# 600.110 CASH DEFICITS IN FUNDS POLICY

The president or designee is authorized to make such fund transfers as necessary to avoid negative cash balances in local operating funds at the close of a biennial accounting period. All such transactions will be reversed at the start of the next fiscal period.

Approved by the president’s cabinet: 6/28/22

Adopted by the board of trustees: 5/10/00

Last reviewed: 6/28/22

Policy contact: Administrative Services

Related policies and procedures

None identified at this time