



BOARD WORK SESSION
November 18, 2020
 12:15 P.M. – Zoom

12:15 P.M. – Board Work Session.....	Zoom
Registration: https://wvc.zoom.us/webinar/register/WN_FB5XT8eGQUiXeqLCCzytZg	
3:00 P.M. – Board of Trustees Meeting.....	Zoom
Registration: https://wvc.zoom.us/webinar/register/WN_PtQ8vyiKTOKsnN5eGQsiNA	

AGENDA

<u>TIME</u>		<u>PAGE #</u>
12:15 P.M.	COMMUNICATIONS <ul style="list-style-type: none"> • OPMA Extension of suspension of in-person meeting: Dec. 7 	
12:20	REPORT FROM TRUSTEES <ul style="list-style-type: none"> • Legislative Action Committee Retreat • ACT Virtual Fall Conference • ACCT National Legislative Summit: Washington, DC – February 7-10, 2021 	
12:30	PRESIDENT’S REPORT <ul style="list-style-type: none"> • Financial Report (Brett Riley) • Capital Projects Update (Brett Riley) • Enrollment (Jim Richardson) • President’s Update (Jim Richardson) 	
12:50	BOARD AGENDA ACTION ITEMS <ul style="list-style-type: none"> • 2020-2021 Revised Operating Budget (Brett Riley) 	1
1:05	OPEN DISCUSSION WITH AHE PRESIDENT: Heather Ryan	
1:25	BOARD DEVELOPMENT <ul style="list-style-type: none"> • Designing for Online Learning: Faculty perspectives of teaching remote (Tod Treat) 	
2:25	BOARD MEETING AGENDA REVIEW	
2:30	EXECUTIVE SESSION (Personnel Issues)	
	Adjourn	

The WVC 2020-21 operating budget is presented here for Board of Trustee approval. Included is a summary of the sources of funds and the rationale of budgetary decisions based on enrollment forecast and legislative action.

Revenue Forecast:

101 Funds-

- Our state allocation is projected at **\$17,743,637** including provisos and program funding.

149 Funds-

- Tuition forecast is **\$5,763,036** for academic year 2020-21. This reflects a 2.5% increase in tuition rate and a 12% decrease in (net) enrollment.

148 Funds-

- Fee revenue is projected to come in at **\$1,832,387**. There were no fee increases proposed this year, therefore any changes will be due to enrollment decline.

145 Funds-

- Revenue from Running Start increased significantly from the previous year. We are expecting FY21 Running Start revenue to come in at **\$6,382,415**

Other-

- **\$120,000** in WVC Foundation sourced funds dedicated to specific endowed

Base Operating Revenue- \$31,841,475

***CARES Funding**

- **\$1,250,000** of one-time money from the Department of Education's CARES funding is also included in our revenue forecast.

Total Operating Revenue

\$33,091,475

- WVC has established an operating budget of **\$30,261,017** based on most recent revenue and enrollment estimates.
- In addition, we have taken into account an additional **\$356,000** in COVID related expenses associated with auxiliary enterprises.