

Wenatchee Valley College Foundation

Unrestricted Project Activity Report

10/31/2022

1100 - General Support

	<i>Beginning Balance</i>	\$67,823.26
	<i>Previous Net Change</i>	(\$52,609.57)
Revenue		\$57,656.00
Expense		(\$43,087.41)
*Transfers Project Transfers		\$132,590.00
	<i>Ending Balance</i>	<u>\$162,372.28</u>

1732 - Reserve

	<i>Beginning Balance</i>	\$108,447.12
	<i>Previous Net Change</i>	(\$1,147.70)
*Transfers Project Transfers		(\$85,000.00)
Investment Activity Investment Income - Dividends (CF)		\$24.30
Gain/Loss on Investments - CF		(\$16.12)
CF Administrative Fees		(\$39.78)
Broker Investment Fees		(\$7.66)
Unrealized Gains and Losses		\$948.50
	<i>Ending Balance</i>	<u>\$23,208.66</u>

1745 - WVC Foundation Endowment

	<i>Beginning Balance</i>	\$765,152.57
	<i>Previous Net Change</i>	(\$42,361.22)
*Transfers Project Transfers		(\$147,590.00)
Investment Activity Investment Income - Dividends (CF)		\$798.07
Gain/Loss on Investments - CF		(\$529.43)
CF Administrative Fees		(\$1,298.72)
Broker Investment Fees		(\$251.54)
Unrealized Gains and Losses		\$31,149.04
	<i>Ending Balance</i>	<u>\$605,068.77</u>

TOTAL ENDING BALANCE **\$790,649.71**

Wenatchee Valley College Foundation

Operating Income Statement - Overview

Period Ending 10/31/2022

	FY 2022-23 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund	\$37,399.96	\$36,721.99	\$677.97
Assessments/Investments	\$61,855.64	\$58,297.84	\$3,557.80
In-kinds	\$88,000.00	\$87,083.93	\$916.07
TOTAL INCOME	\$187,255.60	\$182,103.76	\$5,151.84
EXPENSE			
Administration	(\$99,678.62)	(\$84,437.23)	(\$15,241.39)
Programming	(\$6,374.99)	(\$2,008.04)	(\$4,366.95)
Events	(\$3,500.00)	(\$761.54)	(\$2,738.46)
Gifts, Grants, & Awards	(\$60,000.00)	(\$45,854.00)	(\$14,146.00)
In-kinds	(\$88,000.00)	(\$87,083.93)	(\$916.07)
TOTAL EXPENSE	(\$257,553.61)	(\$220,144.74)	(\$37,408.87)
NET SURPLUS/(DEFICIT)	(\$70,298.01)	(\$38,040.98)	(\$32,257.03)

Wenatchee Valley College Foundation

Operating Income Statement - Detailed

Period Ending 10/31/2022

	FY 2022-23 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund			
Employee Payroll Contributions	\$1,299.98	\$1,290.00	\$9.98
Contributions/Donations	\$26,499.98	\$25,839.52	\$660.46
Business Sponsorships	\$5,000.00	\$5,000.00	\$0.00
Events	\$4,600.00	\$4,592.47	\$7.53
Total Annual Fund	\$37,399.96	\$36,721.99	\$677.97
Assessments/Investments			
Management Fees	\$51,666.64	\$43,434.82	\$8,231.82
Program Assessment	\$10,100.00	\$14,811.08	(\$4,711.08)
CVB Interest	\$89.00	\$51.94	\$37.06
Total Assessments/Investments	\$61,855.64	\$58,297.84	\$3,557.80
In-kinds			
In-kind Contributions-WVC	\$88,000.00	\$87,083.93	\$916.07
Total In-kinds	\$88,000.00	\$87,083.93	\$916.07
TOTAL INCOME	\$187,255.60	\$182,103.76	\$5,151.84
EXPENSE			
Administration			
Software	\$15,000.00	\$12,053.10	\$2,946.90
Merchant Service Fees	\$400.00	\$165.61	\$234.39
Bank Fees	\$20.00	\$0.00	\$20.00
Legal and Accounting	\$8,333.32	\$1,008.00	\$7,325.32
Dues & Memberships	\$500.00	\$220.98	\$279.02
Mailings	\$250.00	\$486.32	(\$236.32)
Advertising & Sponsorships	\$1,000.00	\$4,156.62	(\$3,156.62)
Office Supplies	\$635.00	\$625.26	\$9.74
Staff and Board Professional Development	\$6,200.00	\$4,779.03	\$1,420.97
Salaries and Wages	\$49,000.00	\$44,596.00	\$4,404.00

	FY 2022-23 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
Payroll Taxes	\$3,991.66	\$3,477.63	\$514.03
Medical Benefits	\$9,775.00	\$9,040.00	\$735.00
Retirement Contributions	\$4,166.64	\$3,456.04	\$710.60
Wages and Benefits - Other	\$407.00	\$372.64	\$34.36
Total Administration	(\$99,678.62)	(\$84,437.23)	(\$15,241.39)
Programming			
Year End Appeal	\$3,000.00	\$0.00	\$3,000.00
Networking	\$200.00	\$11.24	\$188.76
Stewardship	\$250.00	\$189.59	\$60.41
Staff & Board Retreat	\$1,924.99	\$1,807.21	\$117.78
Scholarship Programming	\$1,000.00	\$0.00	\$1,000.00
Total Programming	(\$6,374.99)	(\$2,008.04)	(\$4,366.95)
Events			
Donor Events	\$500.00	\$0.00	\$500.00
Alumni Events	\$1,000.00	\$761.54	\$238.46
Events	\$2,000.00	\$0.00	\$2,000.00
Total Events	(\$3,500.00)	(\$761.54)	(\$2,738.46)
Gifts, Grants, & Awards			
Gifts Grants Awards to College	\$60,000.00	\$45,854.00	\$14,146.00
Total Gifts, Grants, & Awards	(\$60,000.00)	(\$45,854.00)	(\$14,146.00)
In-kinds			
In-Kind WVC Payroll	\$88,000.00	\$87,083.93	\$916.07
Total In-kinds	(\$88,000.00)	(\$87,083.93)	(\$916.07)
TOTAL EXPENSE	(\$257,553.61)	(\$220,144.74)	(\$37,408.87)
NET SURPLUS/(DEFICIT)	(\$70,298.01)	(\$38,040.98)	(\$32,257.03)

Wenatchee Valley College Foundation

Income Statement per Restrictions

Period Ending 10/31/2022

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues				
Employee Payroll Contributions	\$1,290.00	\$0.00	\$0.00	\$1,290.00
Contributions/Donations	\$25,839.52	\$0.00	\$0.00	\$25,839.52
Business Sponsorships	\$5,000.00	\$0.00	\$0.00	\$5,000.00
In-kind Contributions-WVC	\$87,083.93	\$0.00	\$0.00	\$87,083.93
Management Fees	\$43,434.82	\$0.00	\$0.00	\$43,434.82
Program Assessment	\$14,811.08	\$0.00	\$0.00	\$14,811.08
Events	\$4,592.47	\$0.00	\$0.00	\$4,592.47
Investment Income - Dividends (CF)	\$6,075.82	\$0.00	\$0.00	\$6,075.82
CVB Interest	\$51.94	\$0.00	\$0.00	\$51.94
Gain/Loss on Investments - CF	(\$2,027.68)	\$0.00	\$0.00	(\$2,027.68)
Contributions/Donations	\$0.00	\$459,248.21	\$0.00	\$459,248.21
Investment Income - Dividends (CF)	\$0.00	\$1,508.77	\$0.00	\$1,508.77
Gain/Loss on Investments - CF	\$0.00	(\$510.47)	\$0.00	(\$510.47)
Contributions/Donations	\$0.00	\$0.00	\$108,620.38	\$108,620.38
Investment Income - Dividends (CF)	\$0.00	\$0.00	\$59,277.05	\$59,277.05
Investments Dividends - Stifel	\$0.00	\$0.00	(\$14.81)	(\$14.81)
Gain/Loss on Investments - CF	\$0.00	\$0.00	(\$19,981.03)	(\$19,981.03)
Total Revenues	\$186,151.90	\$460,246.51	\$147,901.59	\$794,300.00

Expenses

CF Administrative Fees	\$6,220.39	\$0.00	\$0.00	\$6,220.39
Software	\$12,053.10	\$0.00	\$0.00	\$12,053.10
Merchant Service Fees	\$165.61	\$0.00	\$0.00	\$165.61
Legal and Accounting	\$1,008.00	\$0.00	\$0.00	\$1,008.00
Dues & Memberships	\$220.98	\$0.00	\$0.00	\$220.98
Mailings	\$486.32	\$0.00	\$0.00	\$486.32
Broker Investment Fees	\$1,154.50	\$0.00	\$0.00	\$1,154.50
Advertising & Sponsorships	\$4,156.62	\$0.00	\$0.00	\$4,156.62

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Office Supplies	\$625.26	\$0.00	\$0.00	\$625.26
Networking	\$11.24	\$0.00	\$0.00	\$11.24
Gifts Grants Awards to College	\$45,854.00	\$0.00	\$0.00	\$45,854.00
In-Kind WVC Payroll	\$87,083.93	\$0.00	\$0.00	\$87,083.93
Stewardship	\$189.59	\$0.00	\$0.00	\$189.59
Alumni Events	\$761.54	\$0.00	\$0.00	\$761.54
Staff & Board Retreat	\$1,807.21	\$0.00	\$0.00	\$1,807.21
Staff and Board Professional Development	\$4,779.03	\$0.00	\$0.00	\$4,779.03
Salaries and Wages	\$44,596.00	\$0.00	\$0.00	\$44,596.00
Payroll Taxes	\$3,477.63	\$0.00	\$0.00	\$3,477.63
Medical Benefits	\$9,040.00	\$0.00	\$0.00	\$9,040.00
Retirement Contributions	\$3,456.04	\$0.00	\$0.00	\$3,456.04
Wages and Benefits - Other	\$372.64	\$0.00	\$0.00	\$372.64
Program Expenses	\$0.00	\$20,083.24	\$0.00	\$20,083.24
CF Administrative Fees	\$0.00	\$1,560.53	\$0.00	\$1,560.53
Broker Investment Fees	\$0.00	\$289.32	\$0.00	\$289.32
Scholarships Awarded	\$0.00	\$22,000.00	\$0.00	\$22,000.00
CF Administrative Fees	\$0.00	\$0.00	\$61,180.00	\$61,180.00
Broker Investment Fees	\$0.00	\$0.00	\$11,338.71	\$11,338.71
Total Expenses	\$227,519.63	\$43,933.09	\$72,518.71	\$343,971.43
Transfers				
Project Transfers	\$100,000.00	\$0.00	\$0.00	\$100,000.00
Project Transfers	\$0.00	(\$98,333.00)	\$0.00	(\$98,333.00)
Project Transfers	\$0.00	\$0.00	(\$1,667.00)	(\$1,667.00)
Total Transfers	\$100,000.00	(\$98,333.00)	(\$1,667.00)	\$0.00
Gains				
Unrealized Gains and Losses	(\$9,405.51)	\$0.00	\$0.00	(\$9,405.51)
Unrealized Gains and Losses	\$0.00	(\$1,481.34)	\$0.00	(\$1,481.34)
Unrealized Gains and Losses	\$0.00	\$0.00	(\$67,319.97)	(\$67,319.97)
Total Gains	(\$9,405.51)	(\$1,481.34)	(\$67,319.97)	(\$78,206.82)

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
BEGINNING RETAINED EARNINGS	\$941,422.95	\$747,417.10	\$8,329,230.47	\$10,018,070.52
NET SURPLUS/(DEFICIT)	(\$150,773.24)	\$513,165.08	\$9,729.91	\$372,121.75
ENDING RETAINED EARNINGS	\$790,649.71	\$1,260,582.18	\$8,338,960.38	\$10,390,192.27

Wenatchee Valley College Foundation

Balance Sheet

As of 10/31/2022

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Assets				
CVB - Checking	\$159,067.80	\$0.00	\$0.00	\$159,067.80
CVB - Money Market	\$8,102.03	\$0.00	\$0.00	\$8,102.03
Investments - CF	\$525,737.79	\$0.00	\$0.00	\$525,737.79
Fair Market Value Adjustment	\$202,539.64	\$0.00	\$0.00	\$202,539.64
Management Fees Receivable	\$9,864.05	\$0.00	\$0.00	\$9,864.05
CVB - Checking	\$0.00	\$1,086,155.90	\$0.00	\$1,086,155.90
CVB - Money market	\$0.00	\$11,404.80	\$0.00	\$11,404.80
Investments - CF	\$0.00	\$27,618.09	\$0.00	\$27,618.09
Fair Market Value Adjustment	\$0.00	\$181,780.39	\$0.00	\$181,780.39
Pledges Receivable	\$0.00	\$224,135.00	\$0.00	\$224,135.00
Tangible Assets	\$0.00	\$8,000.00	\$0.00	\$8,000.00
CVB - Checking	\$0.00	\$0.00	\$823,876.50	\$823,876.50
Investments - CF	\$0.00	\$0.00	\$5,579,155.67	\$5,579,155.67
Fair Market Value Adjustment	\$0.00	\$0.00	\$2,378,894.05	\$2,378,894.05
Total Assets	\$905,311.31	\$1,539,094.18	\$8,781,926.22	\$11,226,331.71

Liabilities and Retained Earnings

Liabilities

Payroll Liabilities	\$14,661.60	\$0.00	\$0.00	\$14,661.60
Other Payables	\$100,000.00	\$0.00	\$0.00	\$100,000.00
Scholarships Payable	\$0.00	\$176,732.00	\$0.00	\$176,732.00
Nurses for Tomorrow - WVC	\$0.00	\$101,780.00	\$0.00	\$101,780.00
Scholarships Payable	\$0.00	\$0.00	\$437,312.50	\$437,312.50
WVC Annual Funding - Awards Payable	\$0.00	\$0.00	\$5,653.34	\$5,653.34
Total Liabilities	\$114,661.60	\$278,512.00	\$442,965.84	\$836,139.44

Retained Earnings

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Unrestricted	\$790,649.71	\$0.00	\$0.00	\$790,649.71
Temporarily Restricted	\$0.00	\$1,260,582.18	\$0.00	\$1,260,582.18
Permanently Restricted	\$0.00	\$0.00	\$1,998,586.60	\$1,998,586.60
Return to Endowment	\$0.00	\$0.00	\$6,340,373.78	\$6,340,373.78
Total Retained Earnings	\$790,649.71	\$1,260,582.18	\$8,338,960.38	\$10,390,192.27
Total Liabilities and Retained Earnings	\$905,311.31	\$1,539,094.18	\$8,781,926.22	\$11,226,331.71

Donation Date	First Name	Last Name
11/10/2022	Susan	Adkins
11/29/2022	Ronald	Adolphi
11/16/2022	Brenda	Alcala
11/16/2022	Jennifer	Babcock
11/21/2022	Martin	Barron
11/10/2022	Andrew	Behler
11/10/2022	Reagan	Bellamy
11/10/2022	Jenny	Capelo
11/12/2022	Patricia	Castaneda
11/14/2022	Kathleen	Coffman
11/18/2022	Brandy	Covington
11/28/2022	Bianca	Ebreo
11/10/2022	Rachel	Evey
11/14/2022	Chio	Flores
11/8/2022	Michael	Hammer
11/10/2022	Rebecca	Hargrove
11/15/2022	Ken	Heinle
11/10/2022	Andrew	Hersh-Tudor
11/10/2022	Shawn	Hunstock
11/10/2022	Maria	Iniguez
11/10/2022	Zack	Jacobson
11/10/2022	Micky	Jennings
11/18/2022	Jared	Johnson
11/10/2022	Richard	Jones
11/10/2022	Kerin	Keys
11/15/2022	Jill	Leonard
11/29/2022	Sara	Lippert
11/7/2022	Ron	Lodge
11/15/2022	Heather	Maddy
11/17/2022	Danielle and Jeff	Marchant
11/16/2022	Patrick	Murphy
11/10/2022	Barbara	Oldham
11/15/2022	Emerson	Peek
11/17/2022	Kathryn	Reyna
11/21/2022	Jim	Richardson
11/10/2022	Brett	Riley
11/12/2022	Tyler	Rouleau
11/10/2022	Angela	Russell
11/10/2022	Tria	Skirko
11/10/2022	Robert	Smet
11/24/2022	Edward	Smith
11/10/2022	Amy	Snively-Martinez
11/2/2022	David	Sonn
11/14/2022	Suzanne	Sorom
11/14/2022	Erin	Tofte
11/10/2022	Tod	Treat
11/10/2022	Sharon	Wiest
11/9/2022	Josh	Wood
11/14/2022	Rhonda	Yenney
11/29/2022	CFNCW	
11/29/2022	Bromiley Mackay, PLLC	
11/29/2022	Estate of Audrey Lois Carson	
11/21/2022	Raven Foundation	
11/14/2022	Names Family Foundation	
11/8/2022	Anonymous	
11/8/2022	Anonymous	
11/2/2022	Zavala Real Estate	
11/2/2022	Donald E and Colleen Breen Rev Trust	

\$139,046 Raised	\$2,279 Average
\$950 Recurring	57 Total Donors