

# Wenatchee Valley College Foundation

## Unrestricted Project Activity Report

1/31/2024

### 1100 - General Support

	<i>Beginning Balance</i>	\$186,287.73
	<i>Previous Net Change</i>	<b>(\$87,001.41)</b>
Revenue		\$55,292.67
Expense		(\$51,603.54)
<b>*Transfers</b> Project Transfers		<u>(\$1,430.00)</u>
	<i>Ending Balance</i>	\$101,545.45

### 1732 - Reserve

	<i>Beginning Balance</i>	\$25,630.38
	<i>Previous Net Change</i>	<b>\$1,547.59</b>
<b>*Transfers</b> Project Transfers		\$0.00
<b>Investment Activity</b> Investment Income - Dividends (CF)		\$36.79
Gain/Loss on Investments - CF		(\$12.90)
CF Administrative Fees		(\$48.20)
Broker Investment Fees		(\$9.12)
Unrealized Gains and Losses		<u>\$26.91</u>
	<i>Ending Balance</i>	\$27,171.45

### 1745 - WVC Foundation Endowment

	<i>Beginning Balance</i>	\$675,185.59
	<i>Previous Net Change</i>	<b>\$40,310.76</b>
<b>*Transfers</b> Project Transfers		\$0.00
<b>Investment Activity</b> Investment Income - Dividends (CF)		\$968.76
Gain/Loss on Investments - CF		(\$339.59)
CF Administrative Fees		(\$1,272.19)
Broker Investment Fees		(\$240.04)
Unrealized Gains and Losses		<u>\$708.32</u>
	<i>Ending Balance</i>	\$715,321.61

**TOTAL ENDING BALANCE** **\$844,038.51**

# Wenatchee Valley College Foundation

## Operating Income Statement - Overview

As of 1/31/2024

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
<b>INCOME</b>			
Annual Fund	\$77,949.95	\$62,855.04	\$15,094.91
Assessments/Investments	\$90,849.98	\$89,063.69	\$1,786.29
In-kinds	\$170,805.81	\$169,261.67	\$1,544.14
<b>TOTAL INCOME</b>	<u>\$339,605.74</u>	<u>\$321,180.40</u>	<u>\$18,425.34</u>
<b>EXPENSE</b>			
Administration	(\$193,104.95)	(\$165,361.23)	(\$27,743.72)
Programming	(\$18,325.00)	(\$15,579.69)	(\$2,745.31)
Events	(\$8,000.00)	(\$3,555.41)	(\$4,444.59)
Gifts, Grants, & Awards	(\$67,800.00)	(\$50,724.68)	(\$17,075.32)
In-kinds	(\$170,805.81)	(\$169,261.67)	(\$1,544.14)
<b>TOTAL EXPENSE</b>	<u>(\$458,035.76)</u>	<u>(\$404,482.68)</u>	<u>(\$53,553.08)</u>
<b>NET SURPLUS/(DEFICIT)</b>	<u>(\$118,430.02)</u>	<u>(\$83,302.28)</u>	<u>(\$35,127.74)</u>

# Wenatchee Valley College Foundation

## Operating Income Statement - Detailed

As of 1/31/2024

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
<b>INCOME</b>			
<b>Annual Fund</b>			
Employee Payroll Contributions	\$4,550.00	\$3,435.00	\$1,115.00
Contributions/Donations	\$62,666.64	\$50,228.68	\$12,437.96
Events	\$10,733.31	\$9,191.36	\$1,541.95
<b>Total Annual Fund</b>	<b>\$77,949.95</b>	<b>\$62,855.04</b>	<b>\$15,094.91</b>
<b>Assessments/Investments</b>			
Management Fees	\$79,499.98	\$79,177.66	\$322.32
Program Assessment	\$11,250.00	\$9,662.09	\$1,587.91
CVB Interest	\$100.00	\$223.94	(\$123.94)
<b>Total Assessments/Investments</b>	<b>\$90,849.98</b>	<b>\$89,063.69</b>	<b>\$1,786.29</b>
<b>In-kinds</b>			
In-kind Contributions-WVC	\$170,805.81	\$169,261.67	\$1,544.14
<b>Total In-kinds</b>	<b>\$170,805.81</b>	<b>\$169,261.67</b>	<b>\$1,544.14</b>
<b>TOTAL INCOME</b>	<b>\$339,605.74</b>	<b>\$321,180.40</b>	<b>\$18,425.34</b>
<b>EXPENSE</b>			
<b>Administration</b>			
Software	\$16,000.00	\$12,523.07	\$3,476.93
Merchant Service Fees	\$0.00	\$118.59	(\$118.59)
Bank Fees	\$60.00	\$54.13	\$5.87
Legal and Accounting	\$23,000.00	\$14,500.00	\$8,500.00
Dues & Memberships	\$3,291.66	\$2,449.95	\$841.71
Advertising & Sponsorships	\$4,666.65	\$1,000.00	\$3,666.65
Office Supplies	\$1,100.00	\$1,019.96	\$80.04
Staff and Board Professional Development	\$3,069.99	\$40.00	\$3,029.99
Salaries and Wages	\$97,916.65	\$97,725.91	\$190.74
Payroll Taxes	\$10,500.00	\$7,598.96	\$2,901.04
Medical Benefits	\$19,500.00	\$18,926.46	\$573.54

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
Retirement Contributions	\$12,250.00	\$8,599.24	\$3,650.76
Wages and Benefits - Other	\$1,750.00	\$804.96	\$945.04
<b>Total Administration</b>	<b>(\$193,104.95)</b>	<b>(\$165,361.23)</b>	<b>(\$27,743.72)</b>
<b>Programming</b>			
Year End Appeal	\$4,000.00	\$7,649.73	(\$3,649.73)
Alumni Programming	\$5,000.00	\$3,551.77	\$1,448.23
Networking	\$700.00	\$96.95	\$603.05
Stewardship	\$1,750.00	\$405.77	\$1,344.23
Staff & Board Retreat	\$2,500.00	\$301.23	\$2,198.77
Scholarship Programming	\$4,375.00	\$3,574.24	\$800.76
<b>Total Programming</b>	<b>(\$18,325.00)</b>	<b>(\$15,579.69)</b>	<b>(\$2,745.31)</b>
<b>Events</b>			
Donor Events	\$3,000.00	\$313.29	\$2,686.71
Alumni Events	\$5,000.00	\$3,242.12	\$1,757.88
<b>Total Events</b>	<b>(\$8,000.00)</b>	<b>(\$3,555.41)</b>	<b>(\$4,444.59)</b>
<b>Gifts, Grants, &amp; Awards</b>			
Gifts Grants Awards to College	\$67,800.00	\$50,724.68	\$17,075.32
<b>Total Gifts, Grants, &amp; Awards</b>	<b>(\$67,800.00)</b>	<b>(\$50,724.68)</b>	<b>(\$17,075.32)</b>
<b>In-kinds</b>			
In-Kind Gifts	\$0.00	\$8,600.00	(\$8,600.00)
In-Kind WVC Payroll	\$170,805.81	\$160,661.67	\$10,144.14
<b>Total In-kinds</b>	<b>(\$170,805.81)</b>	<b>(\$169,261.67)</b>	<b>(\$1,544.14)</b>
<b>TOTAL EXPENSE</b>	<b>(\$458,035.76)</b>	<b>(\$404,482.68)</b>	<b>(\$53,553.08)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$118,430.02)</b>	<b>(\$83,302.28)</b>	<b>(\$35,127.74)</b>

# Wenatchee Valley College Foundation

## Income Statement per Restrictions

As of 1/31/2024

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Revenues</b>				
Employee Payroll Contributions	\$3,435.00	\$0.00	\$0.00	\$3,435.00
Contributions/Donations	\$50,228.68	\$0.00	\$0.00	\$50,228.68
In-kind Contributions-WVC	\$169,261.67	\$0.00	\$0.00	\$169,261.67
Management Fees	\$79,177.66	\$0.00	\$0.00	\$79,177.66
Program Assessment	\$9,662.09	\$0.00	\$0.00	\$9,662.09
Events	\$9,191.36	\$0.00	\$0.00	\$9,191.36
Investment Income - Dividends (CF)	\$17,275.71	\$0.00	\$0.00	\$17,275.71
CVB Interest	\$223.94	\$0.00	\$0.00	\$223.94
Gain/Loss on Investments - CF	\$26,060.11	\$0.00	\$0.00	\$26,060.11
Contributions/Donations	\$0.00	\$429,178.66	\$0.00	\$429,178.66
In-kind Contributions	\$0.00	\$31,208.00	\$0.00	\$31,208.00
Investment Income - Dividends (CF)	\$0.00	\$2,876.22	\$0.00	\$2,876.22
Investments Dividends - Stifel	\$0.00	\$2,461.41	\$0.00	\$2,461.41
Gain/Loss on Investments - CF	\$0.00	\$4,281.19	\$0.00	\$4,281.19
Contributions/Donations	\$0.00	\$0.00	\$646,040.16	\$646,040.16
Investment Income - Dividends (CF)	\$0.00	\$0.00	\$224,937.73	\$224,937.73
Gain/Loss on Investments - CF	\$0.00	\$0.00	\$321,111.27	\$321,111.27
<b>Total Revenues</b>	<b>\$364,516.22</b>	<b>\$470,005.48</b>	<b>\$1,192,089.16</b>	<b>\$2,026,610.86</b>

<b>Expenses</b>				
CF Administrative Fees	\$8,977.27	\$0.00	\$0.00	\$8,977.27
Software	\$12,523.07	\$0.00	\$0.00	\$12,523.07
Community Appreciation Series	\$10.00	\$0.00	\$0.00	\$10.00
Merchant Service Fees	\$118.59	\$0.00	\$0.00	\$118.59
Bank Fees	\$54.13	\$0.00	\$0.00	\$54.13
Donor Events	\$313.29	\$0.00	\$0.00	\$313.29
Legal and Accounting	\$14,500.00	\$0.00	\$0.00	\$14,500.00
Dues & Memberships	\$2,449.95	\$0.00	\$0.00	\$2,449.95

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Year End Appeal	\$7,649.73	\$0.00	\$0.00	\$7,649.73
Broker Investment Fees	\$1,704.93	\$0.00	\$0.00	\$1,704.93
Alumni Programming	\$3,551.77	\$0.00	\$0.00	\$3,551.77
Advertising & Sponsorships	\$1,000.00	\$0.00	\$0.00	\$1,000.00
Office Supplies	\$1,019.96	\$0.00	\$0.00	\$1,019.96
Networking	\$96.95	\$0.00	\$0.00	\$96.95
Gifts Grants Awards to College	\$50,724.68	\$0.00	\$0.00	\$50,724.68
In-Kind Gifts	\$8,600.00	\$0.00	\$0.00	\$8,600.00
In-Kind WVC Payroll	\$160,661.67	\$0.00	\$0.00	\$160,661.67
Stewardship	\$405.77	\$0.00	\$0.00	\$405.77
Alumni Events	\$3,242.12	\$0.00	\$0.00	\$3,242.12
Staff & Board Retreat	\$301.23	\$0.00	\$0.00	\$301.23
Scholarship Programming	\$3,574.24	\$0.00	\$0.00	\$3,574.24
Staff and Board Professional Development	\$40.00	\$0.00	\$0.00	\$40.00
Salaries and Wages	\$97,725.91	\$0.00	\$0.00	\$97,725.91
Payroll Taxes	\$7,598.96	\$0.00	\$0.00	\$7,598.96
Medical Benefits	\$18,926.46	\$0.00	\$0.00	\$18,926.46
Retirement Contributions	\$8,599.24	\$0.00	\$0.00	\$8,599.24
Wages and Benefits - Other	\$804.96	\$0.00	\$0.00	\$804.96
Program Expenses	\$0.00	\$46,117.30	\$0.00	\$46,117.30
CF Administrative Fees	\$0.00	\$1,482.48	\$0.00	\$1,482.48
Broker Investment Fees	\$0.00	\$282.31	\$0.00	\$282.31
Scholarships Awarded	\$0.00	\$1,750.00	\$0.00	\$1,750.00
Gifts Grants Awards to College	\$0.00	\$268,647.79	\$0.00	\$268,647.79
In-Kind Gifts	\$0.00	\$12,500.00	\$0.00	\$12,500.00
CF Administrative Fees	\$0.00	\$0.00	\$115,035.81	\$115,035.81
Broker Investment Fees	\$0.00	\$0.00	\$21,834.34	\$21,834.34
<b>Total Expenses</b>	<b>\$415,174.88</b>	<b>\$330,779.88</b>	<b>\$136,870.15</b>	<b>\$882,824.91</b>
<b>Transfers</b>				
Project Transfers	\$1,430.00	\$0.00	\$0.00	\$1,430.00
Project Transfers	\$0.00	\$70.00	\$0.00	\$70.00
Project Transfers	\$0.00	\$0.00	(\$1,500.00)	(\$1,500.00)
<b>Total Transfers</b>	<b>\$1,430.00</b>	<b>\$70.00</b>	<b>(\$1,500.00)</b>	<b>\$0.00</b>

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Gains</b>				
Unrealized Gains and Losses	\$9,023.47	\$0.00	\$0.00	\$9,023.47
Unrealized Gains and Losses	\$0.00	(\$5,449.51)	\$0.00	(\$5,449.51)
Unrealized Gains and Losses	\$0.00	\$0.00	\$184,080.32	\$184,080.32
<b>Total Gains</b>	<b>\$9,023.47</b>	<b>(\$5,449.51)</b>	<b>\$184,080.32</b>	<b>\$187,654.28</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>\$887,103.70</b>	<b>\$1,197,434.61</b>	<b>\$9,264,475.50</b>	<b>\$11,349,013.81</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$43,065.19)</b>	<b>\$133,706.09</b>	<b>\$1,240,799.33</b>	<b>\$1,331,440.23</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$844,038.51</b>	<b>\$1,331,140.70</b>	<b>\$10,505,274.83</b>	<b>\$12,680,454.04</b>

# Wenatchee Valley College Foundation

## Balance Sheet

As of 1/31/2024

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Assets</b>				
CVB - Checking	\$151,768.25	\$0.00	\$0.00	\$151,768.25
CVB - Money Market	\$8,271.09	\$0.00	\$0.00	\$8,271.09
Investments - CF	\$465,004.65	\$0.00	\$0.00	\$465,004.65
Fair Market Value Adjustment	\$277,488.41	\$0.00	\$0.00	\$277,488.41
Management Fees Receivable	\$23,750.04	\$0.00	\$0.00	\$23,750.04
CVB - Checking	\$0.00	\$928,401.11	\$0.00	\$928,401.11
CVB - Money market	\$0.00	\$11,404.80	\$0.00	\$11,404.80
Stifel Stock Acct	\$0.00	\$98,974.48	\$0.00	\$98,974.48
Investments - CF	\$0.00	\$4,213.95	\$0.00	\$4,213.95
Fair Market Value Adjustment	\$0.00	\$120,342.35	\$0.00	\$120,342.35
Pledges Receivable	\$0.00	\$167,215.00	\$0.00	\$167,215.00
Discounts on Pledges	\$0.00	(\$12,757.99)	\$0.00	(\$12,757.99)
Allowance for Doubtful Pledges	\$0.00	(\$1,261.00)	\$0.00	(\$1,261.00)
Tangible Assets	\$0.00	\$14,608.00	\$0.00	\$14,608.00
CVB - Checking	\$0.00	\$0.00	\$926,900.88	\$926,900.88
Investments - CF	\$0.00	\$0.00	\$6,587,072.19	\$6,587,072.19
Fair Market Value Adjustment	\$0.00	\$0.00	\$3,339,314.91	\$3,339,314.91
Other Receivables	\$0.00	\$0.00	\$15,000.00	\$15,000.00
<b>Total Assets</b>	<b>\$926,282.44</b>	<b>\$1,331,140.70</b>	<b>\$10,868,287.98</b>	<b>\$13,125,711.12</b>
<b>Liabilities and Retained Earnings</b>				
<b>Liabilities</b>				
Payroll Liabilities	\$44,748.47	\$0.00	\$0.00	\$44,748.47
WVC Annual Funding - Awards Payable	\$37,495.46	\$0.00	\$0.00	\$37,495.46
Scholarships Payable	\$0.00	\$0.00	\$360,147.80	\$360,147.80
WVC Annual Funding - Awards Payable	\$0.00	\$0.00	\$2,865.35	\$2,865.35
<b>Total Liabilities</b>	<b>\$82,243.93</b>	<b>\$0.00</b>	<b>\$363,013.15</b>	<b>\$445,257.08</b>



	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Retained Earnings</b>				
Unrestricted	\$844,038.51	\$0.00	\$0.00	\$844,038.51
Temporarily Restricted	\$0.00	\$1,331,140.70	\$0.00	\$1,331,140.70
Permanently Restricted	\$0.00	\$0.00	\$4,164,901.05	\$4,164,901.05
Return to Endowment	\$0.00	\$0.00	\$6,340,373.78	\$6,340,373.78
<b>Total Retained Earnings</b>	<b>\$844,038.51</b>	<b>\$1,331,140.70</b>	<b>\$10,505,274.83</b>	<b>\$12,680,454.04</b>
<b>Total Liabilities and Retained Earnings</b>	<b>\$926,282.44</b>	<b>\$1,331,140.70</b>	<b>\$10,868,287.98</b>	<b>\$13,125,711.12</b>

**First Name****Last Name**

Mary	Adamski
Susan	Adkins
Ronald	Adolphi
Brenda	Alcala
Xavier	Arinez
Jennifer	Babcock
John	Ballinger
Andrew	Behler
Reagan	Bellamy
Guadalupe	Brito
Nayeli	Cabrera
Al and Deanie	Chandler
Brigid	Chvilicek
Bianca	Ebreo
Rachel	Evey
Jenny	Freese
Thomas	Guderian
Rebecca	Hargrove
Andrew	Hersh-Tudor
Michael	Hicks
Shawn	Hunstock
Maria and Ricardo	Iniguez
Zack	Jacobson
Micky	Jennings
Jorden	Jessup
Kerin	Keys
Robert	Kiesz
Debra	Lapo
Jill	Leonard
Kristina	Li
Sara	Lippert
Ron and Jeanne	Lodge
Annalise	Louer
Danielle and Jeff	Marchant
Hilary	Martinez
Mary Ann and Thomas	McNair
Thomas	McNair
Edgar	Meyer
Randy	Mitchell
Riva	Morgan
David and Pat	Notter
Barbara	Oldham
Jennifer	Perez

Brett	Peterson
Greg	Piepel
Mario	Reyes
Angela	Russell
Mireya	Sanchez
Branwen	Schaub
Gina	Shaw
Tria	Skirko
Edward	Smith
Amy	Snively-Martinez
Ana	Spagna
Holly	Thorpe
Tod	Treat
Laura	Villanueva
Sharon	Wiest
Josh	Wood

Weinstein Beverage Co.  
 Weinstein Beverage Co.  
 Anonymous  
 Donald E and Colleen Breen Rev Trust  
 Wenatchee AAU Basketball

**\$20,185**

Raised

**\$315**

Average

**\$50**

Median

**\$1,065**

Recurring

**61**

Total Donors

**\$60**

Ticket Revenue

**3**

Tickets Sold