

Wenatchee Valley College Foundation

Unrestricted Project Activity Report

11/30/2023

1100 - General Support

	<i>Beginning Balance</i>	\$186,287.73
	<i>Previous Net Change</i>	(\$45,673.98)
Revenue		\$37,381.53
Expense		(\$49,647.72)
*Transfers Project Transfers		\$0.00
	<i>Ending Balance</i>	<u>\$128,347.56</u>

1732 - Reserve

	<i>Beginning Balance</i>	\$25,630.38
	<i>Previous Net Change</i>	(\$1,282.67)
*Transfers Project Transfers		\$0.00
Investment Activity Investment Income - Dividends (CF)		\$36.64
Gain/Loss on Investments - CF		(\$7.14)
CF Administrative Fees		(\$43.46)
Broker Investment Fees		(\$8.80)
Unrealized Gains and Losses		\$1,602.02
	<i>Ending Balance</i>	<u>\$25,926.97</u>

1745 - WVC Foundation Endowment

	<i>Beginning Balance</i>	\$712,736.49
	<i>Previous Net Change</i>	(\$34,193.21)
*Transfers Project Transfers		\$0.00
Investment Activity Investment Income - Dividends (CF)		\$964.40
Gain/Loss on Investments - CF		(\$188.07)
CF Administrative Fees		(\$1,147.18)
Broker Investment Fees		(\$231.76)
Unrealized Gains and Losses		\$42,175.74
	<i>Ending Balance</i>	<u>\$720,116.41</u>

TOTAL ENDING BALANCE **\$874,390.94**

Wenatchee Valley College Foundation

Operating Income Statement - Overview

As of 11/30/2023

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund	\$55,449.97	\$45,503.36	\$9,946.61
Assessments/Investments	\$74,058.31	\$62,213.66	\$11,844.65
In-kinds	\$114,805.81	\$111,694.29	\$3,111.52
TOTAL INCOME	\$244,314.09	\$219,411.31	\$24,902.78
EXPENSE			
Administration	(\$127,455.76)	(\$106,411.21)	(\$21,044.55)
Programming	(\$10,200.00)	(\$5,718.88)	(\$4,481.12)
Events	(\$5,000.00)	(\$2,802.42)	(\$2,197.58)
Gifts, Grants, & Awards	(\$67,800.00)	(\$50,724.68)	(\$17,075.32)
In-kinds	(\$114,805.81)	(\$111,694.29)	(\$3,111.52)
TOTAL EXPENSE	(\$325,261.57)	(\$277,351.48)	(\$47,910.09)
NET SURPLUS/(DEFICIT)	(\$80,947.48)	(\$57,940.17)	(\$23,007.31)

Wenatchee Valley College Foundation

Operating Income Statement - Detailed

As of 11/30/2023

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
INCOME			
Annual Fund			
Employee Payroll Contributions	\$2,750.00	\$2,095.00	\$655.00
Contributions/Donations	\$42,666.64	\$34,392.00	\$8,274.64
Events	\$10,033.33	\$9,016.36	\$1,016.97
Total Annual Fund	\$55,449.97	\$45,503.36	\$9,946.61
Assessments/Investments			
Management Fees	\$64,583.31	\$55,427.62	\$9,155.69
Program Assessment	\$9,375.00	\$6,629.70	\$2,745.30
CVB Interest	\$100.00	\$156.34	(\$56.34)
Total Assessments/Investments	\$74,058.31	\$62,213.66	\$11,844.65
In-kinds			
In-kind Contributions-WVC	\$114,805.81	\$111,694.29	\$3,111.52
Total In-kinds	\$114,805.81	\$111,694.29	\$3,111.52
TOTAL INCOME	\$244,314.09	\$219,411.31	\$24,902.78
EXPENSE			
Administration			
Software	\$16,000.00	\$12,379.07	\$3,620.93
Merchant Service Fees	\$0.00	\$117.45	(\$117.45)
Bank Fees	\$60.00	\$51.20	\$8.80
Legal and Accounting	\$5,000.00	\$2,500.00	\$2,500.00
Dues & Memberships	\$1,645.81	\$632.96	\$1,012.85
Advertising & Sponsorships	\$3,333.31	\$1,000.00	\$2,333.31
Office Supplies	\$810.00	\$783.47	\$26.53
Staff and Board Professional Development	\$1,023.33	\$40.00	\$983.33
Salaries and Wages	\$69,583.31	\$65,554.91	\$4,028.40
Payroll Taxes	\$7,500.00	\$5,099.67	\$2,400.33
Medical Benefits	\$12,500.00	\$12,004.48	\$495.52

	FY 2023-24 Budget	Actuals	Variance
	Year-to-date	Year-to-date	Year-to-date
Retirement Contributions	\$8,750.00	\$5,715.93	\$3,034.07
Wages and Benefits - Other	\$1,250.00	\$532.07	\$717.93
Total Administration	(\$127,455.76)	(\$106,411.21)	(\$21,044.55)
Programming			
Year End Appeal	\$2,000.00	\$1,629.92	\$370.08
Networking	\$300.00	\$82.12	\$217.88
Stewardship	\$1,250.00	\$131.37	\$1,118.63
Staff & Board Retreat	\$2,500.00	\$301.23	\$2,198.77
Scholarship Programming	\$4,150.00	\$3,574.24	\$575.76
Total Programming	(\$10,200.00)	(\$5,718.88)	(\$4,481.12)
Events			
Donor Events	\$1,000.00	\$310.30	\$689.70
Alumni Events	\$4,000.00	\$2,492.12	\$1,507.88
Total Events	(\$5,000.00)	(\$2,802.42)	(\$2,197.58)
Gifts, Grants, & Awards			
Gifts Grants Awards to College	\$67,800.00	\$50,724.68	\$17,075.32
Total Gifts, Grants, & Awards	(\$67,800.00)	(\$50,724.68)	(\$17,075.32)
In-kinds			
In-Kind WVC Payroll	\$114,805.81	\$111,694.29	\$3,111.52
Total In-kinds	(\$114,805.81)	(\$111,694.29)	(\$3,111.52)
TOTAL EXPENSE	(\$325,261.57)	(\$277,351.48)	(\$47,910.09)
NET SURPLUS/(DEFICIT)	(\$80,947.48)	(\$57,940.17)	(\$23,007.31)

Wenatchee Valley College Foundation

Income Statement per Restrictions

As of 11/30/2023

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues				
Employee Payroll Contributions	\$2,095.00	\$0.00	\$0.00	\$2,095.00
Contributions/Donations	\$34,392.00	\$0.00	\$0.00	\$34,392.00
In-kind Contributions-WVC	\$111,694.29	\$0.00	\$0.00	\$111,694.29
Management Fees	\$55,427.62	\$0.00	\$0.00	\$55,427.62
Program Assessment	\$6,629.70	\$0.00	\$0.00	\$6,629.70
Events	\$9,016.36	\$0.00	\$0.00	\$9,016.36
Investment Income - Dividends (CF)	\$6,986.32	\$0.00	\$0.00	\$6,986.32
CVB Interest	\$156.34	\$0.00	\$0.00	\$156.34
Gain/Loss on Investments - CF	\$26,616.97	\$0.00	\$0.00	\$26,616.97
Contributions/Donations	\$0.00	\$377,088.30	\$0.00	\$377,088.30
In-kind Contributions	\$0.00	\$14,100.00	\$0.00	\$14,100.00
Investment Income - Dividends (CF)	\$0.00	\$1,150.14	\$0.00	\$1,150.14
Investments Dividends - Stifel	\$0.00	\$2,461.41	\$0.00	\$2,461.41
Gain/Loss on Investments - CF	\$0.00	\$4,374.60	\$0.00	\$4,374.60
Contributions/Donations	\$0.00	\$0.00	\$123,655.05	\$123,655.05
Investment Income - Dividends (CF)	\$0.00	\$0.00	\$87,403.24	\$87,403.24
Gain/Loss on Investments - CF	\$0.00	\$0.00	\$328,555.32	\$328,555.32
Total Revenues	\$253,014.60	\$399,174.45	\$539,613.61	\$1,191,802.66

Expenses

CF Administrative Fees	\$6,392.96	\$0.00	\$0.00	\$6,392.96
Software	\$12,379.07	\$0.00	\$0.00	\$12,379.07
Merchant Service Fees	\$117.45	\$0.00	\$0.00	\$117.45
Bank Fees	\$51.20	\$0.00	\$0.00	\$51.20
Donor Events	\$310.30	\$0.00	\$0.00	\$310.30
Legal and Accounting	\$2,500.00	\$0.00	\$0.00	\$2,500.00
Dues & Memberships	\$632.96	\$0.00	\$0.00	\$632.96
Year End Appeal	\$1,629.92	\$0.00	\$0.00	\$1,629.92

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Broker Investment Fees	\$1,206.24	\$0.00	\$0.00	\$1,206.24
Advertising & Sponsorships	\$1,000.00	\$0.00	\$0.00	\$1,000.00
Office Supplies	\$783.47	\$0.00	\$0.00	\$783.47
Networking	\$82.12	\$0.00	\$0.00	\$82.12
Gifts Grants Awards to College	\$50,724.68	\$0.00	\$0.00	\$50,724.68
In-Kind WVC Payroll	\$111,694.29	\$0.00	\$0.00	\$111,694.29
Stewardship	\$131.37	\$0.00	\$0.00	\$131.37
Alumni Events	\$2,492.12	\$0.00	\$0.00	\$2,492.12
Staff & Board Retreat	\$301.23	\$0.00	\$0.00	\$301.23
Scholarship Programming	\$3,574.24	\$0.00	\$0.00	\$3,574.24
Staff and Board Professional Development	\$40.00	\$0.00	\$0.00	\$40.00
Salaries and Wages	\$65,554.91	\$0.00	\$0.00	\$65,554.91
Payroll Taxes	\$5,099.67	\$0.00	\$0.00	\$5,099.67
Medical Benefits	\$12,004.48	\$0.00	\$0.00	\$12,004.48
Retirement Contributions	\$5,715.93	\$0.00	\$0.00	\$5,715.93
Wages and Benefits - Other	\$532.07	\$0.00	\$0.00	\$532.07
Program Expenses	\$0.00	\$33,665.87	\$0.00	\$33,665.87
CF Administrative Fees	\$0.00	\$1,049.51	\$0.00	\$1,049.51
Broker Investment Fees	\$0.00	\$198.66	\$0.00	\$198.66
Scholarships Awarded	\$0.00	\$1,750.00	\$0.00	\$1,750.00
Gifts Grants Awards to College	\$0.00	\$252,281.94	\$0.00	\$252,281.94
In-Kind Gifts	\$0.00	\$14,100.00	\$0.00	\$14,100.00
CF Administrative Fees	\$0.00	\$0.00	\$80,472.91	\$80,472.91
Broker Investment Fees	\$0.00	\$0.00	\$15,167.94	\$15,167.94
Total Expenses	\$284,950.68	\$303,045.98	\$95,640.85	\$683,637.51
Gains				
Unrealized Gains and Losses	(\$18,327.58)	\$0.00	\$0.00	(\$18,327.58)
Unrealized Gains and Losses	\$0.00	(\$2,937.72)	\$0.00	(\$2,937.72)
Unrealized Gains and Losses	\$0.00	\$0.00	(\$181,505.48)	(\$181,505.48)
Total Gains	(\$18,327.58)	(\$2,937.72)	(\$181,505.48)	(\$202,770.78)
BEGINNING RETAINED EARNINGS	\$924,654.60	\$1,189,340.56	\$9,429,050.69	\$11,543,045.85

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
NET SURPLUS/(DEFICIT)	(\$50,263.66)	\$93,190.75	\$262,467.28	\$305,394.37
ENDING RETAINED EARNINGS	\$874,390.94	\$1,282,531.31	\$9,691,517.97	\$11,848,440.22

Wenatchee Valley College Foundation

Balance Sheet

As of 11/30/2023

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Assets				
CVB - Checking	\$169,979.01	\$0.00	\$0.00	\$169,979.01
CVB - Money Market	\$8,235.37	\$0.00	\$0.00	\$8,235.37
Investments - CF	\$458,355.12	\$0.00	\$0.00	\$458,355.12
Fair Market Value Adjustment	\$250,137.36	\$0.00	\$0.00	\$250,137.36
Management Fees Receivable	\$10,900.62	\$0.00	\$0.00	\$10,900.62
CVB - Checking	\$0.00	\$900,048.03	\$0.00	\$900,048.03
CVB - Money market	\$0.00	\$11,404.80	\$0.00	\$11,404.80
Stifel Stock Acct	\$0.00	\$98,974.48	\$0.00	\$98,974.48
Investments - CF	\$0.00	\$3,097.90	\$0.00	\$3,097.90
Fair Market Value Adjustment	\$0.00	\$115,754.14	\$0.00	\$115,754.14
Pledges Receivable	\$0.00	\$169,699.00	\$0.00	\$169,699.00
Discounts on Pledges	\$0.00	(\$21,051.04)	\$0.00	(\$21,051.04)
Allowance for Doubtful Pledges	\$0.00	(\$3,396.00)	\$0.00	(\$3,396.00)
Tangible Assets	\$0.00	\$8,000.00	\$0.00	\$8,000.00
CVB - Checking	\$0.00	\$0.00	\$408,683.86	\$408,683.86
Investments - CF	\$0.00	\$0.00	\$6,498,194.27	\$6,498,194.27
Fair Market Value Adjustment	\$0.00	\$0.00	\$2,969,442.80	\$2,969,442.80
Total Assets	\$897,607.48	\$1,282,531.31	\$9,876,320.93	\$12,056,459.72
Liabilities and Retained Earnings				
Liabilities				
Accrued Liabilities	\$119.81	\$0.00	\$0.00	\$119.81
Payroll Liabilities	\$23,096.73	\$0.00	\$0.00	\$23,096.73
Scholarships Payable	\$0.00	\$0.00	\$360,147.80	\$360,147.80
WVC Annual Funding - Awards Payable	\$0.00	\$0.00	(\$175,344.84)	(\$175,344.84)
Total Liabilities	\$23,216.54	\$0.00	\$184,802.96	\$208,019.50

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Retained Earnings				
Unrestricted	\$874,390.94	\$0.00	\$0.00	\$874,390.94
Temporarily Restricted	\$0.00	\$1,282,531.31	\$0.00	\$1,282,531.31
Permanently Restricted	\$0.00	\$0.00	\$3,351,144.19	\$3,351,144.19
Return to Endowment	\$0.00	\$0.00	\$6,340,373.78	\$6,340,373.78
Total Retained Earnings	\$874,390.94	\$1,282,531.31	\$9,691,517.97	\$11,848,440.22
Total Liabilities and Retained Earnings	\$897,607.48	\$1,282,531.31	\$9,876,320.93	\$12,056,459.72

<u>Date</u>	<u>First Name</u>	<u>Last Name</u>
12/11/2023	Mary	Adamski
12/11/2023	Susan	Adkins
12/29/2023	Ronald	Adolphi
12/16/2023	Brenda	Alcala
12/27/2023	Xavier	Arinez
12/20/2023	Jennifer	Babcock
12/6/2023	Mary	Bailey
12/6/2023	James	Bailey
12/19/2023	Ford	Barrett
12/13/2023	Connie	Bean
12/27/2023	Jeff	Beauvais
12/11/2023	Andrew	Behler
12/11/2023	Reagan	Bellamy
12/23/2023	Kate	Bratrude
12/11/2023	Guadalupe	Brito
12/11/2023	Roger	Bumps
12/11/2023	Nayeli	Cabrera
12/18/2023	Mark and Elizabeth	Chen
12/11/2023	Brigid	Chvilicek
12/14/2023	Kathy	Coffman
12/6/2023	Jim	Corcoran
12/20/2023	Elizabeth	Cunningham
12/28/2023	Cheryl	Dawes
12/14/2023	Leah	Deixler
12/26/2023	Arden	Detering
12/28/2023	Bianca	Ebreo
12/25/2023	Paula	Eismann
12/11/2023	Rachel	Evey
12/29/2023	Greg and Janet	Franz
12/11/2023	Jenny	Freese
12/11/2023	Rebecca	Hargrove
12/29/2023	Faimous	Harrison
12/31/2023	Claver	Hategekimana
12/11/2023	Andrew	Hersh-Tudor
12/11/2023	Michael	Hicks
12/11/2023	Shawn	Hunstock
12/11/2023	Maria and Ricardo	Iniguez
12/11/2023	Zack	Jacobson
12/11/2023	Micky	Jennings
1/3/2024	Charles and Katherine	Keagle
12/6/2023	Joel	Kelley

12/11/2023	Kerin	Keys
12/11/2023	Jill	Leonard
12/11/2023	Kristina	Li
12/7/2023	Ron and Jeanne	Lodge
12/8/2023	Annalise	Louer
12/20/2023	Peggy	Ludwick
12/13/2023	John and Anne	Ludwick
12/17/2023	Danielle and Jeff	Marchant
12/4/2023	Lyle	Markhart
12/11/2023	Hilary	Martinez
12/11/2023	Randy	Mitchell
12/18/2023	Elaine	Morgan
12/10/2023	Michael	Nicholson
12/11/2023	Gordon	Northrup
12/4/2023	David and Pat	Notter
12/11/2023	Barbara	Oldham
12/27/2023	Pamela	Pasquale
12/4/2023	Brett	Peterson
12/20/2023	Janet	Petrie
12/27/2023	David	Philips
1/3/2024	Craig	Rainwater
12/11/2023	Mario	Reyes
12/11/2023	Brett	Riley
12/11/2023	Angela	Russell
12/11/2023	Mireya	Sanchez
12/26/2023	Don and Cindy	Sangster
12/11/2023	Branwen	Schaub
12/11/2023	Gina	Shaw
12/11/2023	Tria	Skirko
12/25/2023	Edward	Smith
12/11/2023	Amy	Snively-Martinez
12/19/2023	Suzanne	Sorom
12/19/2023	Suzanne	Sorom
12/14/2023	Terrance	Stuller
12/27/2023	Janie	Surface
12/11/2023	Holly	Thorpe
12/17/2023	THANHVAN	TRAN
12/17/2023	THANHVAN	TRAN
12/11/2023	Tod	Treat
12/28/2023	James	Vaughn
12/11/2023	Laura	Villanueva
12/26/2023	Donald	Volkman

12/11/2023	Darryl	White
12/11/2023	Sharon	Wiest
12/9/2023	Josh	Wood
12/9/2023	Josh	Wood
12/13/2023	Kathy	Woods
1/3/2024	Steven	Zimmerman
12/27/2023	ALSC Architects	
12/27/2023	Foreman Hotchkiss Bauscher & Zimmerman PLLC	
12/21/2023	Estate of Pixieann Zacher Kalcic	
12/14/2023	Donald E and Colleen Breen Rev Trust	
12/13/2023	Community Foundation of North Central Washington	
12/12/2023	Schweitzer Engineering Laboratories	
12/6/2023	Munchen Haus	

\$100
Median

\$568,929

Raised

\$5,989

Average

\$1,115

Recurring

88

Total Donors