



EXECUTIVE COMMITTEE MINUTES

February 14, 2022

Members Present: Brenda Alcala, Don Gurnard, Barry Leahy, Rob Lodge, Josh Wood

Members Absent: Beverly Jagla, Jorden Jessup

Staff Present: Rachel Evey, Mireya Sanchez

CALL TO ORDER at 4:02 pm

1) CONSENT AGENDA

- A. January 2022 minutes approved without dissention or changes.
- B. Committee Report (Handout)

2) REPORT FROM THE COLLEGE- All student funds from federal Higher Education Emergency Relief Fund (HEERF) have been awarded. Forgiveness of some student debt totaling \$350K to allow students to continue attending or re-enroll. Student Services are reopening in-person services this week after closing due to Covid-19 surge. Many students are continuing to opt for hybrid or virtual learning over in-person courses. Board of Trustees meeting Wednesday. New board member Phylcia Hancock Lewis will be introduced at meeting, replacing Phyllis Gleasman whose term ended on the board.

3) TREASURER REPORT - *Brenda Alcala*

- A. Project Activity Report- ending balance in Unrestricted is roughly \$1M. Endowment transfer has been requested from CFNCW, but not received. Total ending balance increased by ~\$7,800 from prior month.
- B. Income Statement
 - i. Unrestricted Overview and Detailed- Deficit of \$51K, budgeted deficit of about \$80K.
 - ii. Per Restrictions- All in line, no questions.
- C. Balance Sheet- increase due to new pledges from Building Futures campaign. Everything else in alignment. \$11.9M at CFNCW as of December.
- D. Quarterly Expenditure Report- in line with budget, no questions from group.
- E. Monthly Gift Report- increase from previous year due to Richard Lapo Scholarship converting to endowment from annual fund.

4) OLD BUSINESS

- A. Donor Appreciation Event (February 24)- Development Committee met today. Two students will be speaking as well as two VPs. Request for board members to RSVP as reminded in Monday Minute email today.

5) NEW BUSINESS

- A. Board Development- proposed officers for next year: Don Gurnard as President, Joshua Wood as VP, Brenda Alcala as Treasurer. With Josh moving into VP, there will be one vacant at-large position. Full Board will be notified of the vacancy to allow board members to apply

to be on the Executive Committee.

Two members have board terms up for renewal. There are three vacancies on the board (if all renewals continue term). Missing representation on the board are Latinx, Leavenworth, and an additional attorney. Board applications are open and will be reviewed at the June board meeting.

- B. Student Housing- Dorms at WVC are currently hold 75 beds. The #RealCollege Survey in 2019 showed that at least 20% of students struggled with homelessness. Grace Lutheran Church received a significant estate gift and determined they would like to address the Wenatchee Valley housing shortage and assist WVC students. Discussion whether Foundation should explore a partnership with Grace Lutheran. The college does not want to be directly involved. Discussion regarding level of involvement, location, ongoing expenses, and student population. Consensus from present board members that it is worth exploring. Request from Don Gurnard to attend a meeting with Rachel Evey on Friday regarding the logistics of this project.

6) EXECUTIVE DIRECTOR REPORT

- A. February Board Education: Presidential Search- Trustee meeting this Wednesday, update will be provided to Foundation Board if any pertinent information is discussed. President Richardson will present on the process for presidential selection at the Full Board meeting.
- B. Careers After School- Sponsorship for Wenatchee Valley Chamber of Commerce program, which provides activities for Jr. High and High School students to have career exploration on site of local businesses. Chamber honored sponsorship from 2019-2020 academic year, as events were canceled when Covid closures began.
- C. Building Futures Campaign- Weekly small group gatherings through April and May to meet with as many donors as possible prior to President Richardson's departure. Request for board members to volunteer to attend, to have at least one board member present at each for networking purposes.

ADJOURNMENT at 4:50pm

Minutes taken by Mireya Sanchez