



FULL BOARD MINUTES

Monday, November 15, 2021

Call to Order at: 12:04pm

Members Present: April Clayton, Chelsea Ewer, Daryl Ferguson, Jose Gonzalez, Don Gurnard, Bárbara Guzmán, Barry Leahy, Lyle Markhart, Neil Neroutsos, Brett Peterson, Steven Wilkinson, Joshua Wood

Members Absent: Brenda Alcala, Xavier Arinez, Kathy Coffman, Bianca Ebreo, Beverly Jagla, Jorden Jessup, Ron Lodge, Bryce Mackay

Staff Present: Rachel Evey, Ellora La Shier, Brenda Magaña-Galvan, Mireya Sanchez

Welcome and Introduction of New Board Members

1) **CONSENT AGENDA**

- A. October 2021 Minutes approved by consent. Don Gurnard requested a change to mark him absent from the October meeting.
- B. Committee Report- no questions.
- C. Financial Reports 09/30/2021
 - i. Income Statement (Unrestricted & Per Restrictions)- Income under budget by about \$9,500. Expenses under budget by about \$30,000.
 - ii. Monthly Gift Report- Higher percentage YTD of restricted funds vs. unrestricted.

2) **REPORT FROM THE COLLEGE** – *President Richardson*

WVC named in the top 150 community colleges in U.S. by Aspen Institute. The top 150 are narrowed down to 10 finalists which will be visited by the institute to determine final winner of \$1M prize. Correction to statement from Executive committee meeting: the federal \$2M proposal for the Omak sciences building is in the appropriations bill, which has not yet passed. State budget has increased after initial dip from Covid, and continues to trend upward, which could possibly open up funds for CC's. WVC's two funding sources are state allocation, based on enrollment, and tuition. Tuition cost is set by the state. VP of Admin Services is creating a committee for Center for Technical Education and Innovation (Batjer Replacement) to include review of design, use and accessibility of that building for student and faculty use. One Foundation member typically sits on the committee to gather information and give input on how the Foundation can assist in completion of that goal.

3) **BOARD EDUCATION: SCHOLARSHIP PROGRAM** - *Ellora La Shier*

Introduction of basics of scholarship program, including how the student can apply and receive a scholarship. Multiple types of scholarship designations, by the direction of donors. Foundation has developed quarterly scholarship application cycles versus an annual application. There is 1 application for all scholarship funds. Regardless of which cycle the student applies to, the same application is used for all scholarships. All students are eligible for scholarships regardless of where they are in their education. WVC has a large portion of unrestricted scholarship funds, which allows more flexibility for awarding. Team of volunteers have been trained to review applications, which has been formatted to be as accessible as possible for all students. Total of 74 funds currently, 60% of them are endowed. Remaining 40% are annual, where a donor will commit to an annual



contribution and that is passed through directly to a student. Record of 7 new scholarships established so far in 2021. Allied Health and Skilled Trade programs are the most awarded. Discussion regarding manner of distribution from CFNCW. Transfers take place by working with CFNCW's financial officer to get funds to WVCF's bank account, from which they are distributed to the students' accounts with WVC. This year is the highest awarding in the last 3 years. Larger endowment allocations in the last few years were decided to make sure students can complete their whole programs, rather than just starting their education. Wenatchee campus receives 90% of scholarship awards, with the other 10% going to Omak campus students. Two requests of board members: Be a champion for scholarship programs and volunteers are always needed to review applications.

4) OLD BUSINESS

- A. Committee Roster as of October 2021- Request for Budget and Finance members to consider switching to Development committee. Brett Peterson volunteered to make the switch.

5) NEW BUSINESS

- A. Updated FY21-22 Unrestricted Budget: Review of what costs are covered in the budget. For the remainder of the FY, there is a change proposed to accommodate the change from part-time to full-time Foundation Coordinator.

Motion to approve the updated FY21-22 Unrestricted Budget by April Clayton. Second by Barry Leahy. Motion approved with consent.

- B. Fiscal Procedures Manual: Changes to the manual for this year have been approved by Budget and Finance Committee. Changes include description of digitizing check log tracking and a new section about Unrestricted Funds.

Motion to approve the updated Fiscal Procedures Manual by April Clayton. Second by Josh Wood. Motion approved with consent.

- C. WVC Foundation Endowment FY 2021-22 Allocation: Request for allocation following spending policy. The amount would be \$30,130 for FY 2021-22. In future years, this endowment will follow the regular endowment allocation process.

Motion to approve allocation of \$30,130 from the WVC Foundation Endowment for FY 2021-22 by Barbara Guzman. Second by April Clayton. Motion approved with consent.

- D. Board Member Application: Cathy Rixey- alumna of WVC, mortgage lender at Guild Mortgage. If approved today, she will attend December meeting and join Development Committee.

Motion to approve Cathy Rixey as a board member by April Clayton. Second by Chelsea Ewer. Motion approved with consent.

6) EXECUTIVE DIRECTOR REPORT – Rachel Evey



- A. Winter Quarter Scholarship Application- Cycle opening soon, invitation to board members to share with their networking community.
- B. New Foundation Coordinator- Jill Leonard will start December 1st.
- C. Virtual Scholarship Reception- Reception video will be released this week. Virtual reception allows us to serve a greater audience of students and donors regardless of location.
- D. New Fund: Lillen Ruth Moore Memorial Scholarship- set up by Wenatchee Quilters Guild, to be designated for art students. Guild is hoping to make this an annual scholarship funded by proceeds from their annual quilt sale.

Adjournment at 1:05pm

Minutes taken by Mireya Sanchez