnings</b>				
<b>Liabilities</b>	\$81,793.03	\$0.00	\$364,378.15	\$446,171.18
<b>Retained Earnings</b>	\$841,960.64	\$1,314,753.07	\$10,496,380.07	\$12,653,093.78
<b>Total Liabilities and Retained Earnings</b>	\$923,753.67	\$1,314,753.07	\$10,860,758.22	\$13,099,264.96

## **Donor Name**

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Mary	Adamski
Susan	Adkins
Ronald	Adolphi
Brenda	Alcala
Karen	Alman
Xavier and Janeth	Arinez
Jennifer	Babcock
Sompheng	Batch
Andrew	Behler
Reagan	Bellamy
Guadalupe	Brito
Nayeli	Cabrera
Mitzi	Carletti
Kimberly	Charlton
Brigid	Chvilicek
Kathy	Coffman
William	Courshon
Fred and Ann	Deal
Jeff	Dykes
Bianca	Ebreo
Rachel	Evey
Jenny	Freese
Laurie	Griffith
Mary Jane	Gurnard
Rebecca	Hargrove
Andrew	Hersh-Tudor
Michael	Hicks
Shawn	Hunstock
Maria & Ricardo	Iniguez
Zack	Jacobson
Micky	Jennings
Kerin	Keys
Don and Mardine	Larsen
Jill	Leonard
Kristina	Li
Ron and Jeanne	Lodge
Robert	Long
Annalise	Louer
Danielle and Jeff	Marchant
Hilary	Martinez
Ayla	Medina Ulloa
Randy	Mitchell
Riva	Morgan
David and Pat	Notter
Barbara	Oldham

Joyce	O'Neal
Jennifer	Perez
Brett	Peterson
Mario	Reyes
Angela	Russell
Mireya	Sanchez
Branwen	Schaub
Gina	Shaw
Tria	Skirko
Edward	Smith
Amy	Snively-Martinez
Janie	Surface
Holly	Thorpe
Tod	Treat
Laura	Villanueva
Sharon	Wiest
Josh	Wood

Anonymous  
Community Foundation of North Central Washington  
Donald E and Colleen Breen Rev Trust  
Wenatchee Valley Lions Club  
Vertical Raise

**\$15,694**

Raised

**\$218**

Average

**\$1,115**

Recurring

**\$50**

Median

**67**

Total Donors

**\$260**

Ticket Revenue

**13**

Tickets Sold



## Debrief: Knight at the Wild

**Date:** February 22, 2024

**To:** WVC Foundation Board

**From:** Lupe Brito, Development Director

### Summary

Wenatchee Valley College Foundation sponsored a Wenatchee Wild hockey game as an opportunity to increase WVC visibility and engage the community. Hosted on February 9, 2024, "Knight at the Wild" was a successful partnership with the WVC recruitment committee, ASWVC Student Senate, ASWVC-O, and the WVC Foundation.

### Components

#### **Concourse Tabling**

Through the efforts of WVC recruiter Karina Mendoza-Flores, the Town Toyota Center concourse was filled with tables representing clubs, athletic teams, programs, and other WVC-related entities (such as the foundation). Thanks to Jessica Gilmore and Brett Peterson for covering the WVC Foundation Table.

#### **Puck Drop**

Alberto Aramburo, a WVC alumnus, performed the honorary puck drop. Aramburo was a two-time ASWVC Student Senate President and earned the President's Medal and Outstanding Graduate Award.

#### **Intermission Show**

ASWVC Student Senate planned the first intermission show, which included throwing out swag. President Faimous Harrison was able to say a few words about WVC at the beginning of intermission.

#### **Omak Participation**

New this year, the WVC Foundation chartered a bus for Omak campus students, faculty, and alumni to attend the game. The cost of the bus was covered by President Harrison through the Gift to the College.

**Tickets**

Wenatchee Valley College Foundation purchased 50 tickets to resale to donors, alumni, and the community for the game. Eighteen tickets were sold at \$20. After lack of interest, 26 tickets were sold at the student price. There was a loss of \$205 for the WVC Foundation but more students were able to attend. Due to the lack of sales, in the future tickets will not be purchased ahead of time for resale but will be sold through a hosted Wenatchee Wild link.

**Private Suite**

The WVC Foundation hosted faculty and staff enrolled in employee giving in the private suite during the game. Guests were excited and shared their appreciation for the special opportunity. Nineteen people were in attendance out of the 26 given tickets.

**Review**

Based on initial feedback and a full debrief with partners, I anticipate a request for the foundation to sponsor this event again next year.

## 2024-25 Endowment Allocation

PROGRAM FUNDS			
CFNCW Fund ID	Fund Name	Average Fund Balance	5.0% Allocation
WF308	Allied Health & Science Exceptional Faculty Award Endowment	\$ 555,936.72	\$ 27,796.84
WF316	Jack and Irene Batjer Memorial Endowment	\$ 68,533.91	\$ 3,426.70
WF343	Francis and Margaret Crane Endowment for Agriculture	\$ 1,743,644.70	\$ 87,182.20
WF396	Frank J. and Loretta Hoff Schultz Endowment	\$ 90,708.21	\$ 4,535.41
WF444	Rudolph M. Hemmerling Exceptional Faculty Award Endowment	\$ 211,885.98	\$ 10,594.30
WF524	Douglas and Beverlie McQuaig Student Loan Fund	\$ 56,080.26	\$ 2,804.01
WF563	Tod Rauth Jones Nursing Endowment*	\$ 297,134.13	\$ 14,856.71
WF745	WVC Foundation Endowment	\$ 668,806.52	\$ 33,440.33
		<b>Total Program Allocation</b>	<b>\$ 184,636.49</b>
SCHOLARSHIP FUNDS			
CFNCW Fund ID	Fund Name	Average Fund Balance	5.0% Allocation
WF240	Don E Odell Music Scholarship	\$ 21,081.93	\$ 1,054.10
WF301	Robert and Barbara Alexander Nursing Scholarship	\$ 39,441.22	\$ 1,972.06
WF324	Steve and Ruth Beidler Scholarship	\$ 40,287.34	\$ 2,014.37
WF336	Bowers Gracey Allied Health Scholarship	\$ 441,398.38	\$ 22,069.92
WF338	W. G. "Bill" Bumps Business Scholarship	\$ 37,074.33	\$ 1,853.72
WF339	Theresa F. Stadler Breen Memorial Scholarship*	\$ 69,997.17	\$ 3,499.86
WF340	Dr. Ernest and Audrey Ann Chan-Nui Memorial Scholarship	\$ 19,801.96	\$ 990.10
WF341	Charles H. Walter Jr. Scholarship	\$ 42,267.52	\$ 2,113.38
WF356	Everett and Marilyn Dalton Memorial Scholarship Endowment	\$ 416,056.66	\$ 20,802.83
WF358	Ken and Sharon Doop Helping Hands Scholarship	\$ 37,955.54	\$ 1,897.78
WF362	Dream On Scholarship Endowment*	\$ 70,930.66	\$ 3,546.53
WF364	A. L. Eickmeyer Memorial Scholarship	\$ 34,081.87	\$ 1,704.09
WF372	George C. and Florence E. Eikelberner Scholarship	\$ 46,004.77	\$ 2,300.24
WF380	Jay and Geraldine Eller Scholarship	\$ 12,640.19	\$ 632.01
WF385	Lee & Sara Lippert Scholarship Endowment	\$ 66,997.01	\$ 3,349.85
WF388	Yue Eng Memorial Scholarship	\$ 30,669.36	\$ 1,533.47
WF412	George F. and Mary Ellen Miller Memorial Scholarship	\$ 134,654.77	\$ 6,732.74
WF420	General Scholarship	\$ 80,162.43	\$ 4,008.12
WF436	Richard Glenn Harper Memorial Scholarship	\$ 151,194.64	\$ 7,559.73
WF456	Marian A Johnson Memorial Scholarship	\$ 39,560.90	\$ 1,978.05
WF458	Earl Thomas Jones Nursing Scholarship	\$ 91,404.26	\$ 4,570.21
WF460	Kate Schultz Scholarship	\$ 78,143.75	\$ 3,907.19
WF468	Gertrude Keagle Scholarship	\$ 24,843.77	\$ 1,242.19
WF479	Richard Lapo Memorial Scholarship Endowment*	\$ 32,072.87	\$ 1,603.64
WF481	Leo Garcia Scholarship for Tree Fruit/Horticulture	\$ 50,152.89	\$ 2,507.64
WF500	Jack and Edna Maguire Education Scholarship	\$ 404,872.63	\$ 20,243.63
WF508	Howard M. Mann Scholarship	\$ 84,502.71	\$ 4,225.14
WF516	Marcile McKee Scholarship	\$ 58,116.54	\$ 2,905.83
WF538	Clarence and Della Murray Allied Health Scholarship	\$ 71,320.98	\$ 3,566.05
WF540	NCW Fieldmen's Association Scholarship	\$ 50,373.90	\$ 2,518.70
WF544	Spirit of the Rainbow Scholarship	\$ 14,367.01	\$ 718.35
WF546	Mildred M. Phelps Scholarship Endowment	\$ 64,964.52	\$ 3,248.23
WF548	Henry, Rose, and Lillian Prebble Scholarship	\$ 2,364,582.09	\$ 118,229.10
WF564	Dorothy Richardson Scholarship	\$ 19,258.30	\$ 962.92
WF565	RLS Productions Scholarship	\$ 55,150.86	\$ 2,757.54
WF572	J. B. Schons Scholarship	\$ 12,353.01	\$ 617.65
WF575	Robert C. Schooler Memorial Scholarship	\$ 16,185.77	\$ 809.29
WF580	George L. Sellar Scholarship Endowment	\$ 59,534.63	\$ 2,976.73
WF596	Corky K. Spanjer Scholarship Fund	\$ 379,292.40	\$ 18,964.62
WF598	Terry Sorom Memorial Scholarship*	\$ 19,807.88	\$ 990.39
WF600	Larry K. Stephenson Scholarship	\$ 49,089.50	\$ 2,454.48
WF604	Sumner-Seyster Scholarship	\$ 13,538.90	\$ 676.95
WF608	John B. Taylor Music Scholarship	\$ 20,229.68	\$ 1,011.48

WF612	Van Eaton Scholarship	\$ 210,863.13	\$ 10,543.16
WF615	Lovell R. Webb Scholarship	\$ 39,831.81	\$ 1,991.59
WF617	Charles and Monita Wells and Family Scholarship	\$ 17,370.40	\$ 868.52
WF620	Joe and Mimi Welty Scholarship	\$ 12,094.63	\$ 604.73
		<b>Total Scholarship Allocation</b>	<b>\$ 307,328.87</b>
		<b>Grand Total Allocation</b>	<b>\$ 491,965.36</b>
Average fund balance is based on 20 quarters ending on 6/30/23. Funds established prior to 20 quarters are noted with *			
CFNCW held funds not included in endowment spending policy: Wells House Fund, Hu Blonk Memorial Scholarship, Lifeline Ambulance Scholarship, Sorom Scholarship, Yue Eng Scholarship, and Don O'Dell Scholarship.			





## Board Recommendations

<b>First</b>	<b>Last</b>	<b>Notes</b>	<b>Recommended By</b>
Ruth	Esparza	Former Wen.City Council, Bryce Mackay to make introduction. Asked in 2022, interested but unavailable	Rachel Evey
Suzanne	Van Well	Chief financial officer for Van Well Nursery	April Clayton
Jennifer	Witherbee	Community and business growth director for Larson Gross	April Clayton
Tom	Jensen	Real estate broker- RE/MAX Advantage Lake Chelan. Member of Lake Chelan Rotary Club, Contact for Lake Chelan Realty Council.	Barry Leahy
Ray	Dobbs	Former Chelan City Council Member. Asked in 2022 and was interested but unavailable	Barry Leahy
?	?	Omak Foundation board member	Joshua Wood



## Athletics Fundraising

**Date:** January 23, 2024

**To:** Development Committee

**From:** Rachel Evey, Executive Director

### Background

Supporting Wenatchee Valley College athletics is a part of the foundation's purpose, as stated in our 2018 bylaws. The foundation holds accounts for athletic scholarships, each athletic team, and general athletic support.

Donations are made to athletics via online, check, business sponsorship, and team fundraising efforts. These gifts are subject to the foundation's administrative fee of 5% and recorded as program assessment revenue in our operating budget. Coaches can utilize the foundation-held accounts to cover expenses approved by the athletics director. These expenses are processed by foundation staff.

### 2024 Athletics Fundraising

The athletics department will be undertaking a few fundraising activities in 2024. Two will actively involve the foundation.

#### Hall of Fame Banquet & Auction

Return of the signature fundraising event, the last being held in January 2020. This event is a close partnership between athletics and the foundation. Proposed to hold it on Saturday, September 21 to turn that weekend into a WVC Fall Kickoff: Food Truck Knight on Friday, alumni games on Saturday morning/afternoon, and the banquet Saturday evening.

The banquet will be held in the WVC Student Recreation Center and include dinner, paddle raise, a silent and live auction, auction games, a wine wall, hall of fame induction, and strong student athlete presence.

While specific roles and responsibilities for the banquet are to be determined, the following is anticipated.

- Athletics
  - Reserve space along with alcohol permission
  - Identify inductees
  - Design and distribution of marketing material
  - Coordinate catering
- Foundation
  - Auction management through Network for good including ticket sales, table sponsorships, event sponsorships, auction items, and donations.
  - Fiscal sponsorship: process vendor invoices, produce tax receipts, etc.
- Volunteers
  - Decorations
  - Greeters
  - Guest check-in
  - Serve alcohol (must have valid MAST permit)
- All Partners
  - Secure table/event sponsors
  - Secure auction items

## Native American Classic

Held in December 2024 at the Town Toyota Center (TTC), the second annual Native American Classic (NAC) is a weekend-long basketball tournament between men and women's teams from high schools and community colleges across the Pacific Northwest.

The event is a close partnership with the Colville Tribes. In addition to the basketball games, the NAC includes a march of nations to kick off the tournament, cultural ceremonies between games, indigenous vendors in the TTC concourse, and education for student athletes.

While specific roles and responsibilities for the NAC are to be determined, the following is anticipated.

- Athletics
  - Secure TTC as the tournament location.
  - Establish partnership with the Colville Tribes.
  - Secure teams for basketball games.
  - Secure game management for tournament.

- Design and distribution of marketing material.
- Secure volunteers for TTC concessions.
- Foundation
  - Secure sponsors.
  - Promote tournament to audience using athletics-produced marketing materials.
- Volunteers
  - Represent WVC during the tournament at the TTC concourse table to sell apparel, promote other events, and collect donations.
  - Serve food and beverage in concessions (food handlers permit and MAST permit required).
- Colville Tribes
  - Promote tournament to audience using athletics-produced marketing materials.
  - Provide education for student athletes.
  - Secure ceremonial performers for between game performances.
  - Secure indigenous vendors for TTC concourse.

## Other Fundraisers

### Cornhole Tournament

Held in March 2024 in the WVC Student Recreation Center, the Cornhole Tournament is in partnership with a local cornhole association. The foundation will support the event by securing the event liquor license and may provide payment processing (i.e. Square). Revenue from the fundraiser will be from event admission, apparel, concessions, and alcohol sales.

### High School All Stars

Held in March 2024 in the WVC Smith Gym, the High School All Stars will feature basketball games between the best high school athletes within 100 miles of WVC. Teams playing in the one-day event will include senior boys, senior girls, non-senior boys, and non-senior girls. Revenue from the fundraiser will be from admission, apparel, and concessions. This is a community event previously hosted by local civic clubs.

### Golf Tournament

Held in spring 2024, the golf tournament will be planned and executed by the athletics department with little to no involvement from the foundation. The goal is to connect stakeholders with WVC athletics and generate funds.



## Debrief: Alumni Network

**Date:** February 22, 2024

**To:** WVC Foundation Board

**From:** Lupe Brito, Development Director

### Summary

Wenatchee Valley College Foundation has relaunched the Alumni Network. The relaunch started in November with a survey to hear from WVC Alumni and get insight into what they want to see within the Alumni Network. Social media has been the main component of engagement with the alumni network.

### Components

#### **Raffle Tickets**

Through the efforts of WVC Foundation board members and community, we sold 142 tickets and raised \$715. For the next raffle sale, we can improve the experience by offering online and/or credit card payment.

#### **Social Media**

Communications specialist Emily Scovill has been consistent with content for Facebook and Instagram. Examples include alumni accomplishments in the community, "Throwback Thursdays," and upcoming events.

I have been active on LinkedIn since January, where we have started an alumni network private group that has grown to 32 members.

### Review

The network is slowly growing but will continue to take time. I anticipate reaching more alumni at upcoming events like Business After Hours.



# Scholarship Program Update

**Date:** February 22, 2024

**To:** WVC Foundation Board of Directors

**From:** Ellora La Shier, Scholarship Program Manager

## Background

The WVC Foundation opened a scholarship application for winter quarter on December 1, 2023. The deadline to apply was January 10, 2024. This was the first quarter we offered a roll-over application. If a student applied in fall quarter but did not receive a scholarship, their application was automatically considered during the winter quarter cycle. Previous applicants were encouraged to update and improve their initial application.

## Results

54 volunteers evaluated 280 new applications and 51 updated applications. Students were notified of the results of their application in mid-February.

- Total amount awarded: \$188,000
- Average award amount: \$2,400
- 70 students received an award. Scholarships are awarded for the remainder of the 2023-24 academic year, not just winter quarter.
- Students that updated their previous application increased their scores by an average of 6%.
- 29 students that submitted an initial application in fall quarter were selected to receive a scholarship during winter quarter.

## Recipient Demographics

- 24% of recipients are part of a student support group on campus (CAMP, MESA, or TRIO SSS).
- 55% of recipients are the first in their family to attend college.
- Over half of recipients have already taken some college coursework at WVC.

## Recipient Testimonials

- "I am truly grateful for this opportunity! I have some classes required that financial aid does not cover and I was beginning to think I would not be able to pursue my education any farther. This means the world to me!" - Alanna
- "Your support motivates me to strive for excellence and inspires me to give back in the future. Thank you for believing in me and making a difference in my life." - Wanda



**EVENT BRIEFING**  
**Business After Hours**

**Event Description**

Wenatchee Valley College is hosting the Wenatchee Valley Chamber of Commerce's monthly Business After Hours on February 29, 2024. The last time WVC hosted was on March 24, 2022. The event's audience is Chamber members and serves as a community outreach and alumni engagement opportunity.

Plans are for a network bingo to get people to interact with new and familiar faces and encourage movement throughout the building. Highlights of the evening include live piano music performed by WVC student and scholarship recipient Tanner Burns, catering by From Scratch by Us, gallery exhibit by Kyung Hee "Kate" Im, a sculptor and installation artist, alumni panel, and raffle prizes.

**Event Details**

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Event Type	Community Outreach / Alumni Engagement
Venue	Music and Art Center (MAC)
Date	Thursday, February 29, 2024
Time	5:00 p.m. – 7:00 p.m.

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**Contacts**

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Main	Lupe Brito 509-264-6144
Alumni Panelist	Jerrilea Crawford, East Wenatchee Mayor Lenin Guzman Sanchez, WVC Head Men's Soccer Coach Pablo Cortez Gomez, Equipment Engineer for Diamond Foundry Mayra Garcia, Project Coordinator at Community Clinic Contracting Network and owner of Evergreen Luxury Events
Volunteers	Jorden Jessup Brett Peterson Ron Lodge

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Vendors

From Scratch By Us Catering  
Horan Estates Winery

**Volunteer Duties**

- 1 Taking Pictures -Emily Scovill
- 1 Manage sales at table
  - Alumni T-shirts: \$20
  - Picnic Blankets: \$20
- 1 Serving Alcohol (Need MAST card)
- 2 Art Gallery
- 2 Choir Room
- 2 Main Area then at Grove doors as people enter for alumni panel
- 2 Outreach team members at alumni check-in table

**Timeline**

4:00 p.m.	Pre-set up
4:30 p.m.	Catering set up
4:45 p.m.	Volunteers Arrive
5:00 p.m.	Guests arrive
5:40 p.m.	Alumni Group Photo
6:00 p.m.	Alumni panel begins
6:20 p.m.	Alumni panel ends
6:20 p.m.	Raffle Prizes
7:00 p.m.	Event ends
7:00 p.m.	Clean up