

Wenatchee Valley College Foundation

Unrestricted Project Activity Report

5/31/2024

1100 - General Support

	<i>Beginning Balance</i>	\$186,287.73
	<i>Previous Net Change</i>	(\$48,969.30)
Revenue		\$37,537.52
Expense		(\$65,674.26)
*Transfers Project Transfers		(\$2,401.83)
	<i>Ending Balance</i>	<u>\$106,779.86</u>

1732 - Reserve

	<i>Beginning Balance</i>	\$25,630.38
	<i>Previous Net Change</i>	\$686,887.19
*Transfers Project Transfers		\$0.00
Investment Activity Investment Income - Dividends (CF)		\$21.74
Gain/Loss on Investments - CF		\$0.53
CF Administrative Fees		(\$29.00)
Broker Investment Fees		(\$5.68)
Unrealized Gains and Losses		\$522.38
Project Transfer		(\$28,040.32)
	<i>Ending Balance</i>	<u>\$684,987.22</u>

1745 - WVC Foundation Endowment

	<i>Beginning Balance</i>	\$675,185.59
	<i>Previous Net Change</i>	\$49,574.76
Revenue		(\$0.02)
*Transfers Project Transfers		\$28,040.32
Investment Activity Investment Income - Dividends (CF)		\$996.29
Investment Dividends - Stifel		\$936.71
Gain/Loss on Investments - CF		\$24.25
CF Administrative Fees		(\$1,409.75)
Broker Investment Fees		(\$260.22)
Unrealized Gains and Losses		\$23,939.28
	<i>Ending Balance</i>	<u>\$777,027.21</u>

TOTAL ENDING BALANCE **\$1,568,794.29**

Operating Income Statement - Overview

As of 5/31/2024

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund	\$154,550.00	\$109,849.58	\$44,700.42
Assessments/Investments	\$123,850.00	\$144,927.39	(\$21,077.39)
In-kinds	\$264,305.81	\$264,114.50	\$191.31
TOTAL INCOME	\$542,705.81	\$518,891.47	\$23,814.34
EXPENSE			
Administration	(\$304,810.82)	(\$286,553.73)	(\$18,257.09)
Programming	(\$36,375.00)	(\$20,649.10)	(\$15,725.90)
Events	(\$15,250.00)	(\$7,757.59)	(\$7,492.41)
Gifts, Grants, & Awards	(\$67,800.00)	(\$13,717.98)	(\$54,082.02)
In-kinds	(\$264,305.81)	(\$264,114.50)	(\$191.31)
TOTAL EXPENSE	(\$688,541.63)	(\$592,792.90)	(\$95,748.73)
NET SURPLUS/(DEFICIT)	(\$145,835.82)	(\$73,901.43)	(\$71,934.39)

*Gift, Grants, Awards to the College Account: WVCF Endowment Allocation was Applied to the Expense Account

Wenatchee Valley College Foundation

Operating Income Statement - Detailed

As of 5/31/2024

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund			
Employee Payroll Contributions	\$8,150.00	\$6,110.00	\$2,040.00
Contributions/Donations	\$128,000.00	\$83,413.22	\$44,586.78
Events	\$18,400.00	\$20,326.36	(\$1,926.36)
Total Annual Fund	\$154,550.00	\$109,849.58	\$44,700.42
Assessments/Investments			
Management Fees	\$105,000.00	\$128,842.70	(\$23,842.70)
Program Assessment	\$18,750.00	\$15,727.90	\$3,022.10
CVB Interest	\$100.00	\$356.79	(\$256.79)
Total Assessments/Investments	\$123,850.00	\$144,927.39	(\$21,077.39)
In-kinds			
In-kind Contributions-WVC	\$264,305.81	\$264,114.50	\$191.31
Total In-kinds	\$264,305.81	\$264,114.50	\$191.31
TOTAL INCOME	\$542,705.81	\$518,891.47	\$23,814.34
EXPENSE			
Administration			
Software	\$19,000.00	\$20,824.49	(\$1,824.49)
Merchant Service Fees	\$0.00	\$255.27	(\$255.27)
Bank Fees	\$100.00	\$88.40	\$11.60
Legal and Accounting	\$23,000.00	\$24,895.00	(\$1,895.00)
Dues & Memberships	\$3,620.83	\$2,829.42	\$791.41
Insurance	\$3,500.00	\$0.00	\$3,500.00
Advertising & Sponsorships	\$7,333.33	\$2,305.14	\$5,028.19
Office Supplies	\$1,500.00	\$1,882.23	(\$382.23)
Staff and Board Professional Development	\$11,256.66	\$5,709.32	\$5,547.34
Salaries and Wages	\$167,000.00	\$165,923.27	\$1,076.73
Payroll Taxes	\$16,500.00	\$12,904.44	\$3,595.56

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
Medical Benefits	\$30,000.00	\$32,822.43	(\$2,822.43)
Retirement Contributions	\$19,250.00	\$14,758.20	\$4,491.80
Wages and Benefits - Other	\$2,750.00	\$1,356.12	\$1,393.88
Total Administration	(\$304,810.82)	(\$286,553.73)	(\$18,257.09)
Programming			
Year End Appeal	\$4,000.00	\$7,766.60	(\$3,766.60)
Spring Appeal	\$4,000.00	\$833.40	\$3,166.60
Alumni Programming	\$7,500.00	\$4,676.98	\$2,823.02
Networking	\$2,000.00	\$1,082.18	\$917.82
Stewardship	\$4,500.00	\$1,945.11	\$2,554.89
Marketing & Communications	\$5,000.00	\$0.00	\$5,000.00
Staff & Board Retreat	\$2,500.00	\$770.59	\$1,729.41
Scholarship Programming	\$6,875.00	\$3,574.24	\$3,300.76
Total Programming	(\$36,375.00)	(\$20,649.10)	(\$15,725.90)
Events			
Donor Events	\$6,000.00	\$2,563.39	\$3,436.61
Community Events	\$4,250.00	\$2,086.32	\$2,163.68
Alumni Events	\$5,000.00	\$3,107.88	\$1,892.12
Total Events	(\$15,250.00)	(\$7,757.59)	(\$7,492.41)
Gifts, Grants, & Awards			
Gifts Grants Awards to College	\$67,800.00	\$13,717.98	\$54,082.02
Total Gifts, Grants, & Awards	(\$67,800.00)	(\$13,717.98)	(\$54,082.02)
In-kinds			
In-Kind Gifts	\$0.00	\$8,600.00	(\$8,600.00)
In-Kind WVC Payroll	\$264,305.81	\$255,514.50	\$8,791.31
Total In-kinds	(\$264,305.81)	(\$264,114.50)	(\$191.31)
TOTAL EXPENSE	(\$688,541.63)	(\$592,792.90)	(\$95,748.73)
NET SURPLUS/(DEFICIT)	(\$145,835.82)	(\$73,901.43)	(\$71,934.39)

*Gift, Grants, Awards to the College Account: WVCF Endowment Allocation was Applied to the Expense Account

Wenatchee Valley College Foundation

Income Statement per Restrictions

As of 5/31/2024

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues				
Employee Payroll Contributions	\$6,110.00	\$0.00	\$0.00	\$6,110.00
Contributions/Donations	\$768,400.42	\$0.00	\$0.00	\$768,400.42
In-kind Contributions-WVC	\$264,114.50	\$0.00	\$0.00	\$264,114.50
Management Fees	\$128,842.70	\$0.00	\$0.00	\$128,842.70
Program Assessment	\$15,727.90	\$0.00	\$0.00	\$15,727.90
Events	\$20,326.36	\$0.00	\$0.00	\$20,326.36
Investment Income - Dividends (CF)	\$23,010.08	\$0.00	\$0.00	\$23,010.08
Investment Dividends - Stifel	\$936.71	\$0.00	\$0.00	\$936.71
CVB Interest	\$356.79	\$0.00	\$0.00	\$356.79
Gain/Loss on Investments - CF	\$25,646.64	\$0.00	\$0.00	\$25,646.64
Contributions/Donations	\$0.00	\$606,715.87	\$0.00	\$606,715.87
In-kind Contributions	\$0.00	\$31,208.00	\$0.00	\$31,208.00
Investment Income - Dividends (CF)	\$0.00	\$3,807.08	\$0.00	\$3,807.08
Investments Dividends - Stifel	\$0.00	\$2,461.41	\$0.00	\$2,461.41
Gain/Loss on Investments - CF	\$0.00	\$4,211.08	\$0.00	\$4,211.08
Contributions/Donations	\$0.00	\$0.00	\$691,618.29	\$691,618.29
Investment Income - Dividends (CF)	\$0.00	\$0.00	\$300,951.59	\$300,951.59
Gain/Loss on Investments - CF	\$0.00	\$0.00	\$315,567.77	\$315,567.77
Total Revenues	\$1,253,472.10	\$648,403.44	\$1,308,137.65	\$3,210,013.19
Expenses				
CF Administrative Fees	\$14,384.90	\$0.00	\$0.00	\$14,384.90
Software	\$20,824.49	\$0.00	\$0.00	\$20,824.49
Community Appreciation Series	\$10.00	\$0.00	\$0.00	\$10.00
Merchant Service Fees	\$255.27	\$0.00	\$0.00	\$255.27
Bank Fees	\$88.40	\$0.00	\$0.00	\$88.40
Donor Events	\$2,563.39	\$0.00	\$0.00	\$2,563.39
Legal and Accounting	\$24,895.00	\$0.00	\$0.00	\$24,895.00

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Dues & Memberships	\$2,829.42	\$0.00	\$0.00	\$2,829.42
Year End Appeal	\$7,766.60	\$0.00	\$0.00	\$7,766.60
Spring Appeal	\$833.40	\$0.00	\$0.00	\$833.40
Broker Investment Fees	\$2,725.01	\$0.00	\$0.00	\$2,725.01
Alumni Programming	\$4,676.98	\$0.00	\$0.00	\$4,676.98
Advertising & Sponsorships	\$2,305.14	\$0.00	\$0.00	\$2,305.14
Office Supplies	\$1,882.23	\$0.00	\$0.00	\$1,882.23
Networking	\$1,082.18	\$0.00	\$0.00	\$1,082.18
Community Events	\$2,086.32	\$0.00	\$0.00	\$2,086.32
Gifts Grants Awards to College	\$13,717.98	\$0.00	\$0.00	\$13,717.98
In-Kind Gifts	\$8,600.00	\$0.00	\$0.00	\$8,600.00
In-Kind WVC Payroll	\$255,514.50	\$0.00	\$0.00	\$255,514.50
Stewardship	\$1,945.11	\$0.00	\$0.00	\$1,945.11
Alumni Events	\$3,107.88	\$0.00	\$0.00	\$3,107.88
Staff & Board Retreat	\$770.59	\$0.00	\$0.00	\$770.59
Events	\$87.86	\$0.00	\$0.00	\$87.86
Scholarship Programming	\$3,574.24	\$0.00	\$0.00	\$3,574.24
Staff and Board Professional Development	\$5,709.32	\$0.00	\$0.00	\$5,709.32
Salaries and Wages	\$165,923.27	\$0.00	\$0.00	\$165,923.27
Payroll Taxes	\$12,904.44	\$0.00	\$0.00	\$12,904.44
Medical Benefits	\$32,822.43	\$0.00	\$0.00	\$32,822.43
Retirement Contributions	\$14,758.20	\$0.00	\$0.00	\$14,758.20
Wages and Benefits - Other	\$1,356.12	\$0.00	\$0.00	\$1,356.12
Program Expenses	\$0.00	\$82,341.16	\$0.00	\$82,341.16
CF Administrative Fees	\$0.00	\$2,331.11	\$0.00	\$2,331.11
Broker Investment Fees	\$0.00	\$445.30	\$0.00	\$445.30
Scholarships Awarded	\$0.00	\$263,193.00	\$0.00	\$263,193.00
Gifts Grants Awards to College	\$0.00	\$350,967.62	\$0.00	\$350,967.62
In-Kind Gifts	\$0.00	\$12,500.00	\$0.00	\$12,500.00
CF Administrative Fees	\$0.00	\$0.00	\$185,521.34	\$185,521.34
Broker Investment Fees	\$0.00	\$0.00	\$35,302.28	\$35,302.28
Total Expenses	\$610,000.67	\$711,778.19	\$220,823.62	\$1,542,602.48

Transfers

Project Transfers	\$5,508.58	\$0.00	\$0.00	\$5,508.58
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	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Project Transfers	\$0.00	\$29,437.01	\$0.00	\$29,437.01
Project Transfers	\$0.00	\$0.00	(\$34,945.59)	(\$34,945.59)
Total Transfers	\$5,508.58	\$29,437.01	(\$34,945.59)	\$0.00
Gains				
Unrealized Gains and Losses	\$43,727.74	\$0.00	\$0.00	\$43,727.74
Unrealized Gains and Losses	\$0.00	(\$5,375.21)	\$0.00	(\$5,375.21)
Unrealized Gains and Losses	\$0.00	\$0.00	\$632,450.48	\$632,450.48
Total Gains	\$43,727.74	(\$5,375.21)	\$632,450.48	\$670,803.01
BEGINNING RETAINED EARNINGS	\$887,103.70	\$1,197,434.61	\$9,264,475.50	\$11,349,013.81
NET SURPLUS/(DEFICIT)	\$681,690.59	(\$98,186.97)	\$1,754,710.10	\$2,338,213.72
ENDING RETAINED EARNINGS	\$1,568,794.29	\$1,099,247.64	\$11,019,185.60	\$13,687,227.53

Wenatchee Valley College Foundation

Balance Sheet

As of 5/31/2024

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Assets				
CVB - Checking	\$117,863.31	\$0.00	\$0.00	\$117,863.31
Investments - Stifel	\$99,544.94	\$0.00	\$0.00	\$99,544.94
Investments - CF	\$1,125,835.33	\$0.00	\$0.00	\$1,125,835.33
Fair Market Value Adjustment	\$236,634.16	\$0.00	\$0.00	\$236,634.16
Management Fees Receivable	\$12,386.10	\$0.00	\$0.00	\$12,386.10
CVB - Checking	\$0.00	\$739,131.92	\$0.00	\$739,131.92
Stifel Stock Acct	\$0.00	\$98,974.48	\$0.00	\$98,974.48
Investments - CF	\$0.00	(\$24,029.42)	\$0.00	(\$24,029.42)
Fair Market Value Adjustment	\$0.00	\$125,416.65	\$0.00	\$125,416.65
Pledges Receivable	\$0.00	\$167,165.00	\$0.00	\$167,165.00
Discounts on Pledges	\$0.00	(\$12,757.99)	\$0.00	(\$12,757.99)
Allowance for Doubtful Pledges	\$0.00	(\$1,261.00)	\$0.00	(\$1,261.00)
Tangible Assets	\$0.00	\$6,608.00	\$0.00	\$6,608.00
CVB - Checking	\$0.00	\$0.00	\$546,196.11	\$546,196.11
Investments - CF	\$0.00	\$0.00	\$6,607,034.67	\$6,607,034.67
Fair Market Value Adjustment	\$0.00	\$0.00	\$3,787,685.07	\$3,787,685.07
Other Receivables	\$0.00	\$0.00	\$15,000.00	\$15,000.00
Total Assets	\$1,592,263.84	\$1,099,247.64	\$10,955,915.85	\$13,647,427.33

Liabilities and Retained Earnings

Liabilities

Payroll Liabilities	\$23,469.55	\$0.00	\$0.00	\$23,469.55
Scholarships Payable	\$0.00	\$0.00	(\$64,770.10)	(\$64,770.10)
WVC Annual Funding - Awards Payable	\$0.00	\$0.00	\$1,500.35	\$1,500.35
Total Liabilities	\$23,469.55	\$0.00	(\$63,269.75)	(\$39,800.20)

Retained Earnings

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Unrestricted	\$1,568,794.29	\$0.00	\$0.00	\$1,568,794.29
Temporarily Restricted	\$0.00	\$1,099,247.64	\$0.00	\$1,099,247.64
Permanently Restricted	\$0.00	\$0.00	\$4,678,811.82	\$4,678,811.82
Return to Endowment	\$0.00	\$0.00	\$6,340,373.78	\$6,340,373.78
Total Retained Earnings	\$1,568,794.29	\$1,099,247.64	\$11,019,185.60	\$13,687,227.53
Total Liabilities and Retained Earnings	\$1,592,263.84	\$1,099,247.64	\$10,955,915.85	\$13,647,427.33

First	Last
Mary	Adamski
Ronald	Adolphi
Brenda	Alcala
Brenda	Alcala
Xavier	Arinez
Jennifer	Babcock
Morgan	Bechtold
Andrew	Behler
Reagan	Bellamy
Reagan	Bellamy
Richard	Brinkman
Guadalupe	Brito
Guadalupe	Brito
Nayeli	Cabrera
Michelle	Cannaday
Brigid	Chvilicek
Bianca	Ebreo
Rachel	Evey
Rachel	Evey
Jenny	Freese
Beatriz	Garibay-Vega
Laura	Gonzalez
Lenin	Guzman Sanchez
Rebecca	Hargrove
Andrew	Hersh-Tudor
Michael	Hicks
Shawn	Hunstock
Maria & Ricardo	Iniguez
Zack	Jacobson
Micky	Jennings
Kerin	Keys
Ellora	La Shier
Kristina	Li
Jim	Lin
Ron & Jeanne	Lodge
Jean	Logsdon
Lee	Longmore
Annalise	Louer
Jean & Arthur	Ludwick
Brenda	Magana-Galvan
Danielle & Jeff	Marchant

Lyle	Markhart
Hilary	Martinez
Aracely	Mendoza
Karina	Mendoza-Flores
Randy	Mitchell
Riva	Morgan
David & Pat	Notter
Barbara	Oldham
Jennifer	Perez
Rich	Peters
Brett	Peterson
Phil & Lovelyn	Rasmussen
Mario	Reyes
Kathryn	Reyna
Pablo	Rodriguez-Jorge
Cody	Rogers
Angela	Russell
Mireya	Sanchez
Mireya	Sanchez
Branwen	Schaub
Emily	Scovill
Maggie	Segesser
Gina	Shaw
Tria	Skirko
Edward	Smith
Amy	Snively-Martinez
Ana Maria	Spagna
Christopher	Stahler
Christopher	Stahler
Larry	Stephenson
Amanda	Stringham
Janie	Surface
Holly	Thorpe
Tod	Treat
Matthew	Vargas
Levi	Vega
Gloria	Waddell
Sharon	Wiest
Josh	Wood
Josh	Wood

Cascade Auto Center

South Seattle College Foundation
Goodfellow Brothers Inc.
Bank of America
Wenatchee Kiwanis
Anonymous
Anonymous
Cascade Natural Gas
Tacos Gonzalez, LLP
RJSP, LLC- dba Toast 'N' Buggy

\$30
Median

\$501,642
Raised

\$1,065
Recurring

\$5,513
Average

83
Total Donors