

	FY 2024-25 Budget	Projected	FY 2025-26 Proposed	Notes:
INCOME				
Annual Fund				
Employee Payroll Contributions	\$7,500.00	\$6,750.00	\$7,000.00	
Contributions/Donations	\$100,780.00	\$82,978.33	\$90,000.00	
Events	\$28,400.00	\$26,320.35	\$27,000.00	FTK, Alumni Week
Total Annual Fund	\$136,680.00	\$116,048.68	\$124,000.00	
Assessments/Investments				
Management Fees	\$140,000.00	\$182,332.60	\$175,000.00	
Program Assessment	\$20,000.00	\$19,233.82	\$20,000.00	
CVB Interest	\$200.00	\$146.02	\$150.00	
Total Assessments/Investments	\$160,200.00	\$201,712.44	\$195,150.00	
In-kinds				
In-kind Contributions-WVC	\$272,440.58	\$245,248.45	\$290,000.00	Executive Director, Scholarship Manager, Communication
Total In-kinds	\$272,440.58	\$245,248.45	\$290,000.00	
TOTAL INCOME	\$569,320.58	\$563,009.57	\$609,150.00	
EXPENSE				
Administration				
Software	\$36,114.00	\$35,799.12	\$30,000.00	Virtuous, Donorsync, Raised Donors, FE, AwardSpring
Merchant Service Fees	\$400.00	\$393.57	\$450.00	
Bank Fees	\$100.00	\$120.74	\$100.00	
Legal and Accounting	\$28,000.00	\$34,162.50	\$76,000.00	DZA (\$26,000), Accountant Contract (\$50,000)
Dues & Memberships	\$4,175.50	\$1,877.04	\$2,500.00	
Insurance	\$7,625.00	\$7,625.00	\$8,000.00	
Office Supplies	\$2,000.00	\$1,992.43	\$2,000.00	
Staff and Board Professional Development	\$15,000.00	\$5,151.02	\$10,000.00	
Salaries and Wages	\$190,000.00	\$160,382.24	\$142,000.00	Development Director, Office Manager
Payroll Taxes	\$22,945.28	\$12,530.78	\$12,500.00	
Medical Benefits	\$32,000.00	\$33,940.00	\$30,000.00	
Retirement Contributions	\$23,000.00	\$13,687.15	\$13,500.00	
Wages and Benefits - Other	\$5,000.00	\$1,499.03	\$1,500.00	
Total Administration	(\$366,359.78)	\$309,160.62	\$328,550.00	

Programming			
Year End Appeal	\$3,000.00	\$3,859.80	\$4,000.00
Spring Appeal	\$1,500.00	\$1,479.85	\$1,650.00
Alumni Programming	\$7,500.00	\$7,737.42	\$5,000.00 Swag Bags - Graduation, General Swag
Networking	\$2,000.00	\$1,991.05	\$2,000.00
Stewardship	\$4,500.00	\$4,393.33	\$4,500.00
Marketing & Communications	\$5,000.00	\$4,963.15	\$5,000.00
Staff & Board Retreat	\$3,500.00	\$3,505.24	\$3,750.00
Knights Collective	\$0.00	\$0.00	\$2,500.00
Scholarship Programming	\$1,000.00	\$80.66	\$1,000.00
Total Programming	(\$28,000.00)	\$28,010.50	\$29,400.00
Events			
Donor Events	\$3,500.00	\$849.73	\$2,500.00 Foundation Celebration
Community Events	\$3,450.00	\$9,067.54	\$10,000.00 Piatigorsky, FTK, Knight at the Wild
Alumni Events	\$2,150.00	\$2,666.38	\$4,000.00 Alumni Day
Total Events	(\$9,100.00)	\$12,583.65	\$16,500.00
In-kinds			
In-Kind WVC Payroll	\$272,440.58	\$245,248.45	\$290,000.00
Total In-kinds	(\$272,440.58)	\$245,248.45	\$290,000.00
TOTAL EXPENSE	(\$675,900.36)	\$595,003.22	\$664,450.00
NET SURPLUS/(DEFICIT)	(\$106,579.78)	(\$31,993.65)	(\$55,300.00)