



## **BUDGET & FINANCE COMMITTEE**

### **MINUTES**

December 7, 2020

Via Zoom

**MEMBERS PRESENT:** Brenda Alcala, Xavier Arinez, Bárbara Guzmán Pèrez, Barry Leahy, Ron Lodge, Brett Peterson, Joshua Wood

**MEMBERS ABSENT:** Don Gurnard, Christy Walt

**STAFF PRESENT:** Holly Bernard-Jones, Rachel Evey, Brenda Galvan, Ellora La Shier

Meeting called to order at 4:01 pm.

#### **1) CONSENT AGENDA**

- A. November 2020 minutes approved by consent.
- B. Financial Reports approved by consent.

#### **2) NEW BUSINESS**

- A. Audit Presentation: Michael Yale, of Goetz, Bailey and Yale, P.S., introduced himself and presented draft 2019-20 annual foundation audited financial statements. Michael Yale gave brief overview of audit process which includes sample testing of accounting transactions, analysis, confirmation with outside organizations (i.e. Cashmere Valley Bank, Community Foundation of NCW, Wenatchee Valley College), inquiries with board members and staff, and walk-through of all accounting procedures. Audit concluded with no difficulties or recommendations and accounting controls are operating effectively. Michael Yale reviewed the financial statements in detail. Committee requested more time to review financial statements before approving audit to full board.
- B. New Board Member: Bárbara Guzmán Pèrez introduced herself to committee. Committee introduced themselves to Bárbara.

#### **3) OTHER BUSINESS**

- A. Report to the Board

Meeting adjourned at 5:01 pm.

Meeting minutes prepared by Holly Bernard-Jones.