



FULL BOARD MINUTES

April 18, 2022

Members Present: Brenda Alcalá, Xavier Arinez, April Clayton, Bianca Ebreo, Daryl Ferguson, Don Gurnard, Jorden Jessup, Barry Leahy, Ron Lodge, Lyle Markhart, Neil Neroutsos, Cathy Rixey, Steven Wilkinson, Joshua Wood

Members Absent: Kathy Coffman, Chelsea Ewer, José Gonzalez, Bárbara Guzmán, Beverly Jagla, Bryce Mackay, Brett Peterson

Staff Present: Rachel Evey, Ellora La Shier, Jill Leonard, Brenda Magaña-Galvan, Mireya Sanchez

CALL TO ORDER 12:01pm

1) **CONSENT AGENDA**

- A. March 2022 Minutes- approved by consent without abstention
- B. Committee Reports

2) **BOARD EDUCATION:** Earth Week– *Dr. Joan Qazi*

- A. Presentation about Earth Week events on campus. Coordinated last year with Canada and UN sustainability program goals, as in-person events were unavailable. With students back on campus this year, one sustainable goal is featured each day of the week with in-person learning. Dr. Qazi is working with organizations to reduce use of plastic on campus. Discussion regarding future partnerships for recycling.

3) **REPORT FROM THE COLLEGE** – *Brett Riley, VP of Administrative Services*

- A. Follow-up from Executive Committee discussion of opportunity to potentially purchase the Armory property located on 5th street and Ringold, adjacent to the college campus. Currently, WVC IT department occupies one of the buildings on the property and the college holds First Right of Refusal if the property becomes available for sale. Initially, the plan will be to utilize the parking, then potential expansion of campus housing or adding facilities buildings. The college is considering financing options for purchase and how it may impact the operating budget. Discussion of how the Foundation may be involved, depending on what options may be available to the college.
The Foundation is already running a capital campaign. Depending on the urgency of WVC's need to purchase the property, the campaign could potentially take a backburner status to facilitate this purchase. Question to the board whether they would support that decision if necessary. Discussion regarding how it could be accomplished, possibly involving community partners including city governments, and/or changing or increasing the current capital campaign to support this purchase.
Additional update on the project for Batjer Hall replacement- lead points (for environmental sustainability) are being explored.
Completion of Mish ee twie- additional meeting took place this morning regarding the

remaining issues to be solved. Landscaping will be completed next week; remaining punch list items are also being worked on.

4) **TREASURER REPORT**

- A. Income Statement (Unrestricted & Per Restrictions)- expenses and income in line with budget. Employee payroll contributions and program assessments are over budget. Overall deficit of ~\$36,000, which is below budget.
- B. Balance Sheet- \$11.1M at CFNCW as of February, down from \$11.3 in January, due to Fair Market Value shifts.
- C. Monthly Gift Report- higher contributions than this time last year, mostly due to AZ Wells Foundation scholarship (previously managed by WVC) and Tod Jones Estate gift.

5) **OLD BUSINESS**

- A. Business After Hours- very successful event with strong board presence, turnout of 50+ guests with positive feedback from guests and chamber. Expenses in-line with typical donor events at just over \$1,000.
- B. Endowment Updates- Endowment spending policy adopted in 2019- after work on 21 endowments that were outside of the policy, only 2 remain. The second phase of the project has begun: to transfer the college's endowment funds to the Foundation for management.
- C. Building Futures Campaign Meetings- First campaign meeting scheduled for April 19th has been cancelled due to low RSVP turnout. Some individual meetings with Rachel Evey and President Richardson will resume, and the remainder of the events scheduled for 4/27, 5/4 and 5/11 will continue.
- D. Fun Run- already raised over \$6,000 from business sponsorships. Employee competition has launched, and planning continues.

6) **NEW BUSINESS**

- A. Action: Fiscal Procedures Manual Update- two recommended updates from the annual audit. Budget & Finance committee has reviewed the changes and recommended approval. First change will be providing a new financial report, the general operations income statement, instead of the unrestricted income statement. Second recommendation is to obtain a dual signature for annual endowment allocation approval and transfer.

Motion to approve by Ron Lodge. Seconded by Lyle Markhart. Motion carried without dissent or abstention.

7) **EXECUTIVE DIRECTOR REPORT** – *Rachel Evey*

- A. Distinguished Alumni Award Nominations- Ten nominations received, they are being reviewed by Development and Executive committees. Recipient receives a trophy, a write-up in local publications, and throws the first pitch at the "Knight at the AppleSox" game.
- B. 2022-23 Scholarship Application- Application period has closed and they are in review. There are 9 new scholarships this year, and around \$500K will be awarded next year. Donors will be notified in the fall of the recipients of their scholarship funds.
- C. Department Fundraising- Support requests have come in from two campus departments to assist in conducting fundraising events. An agreement/procedure document will be drawn up to specify roles in these events, with the foundation providing administrative support and potentially financial sponsorship when needed.

- D. WVC at Omak Foundation- Rachel Evey will be attending the Omak Foundation board meeting on Thursday to discuss the Fun Run, and future partnership with WVC Foundation providing administrative and/or fundraising support.

ADJOURNMENT 1:00pm

Minutes taken by Mireya Sanchez