

	2021-22 Actual	2022-23 Budget	2023-24 Approved Budget
INCOME			
Annual Fund			
Employee Payroll Contributions	\$ 3,740.00	\$ 4,350.00	\$ 9,150.00
Contributions/Donations	\$ 56,429.41	\$ 93,561.05	\$ 128,000.00
Business Sponsorships		\$ 5,356.40	\$ -
Events		\$ 5,000.00	\$ 18,400.00
Total Annual Fund	\$ 60,169.41	\$ 108,267.45	\$ 155,550.00
Assessments/Investments			
Management Fees	\$ 154,515.85	\$ 105,000.00	\$ 105,000.00
Program Assessment	\$ 14,319.39	\$ 20,000.00	\$ 22,500.00
CVB Interest	\$ 123.15	\$ 100.00	\$ 100.00
Total Assessments/Investments	\$ 168,958.39	\$ 125,100.00	\$ 127,600.00
In-kinds			
In-kind Contributions-WVC	\$ 225,970.83	\$ 216,287.67	\$ 275,534.00
Total In-kinds	\$ 225,970.83	\$ 216,287.67	\$ 275,534.00
TOTAL INCOME	\$ 455,098.63	\$ 449,655.12	\$ 558,684.00
EXPENSE			
Administration			
Software	\$ 22,517.00	\$ 19,000.00	\$ 19,000.00
Merchant Service Fees	\$ 908.31	\$ 189.61	\$ -
Bank Fees	\$ 61.58	\$ 100.00	\$ 100.00
Legal and Accounting	\$ 23,353.72	\$ 25,660.00	\$ 23,000.00
Dues & Memberships	\$ 1,281.50	\$ 1,500.00	\$ 3,950.00
Insurance	\$ 3,800.00	\$ 3,200.00	\$ 3,500.00
Newsletters/Booklets	\$ 1,119.25	\$ -	\$ -
Mailings	\$ -	\$ 1,000.00	\$ -
Advertising & Sponsorships	\$ 686.72	\$ 5,000.00	\$ 8,000.00
Office Supplies	\$ 803.72	\$ 1,500.00	\$ 1,500.00
Staff and Board Professional Development	\$ 1,740.53	\$ 7,500.00	\$ 12,280.00
Foundation Consulting Fees	\$ -	\$ 11,000.00	\$ -
Employee Expenses (Roll-up)	\$ 159,281.52	\$ 145,425.28	\$ 239,000.00
Total Administration	\$ 215,553.85	\$ 221,074.89	\$ 310,330.00
Programming			
Year End Appeal	\$ 2,762.40	\$ 2,500.00	\$ 4,000.00
Spring Appeal	\$ 2,099.82	\$ 3,500.00	\$ 4,000.00
Employee Appeal	\$ -	\$ -	\$ 2,000.00
Marketing & Communications	\$ -	\$ -	\$ 10,000.00
Alumni Programming	\$ 1,994.77	\$ 2,000.00	\$ 7,500.00
Networking	\$ 1,509.40	\$ 2,000.00	\$ 2,000.00
Stewardship	\$ 2,158.97	\$ 4,500.00	\$ 4,500.00
Staff & Board Retreat	\$ 573.00	\$ 2,500.00	\$ 2,500.00
Scholarship Programming	\$ 124.89	\$ 3,500.00	\$ 7,500.00
Total Programming	\$ 11,223.25	\$ 20,500.00	\$ 44,000.00
Events			
Donor Events	\$ 5,827.44	\$ 6,000.00	\$ 6,000.00
Alumni Events	\$ 1,931.85	\$ 5,000.00	\$ 5,000.00
Community Events		\$ -	\$ 2,250.00
Total Events	\$ 7,759.29	\$ 11,000.00	\$ 13,250.00
Gifts, Grants, & Awards			
Gifts Grants Awards to College	\$ 41,356.26	\$ 129,000.00	\$ 77,800.00
Total Gifts, Grants, & Awards	\$ 41,356.26	\$ 129,000.00	\$ 77,800.00
In-kinds			
In-Kind WVC Payroll	\$ 225,970.83	\$ 216,287.67	\$ 275,534.00
Total In-kinds	\$ 225,970.83	\$ 216,287.67	\$ 275,534.00
TOTAL EXPENSE	\$ 501,863.48	\$ 597,862.56	\$ 720,914.00
NET SURPLUS/(DEFICIT)	\$ (46,764.85)	\$(148,207.44)	\$ (162,230.00)
Unrestricted Endowment Allocation - Operations	\$ -	\$ 47,590.00	\$ 50,000.00
Unrestricted Endowment Allocation - WVC Grant	\$ -	\$ 61,172.90	
NET	\$ (46,764.85)	\$ (39,444.54)	\$ (112,230.00)