



BOARD OF DIRECTORS MINUTES

November 21, 2022

Members Present: Brenda Alcala, Jennifer Babcock, April Clayton, Kathy Coffman, Bianca Ebreo, Chelsea Ewer, Daryl Ferguson, Bárbara Guzmán, Jordan Jessup, Barry Leahy, Ron Lodge, Bryce Mackay, Danielle Marchant, Lyle Markhart, Brett Peterson, Cathy Rixey, Steve Wilkinson, Josh Wood

Members Absent: Xavier Arinez, Jose González, Don Gurnard, Beverly Jagla

Staff Present: Rachel Evey, Jill Leonard, Mireya Sanchez

CALL TO ORDER 12:03pm

1) CONSENT AGENDA

- A. October 2022 Meeting Minutes approved by consent with one typo correction
- B. Committee Report

2) REPORT FROM THE COLLEGE *President Richardson*

No major updates due to President Richardson's recent vacation. Presidential interviews took place and the trustees have selected Dr. Faimous Harrison as next WVC president.

3) STRATEGIC DISCUSSION: STRENGTHS

Continuation of Board Retreat Activity- breakout groups tasked with narrowing down the list of 21 strengths to 3-5 on which to focus. Groups were given 10 minutes to discuss. Each group presented their top 5 choices for focus. Some groups combined similar goals, which will be restructured to reflect a single goal for their lists. Each group's list will be reviewed by foundation staff to compare similarities and come up with an ultimate list of top 5 priorities to focus on. Overall priorities seem to focus on access to education, awareness within the community of the foundation/college, relationship with CFNCW, expansion/stewardship of donor base, longevity and continued forward-thinking for future goals. Total of five goals listed that did not make any group's list, some of which may be combined into other strengths. Foundation staff will review the overall votes and make combined changes as suggested, which will be presented to the board at a later time, likely the December meeting.

4) TREASURER'S REPORT – *Brenda Alcala*

- A. Income Statement (Restricted and Non-Restricted)- all in-line with budget, no unusual activity for September.
- B. Balance Sheet- CFNCW balance at end of September was \$9.2M. Barry Leahy attended the investment committee meeting at CFNCW last Thursday and gathered information regarding the current investments. Stated that asset balance has improved since September. Positive of relationship and partnership with CFNCW.
- C. Monthly Gift Report- Reviewed report with total donors/donation, including the grant received from the WA Center for Nursing Foundation, which is the 2nd year of a 3-year grant commitment. This funds the LPN to BSN program.

5) NEW BUSINESS

- A. Action: Fiscal Procedures Manual- changes made include credit card payment processing, verbiage relating to donor management system, and recurring donations processes. The Budget and Finance committee approved the manual as presented at their committee meeting on 11/7/22.

Motion by Ron Lodge to approve as presented. Second from Barry Leahy. Motion approved without dissent or abstention.

- B. Board Application: Ginny Johnson- recommended by Neil Neroutsos. Ginny currently holds a higher management position at Chelan County PUD. Application has already been reviewed by the Executive Committee.

Motion to approve application as presented by Jorden Jessup. Second from April Clayton. Application approved without dissent or abstention. Ginny Johnson will begin her term with the board after the new year.

- C. New President Onboarding- discussion on how the Foundation would like to welcome Dr. Harrison to the community. Continuation of discussion from Development committee- holding a larger welcome event such as the holiday party, versus asking board members to hold smaller more intimate events where they can introduce their network connections to Dr. Harrison. Combination of staff-provided stakeholder lists and board member-invited attendees will make up those smaller groups. Board members would be able to team up to hold these events, and Rachel Evey would attend. The cost of these events would be covered by the Foundation. General consensus to hold smaller events with board members spearheading the arrangements of their individual events. Dates TBD.

6) OLD BUSINESS

- A. Debrief: Knight Fright Fun Run- Development committee is reviewing the future of this event, considering the ROI and ROE.
- B. Debrief: Holiday Party- Good feedback overall, the party was well-attended.
- C. CD for Grant from Foundation of Caring Fund- Two CDs have been opened/invested with Stifel. Half of the balance is in a 6-month CD, and half in a 3-month.
- D. WVC Scholarship Funds- Agreement has been signed and will be filed with the Chelan County Superior Court this week. The WA state AG reviewed the agreement last week and is in support of the transfer.

7) EXECUTIVE DIRECTOR REPORT – *Rachel Evey*

- A. Staffing Update- Ellora La Shier is now out on maternity leave and will be out until February, after which she will return part-time. Brenda Magana-Galvan will be out on maternity leave shortly, and will be gone until March. She will also be part-time when she returns. Contractor for Ellora's time off is in place, and one is currently being worked out for Brenda's absence.
- B. Community Presentations- Rachel Evey has attended some meetings and done presentations, and asked that board members assist with getting her on schedules for their respective community clubs.
- C. FY 2021-22 Audit- auditors are currently doing field work, and will be presenting their findings at the next B&F meeting on December 5th. Board members are invited to attend either in-person or via zoom.

ADJOURNMENT at 1:00pm

Minutes taken by Mireya Sanchez