

- D. New Scholarship Funds- record number of new scholarships established this year. Diamond Foundry, Richard Lapo Memorial, Wenatchee Quilting Guild and one still in the works. Discussion regarding donor connection to the college or foundation before establishing fund. Discussion regarding annual vs. one-time scholarships.
- E. Request for board members to submit education topics- going forward each agenda will include something new for board members to learn.

ADJOURNMENT at 12:50.

Minutes taken by Mireya Sanchez



COMMITTEE REPORTS

November 2021

Budget and Finance – *Brenda Alcala*

- Amended budget was approved by consent to reflect the true cost of filling the Foundation Coordinator position.
- Amendment to the Fiscal Procedures Manual approved by consent- adding a section to clarify the division of the Foundation's unrestricted money into three funds, which brings the funds into compliance with the spending policy and provides cleaner tracking.
- Allocation from the WVC Endowment to the unrestricted fund for FY 2021-22 approved by consent. This provides spending flexibility for this year; future years will have a more established spending rate and this allocation will not be an action item.

Development – *April Clayton*

- Building Futures campaign- almost at 50% of total goal. Meetings with Lead prospects to be completed by March 2022, and Major prospects by September 2022. Discussion of a New Year event at Mish ee twie, with marketing of this campaign.
- Women's philanthropy event will be reworked with new focus and format.
- Fun Run will be planned in partnership with ASWVC. Wells Hall bricks ready for plaques, consideration of request to Marile Kunkel to help with distribution of those. Virtual Scholarship reception is nearly ready. Year-End appeal is being worked on by Ellora and Nancy Barrett.

Wenatchee Valley College Foundation

Income Statement per Restrictions

Period Ending 09/30/2021

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues	\$102,050.36	\$47,932.21	\$141,296.86	\$291,279.43
Expenses	\$161,212.49	\$10,208.47	\$66,320.29	\$237,741.25
Transfers	\$50.00	\$0.00	(\$50.00)	\$0.00
Gains	(\$8,981.40)	(\$2,719.80)	(\$87,309.97)	(\$99,011.17)
BEGINNING RETAINED EARNINGS	\$1,126,198.26	\$734,746.13	\$10,161,669.59	\$12,022,613.98
NET SURPLUS/(DEFICIT)	(\$68,193.53)	\$35,003.94	(\$12,283.40)	(\$45,472.99)
ENDING RETAINED EARNINGS	\$1,058,004.73	\$769,750.07	\$10,149,386.19	\$11,977,140.99

Wenatchee Valley College Foundation

Balance Sheet

As of 09/30/2021

	Without Donor Restrictions	With Donor Restrictions		Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Assets	\$1,239,346.87	\$912,583.21	\$10,447,156.19	\$12,599,086.27
Liabilities and Retained Earnings				
Liabilities	\$181,342.14	\$142,833.14	\$297,770.00	\$621,945.28
Retained Earnings	\$1,058,004.73	\$769,750.07	\$10,149,386.19	\$11,977,140.99
Total Liabilities and Retained Earnings	\$1,239,346.87	\$912,583.21	\$10,447,156.19	\$12,599,086.27

Wenatchee Valley College Foundation

October

Susan Adkins	Jorden Jessup
Brenda Alcalá	Ty and Grace Jones
Anonymous	Kerin Keys and Reuben Hart
Xavier Arinez	Walter and Kathleen Krueger
Karen Arnold	Ron and Jeanne Lodge
Andrew Behler	Lise and Jim Louer
Reagan and Tom Bellamy	Jean H. Ludwick
Jenny and Armando Capelo	NCW Quilt Guild
Donna Cherrier	David and Patricia Notter
Kathy Coffman	Barbara Oldham
Kim and Barbara DeRubertis	Ann and Manuel Reyna
Diamond Foundry	Angela Russell
Rachel Evey	Gabrielle Savage
Roy and Jackie Ferguson	Tria Skirko
Gene Haas Foundation	Robert and Lorretta Smet
Edward Grubb and Joan Espe Grubb	Amy Snively-Martinez
Don and Debbie Gurnard	Erin Tofte
Michael and Ann Hammer	Tod Treat
Rebecca Hargrove	Malia Tucker
Andrew and Maggie Hersh-Tudor	Harold O. Weed
Shawn Hunstock	Weinstein Beverage Co.
Zack Jacobson	Wenatchee Valley Corvette Club
Beverly Jagla	Sharon and Stephen Wiest
Micky Jennings	Joshua Wood

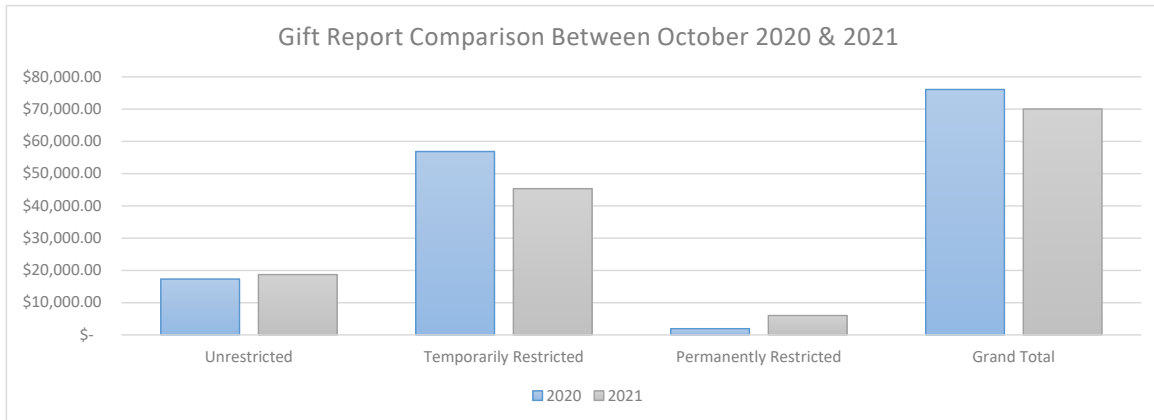
Unrestricted:	\$	18,691.11
Temporarily Restricted:	\$	45,331.38
Permanently Restricted:	\$	6,000.00
Grand Total:	\$	70,022.49

48 Donor(s)

[Turn to View Graph & Statistics](#)

Graph & Statistics

Restriction Classification	2020	2021
Unrestricted	\$ 17,308.46	\$ 18,691.11
Temporarily Restricted	\$ 56,850.54	\$ 45,331.38
Permanently Restricted	\$ 1,920.00	\$ 6,000.00
Grand Total	\$ 76,079.00	\$ 70,022.49
	47 Donor(s)	48 Donor(s)



Stats:

- 8 Recurring Gifts from Board Members
- 7 Recurring Gift from Donor
- 19 WVC Employee Contributions

Wenatchee Valley College Foundation
1st Quarter Expenditure Report
Fiscal Year 2021-22

1-5001 CF Administrative Fees		Beginning Balance	\$0.00	
	7/31/2021 CFNCW July 2021		(\$122.24)	1732
	7/31/2021 CFNCW July 2021		(\$1,903.45)	1745
	8/31/2021 CFNCW August 2021		(\$122.58)	1732
	8/31/2021 CFNCW August 2021		(\$1,908.70)	1745
	9/30/2021 CFNCW September 2021		(\$72.91)	1732
	9/30/2021 CFNCW September 2021		(\$1,934.89)	1745
		Ending Balance	<u>(\$6,064.77)</u>	
1-5003 Employee Campaign		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	
1-5004 Software		Beginning Balance	\$0.00	
	9/1/2021 Blackbaud-FE NXT Learn Everything - Site-Renewal for FY 2021-INV-004976		(\$2,278.67)	1100
	9/1/2021 Blackbaud-Software Renewal - Site ID 125-Software Renewal forINV-004960		(\$18,756.85)	1100
		Ending Balance	<u>(\$21,035.52)</u>	
1-5005 Community Appreciation Series		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	
1-5006 Merchant Service Fees		Beginning Balance	\$0.00	
	7/6/2021 Deposit 499 - Summarized Cash Receipts Receipt		(\$2.86)	1100
	7/27/2021 Deposit 500 - Summarized Cash Receipts Receipt		(\$29.77)	1100
	8/4/2021 Deposit 501 - Summarized Cash Receipts Receipt		(\$13.25)	1100
	8/11/2021 Deposit 507 - Summarized Cash Receipts Receipt		(\$2.86)	1100
	8/18/2021 Deposit 508 - Summarized Cash Receipts Receipt		(\$13.25)	1100
	8/25/2021 Deposit 509 - Summarized Cash Receipts Receipt		(\$56.01)	1100
	9/3/2021 Deposit 510 - Summarized Cash Receipts Receipt		(\$13.25)	1100
	9/20/2021 Deposit 511 - Summarized Cash Receipts Receipt		(\$30.66)	1100
	9/27/2021 Deposit 520 - Summarized Cash Receipts Receipt		(\$37.18)	1100
		Ending Balance	<u>(\$199.09)</u>	
1-5007 Bank Fees		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	1100
1-5008 Donor Events		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	
1-5010 Legal and Accounting		Beginning Balance	\$0.00	
				1100
				1100
		Ending Balance	<u>\$0.00</u>	1100
1-5014 Dues & Memberships		Beginning Balance	\$0.00	
	8/1/2021 Wenatchee World-Annual Subscription-Annual Subscription CC-1530		(\$111.00)	1100
	8/10/2021 REVERSE-Wenatchee Valley Sen-Annual Corporate Membership Du-Sr. Ctr. Membership 2018 Corp.		\$150.00	1100
	9/15/2021 Estate Planning Coun-Annual Membership Fee for EPC-Annual Membership foIR-1552		(\$265.00)	1100
	9/20/2021 Wenatchee Valley Sen-Annual Corporate Membership Du-Annual Corporate Mem2021 Corp		(\$150.00)	1100
		Ending Balance	<u>(\$376.00)</u>	
1-5015 Insurance		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	
1-5016 Year End Appeal		Beginning Balance	\$0.00	

		Ending Balance	<u>\$0.00</u>	
1-5017 Newsletters/Booklets		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	
1-5018 Spring Appeal		Beginning Balance	\$0.00	
	7/7/2021 Commercial Printing,-Thank You Postcard - Spring-Thank you Postcards124608		(\$88.87)	1100
	7/9/2021 Cashmere Mailing Hou-Spring Appeal - Thank you Post-Spring Appeal - Than9631		(\$123.88)	1100
		Ending Balance	<u>(\$212.75)</u>	
1-5019 Mailings		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	
1-5020 Broker Investment Fees		Beginning Balance	\$0.00	
	7/31/2021 CFNCW July 2021		(\$23.39)	1732
	7/31/2021 CFNCW July 2021		(\$364.76)	1745
	8/31/2021 CFNCW August 2021		(\$23.66)	1732
	8/31/2021 CFNCW August 2021		(\$368.90)	1745
	9/30/2021 CFNCW September 2021		(\$13.00)	1732
	9/30/2021 CFNCW September 2021		(\$355.00)	1745
		Ending Balance	<u>(\$1,148.71)</u>	
1-5021 Alumni Programming		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	
1-5026 Advertising		Beginning Balance	\$0.00	
		Ending Balance	<u>\$0.00</u>	
1-5027 Board & Committee Expenses		Beginning Balance	\$0.00	
	8/10/2021 REVERSE-Alley Cafe Catering -Foundation Board Meeting-22 Modified Lunch (61719		\$188.80	1100
		Ending Balance	<u>\$188.80</u>	
1-5028 Office Supplies		Beginning Balance	\$0.00	
	8/5/2021 Haglund's Trophies-Name badge/Brick signs-Name Badge63956		(\$9.18)	1100
	8/6/2021 Amazon.com-Office Supply Order-Amazon - Office SuppCC-1546		(\$59.69)	1100
	9/10/2021 Haglund's Trophies-Name Badges-Name Badges64312		(\$29.16)	1100
		Ending Balance	<u>(\$98.03)</u>	
1-5034 Networking		Beginning Balance	\$0.00	
	7/15/2021 Wenatchee Rotary Clu-Semi-Annual Dues for Young Mem-Semi-Annual Dues339		(\$105.00)	1100
	7/28/2021 Rachel Evey-Reimbursement- Travel/Networki-Tastebuds - Meeting IR-1531		(\$24.60)	1100
	8/2/2021 La Vie En Coffee Bar-Networking meeting-La Vie - Meeting w/SCC-1544		(\$6.37)	1100
		Ending Balance	<u>(\$135.97)</u>	
1-5060 Gifts Grants Awards to College		Beginning Balance	\$0.00	
	8/11/2021 Wenatchee Valley Col-Professional Development Award-FY 2021-22 ProfessioIR-1539		(\$11,000.00)	1100
	8/11/2021 Wenatchee Valley Col-Gift to the College Award FY 2-FY 2021-22 Gift to tIR-1538		(\$30,000.00)	1100
	9/13/2021 WVCf- Gift to the Co-Gift to the College FY 2021-22-Gift to the College 091321		(\$30,000.00)	1100
	9/13/2021 REVERSE-Wenatchee Valley Col-Gift to the College Award FY 2-FY 2021-22 Gift to tIR-1538		\$30,000.00	1100
		Ending Balance	<u>(\$41,000.00)</u>	
1-5062 In-Kind WVC Payroll		Beginning Balance	\$0.00	
	7/31/2021 GIK N. Barrett Payroll July 2021		(\$3,746.80)	1100
	7/31/2021 GIK R. Evey Payroll July 2021		(\$10,478.66)	1100
	7/31/2021 GIK E. La Shier Payroll July 2021		(\$5,751.77)	1100
	8/31/2021 GIK R. Evey Payroll August 2021		(\$10,430.44)	1100

	8/31/2021	GIK E. La Shier Payroll August 2021		(\$5,708.23)	1100
	9/30/2021	GIK R. Evey Payroll September 2021		(\$10,478.66)	1100
	9/30/2021	GIK E. La Shier Payroll September 2021		(\$5,751.77)	1100
			Ending Balance	<u>(\$52,346.33)</u>	
1-5077 Stewardship			Beginning Balance	\$0.00	
	7/23/2021	Jennifer Korfiatis-Public Relations (down payment-Down Payment - Publi938		(\$250.00)	1100
	8/1/2021	United States Postal-Shipping of award-USPS - Shipping TropCC-1547		(\$15.50)	1100
	8/16/2021	Haglund's Trophies-Name plate- outgoing board mem-Outgoing Board Membe64062		(\$9.18)	1100
	9/1/2021	Jennifer Korfiatis-Public Relations project (comp-Completion for Publi944		(\$700.00)	1100
			Ending Balance	<u>(\$974.68)</u>	
1-5090 Mileage Reimbursement			Beginning Balance	\$0.00	
			Ending Balance	<u>\$0.00</u>	
1-5118 Alumni Events			Beginning Balance	\$0.00	
	7/29/2021	Go USA, Inc.-Alumni Event supplies-Alumni Events Suppli53389-1		(\$380.24)	1100
			Ending Balance	<u>(\$380.24)</u>	
1-5130 Staff & Board Retreat			Beginning Balance	\$0.00	
	9/23/2021	From Scratch By Us L-Foundation Board Retreat Cater-Board Retreat Cateri1124		(\$366.84)	1100
			Ending Balance	<u>(\$366.84)</u>	
1-5540 Staff and Board Professional Development			Beginning Balance	\$0.00	
	7/28/2021	Rachel Evey-Reimbursement- Travel/Networki-WAFL Conference LunclR-1531		(\$20.44)	1100
	7/28/2021	Rachel Evey-Reimbursement- Travel/Networki-WAFL Conference ParkIR-1531		(\$10.00)	1100
			Ending Balance	<u>(\$30.44)</u>	
1-5560 Salaries and Wages			Beginning Balance	\$0.00	
	7/31/2021	Magana-Galvan Gross		(\$5,229.00)	1100
	7/31/2021	Sanchez Gross		(\$2,408.96)	1100
	8/31/2021	Magana-Galvan Gross		(\$5,229.00)	1100
	8/31/2021	Sanchez Gross		(\$4,817.92)	1100
	9/30/2021	Magana-Galvan Gross		(\$5,229.00)	1100
	9/30/2021	Sanchez Gross		(\$4,817.92)	1100
			Ending Balance	<u>(\$27,731.80)</u>	
1-5561 Payroll Taxes			Beginning Balance	\$0.00	
	7/31/2021	Magana-Galvan OASI & Medicare & Unemployment Compensation		(\$410.65)	1100
	7/31/2021	Sanchez OASI & Medicare & Unemployment Compensation		(\$190.07)	1100
	8/31/2021	Magana-Galvan OASI & Medicare & Unemployment Compensation		(\$409.17)	1100
	8/31/2021	Sanchez OASI & Medicare & Unemployment Compensation		(\$372.10)	1100
	9/30/2021	Magana-Galvan OASI & Medicare & Unemployment Compensation		(\$410.65)	1100
	9/30/2021	Sanchez OASI & Medicare & Unemployment Compensation		(\$372.09)	1100
			Ending Balance	<u>(\$2,164.73)</u>	
1-5562 Medical Benefits			Beginning Balance	\$0.00	
	7/31/2021	Magana-Galvan Health Insurance		(\$936.00)	1100
	7/31/2021	Sanchez Health Insurance		\$0.00	1100
	8/31/2021	Magana-Galvan Health Insurance		(\$936.00)	1100
	8/31/2021	Sanchez Health Insurance		(\$936.00)	1100
	9/30/2021	Magana-Galvan Health Insurance		(\$936.00)	1100
	9/30/2021	Sanchez Health Insurance		(\$936.00)	1100
			Ending Balance	<u>(\$4,680.00)</u>	
1-5563 Retirement Contributions			Beginning Balance	\$0.00	
	7/31/2021	Magana-Galvan Retirement Contribution		(\$535.98)	1100
	7/31/2021	Sanchez Retirement Contribution		(\$120.45)	1100
	8/31/2021	Magana-Galvan Retirement Contribution		(\$461.84)	1100
	8/31/2021	Sanchez Retirement Contribution		(\$254.03)	1100
	9/30/2021	Magana-Galvan Retirement Contribution		(\$535.98)	1100
	9/30/2021	Sanchez Retirement Contribution & Supplemental Retirement Pay		(\$260.90)	1100
			Ending Balance	<u>(\$2,169.18)</u>	
1-5565 Wages and Benefits (Other)			Beginning Balance	\$0.00	
	7/31/2021	Magana-Galvan Med Aid & Ind Insurance & Medical Leave		(\$53.66)	1100

7/31/2021	Sanchez Med Aid & Ind Insurance & Medical Leave	(\$26.53)	1100
8/31/2021	Magana-Galvan Med Aid & Ind Insurance & Medical Leave	(\$46.24)	1100
8/31/2021	Sanchez Med Aid & Ind Insurance & Medical Leave	(\$53.06)	1100
9/30/2021	Magana-Galvan Med Aid & Ind Insurance & Medical Leave	(\$53.66)	1100
9/30/2021	Sanchez Med Aid & Ind Insurance & Medical Leave	(\$53.06)	1100
	Ending Balance	<u>(\$286.21)</u>	

Total Expenses for 1st Quarter - FY 2020-21 (\$161,212.49)

COMMITTEE ROSTER
2021-22

BUDGET & FINANCE Meets 1 st Monday 4:00-5:00pm
Brenda Alcalá (Chair)
Xavier Arinez
Don Gurnard
Bárbara Guzmán
Barry Leahy
Ron Lodge
Lyle Markhart
Brett Peterson
Bianca Ebreo
Steven Wilkinson
Jose Gonzalez

DEVELOPMENT Meets 2 nd Monday 12:00-1:00pm
April Clayton (Chair)
Jorden Jessup
Bryce Mackay
Daryl Ferguson

SCHOLARSHIP Business Meetings: 10/4/21-- 12/6/21-- 1/3/22-- 6/6/22
Joshua Wood (Chair)
Beverly Jagla
Neil Neroutsos
Kathy Coffman
Chelsea Ewer
Lyle Markhart

EXECUTIVE Meets 2 nd Monday 4:00-5:30pm
Beverly Jagla (President)
Don Gurnard (Vice President)
Brenda Alcalá (Secretary/Treasurer)
Joshua Wood (At-Large Member #1)
Barry Leahy (At-Large Member #2)
Jorden Jessup (At-Large Member #3)
Ron Lodge (Past President)

GENERAL SUPPORT - 1100

	FYE 2019-20 Actual	FYE 2020-21 Actuals	Approved FY 2021-22 Budget	Proposed FY 2021-22 Budget
Income				
Annual Fund				
Employee Payroll Contributions	\$ 5,514.07	\$ 3,346.80	\$ 3,015.00	\$ 3,015.00
Contributions/Donations	\$ 60,283.67	\$ 82,252.77	\$ 60,000.00	\$ 60,000.00
Business Sponsorships	\$ 2,000.00	\$ -	\$ -	\$ -
Events	\$ -	\$ -	\$ -	\$ -
Total Annual Fund	\$ 67,797.74	\$ 85,599.57	\$ 63,015.00	\$ 63,015.00
Assessments/Investments				
Management Fees	\$ 128,199.08	\$ 143,651.79	\$ 150,000.00	\$ 150,000.00
Program Assessment	\$ 9,844.94	\$ 10,251.08	\$ 7,500.00	\$ 7,500.00
Investment Income - Dividends (CF)	\$ 10,206.25	\$ 33,063.68	\$ 15,000.00	\$ 15,000.00
Gain/Loss on Investments - Stifel	\$ 0.06	\$ -	\$ -	\$ -
CVB Interest	\$ 347.93	\$ 111.55	\$ 900.00	\$ 900.00
Gain/Loss on Investments - CF	\$ 6,885.87	\$ (696.42)	\$ -	\$ -
Total Assessments/Investments	\$ 155,484.13	\$ 186,381.68	\$ 173,400.00	\$ 173,400.00
In-kinds				
In-kind Contributions	\$ 34.50	\$ -	\$ -	\$ -
In-kind Contributions-WVC	\$ 222,641.12	\$ 237,652.34	\$ 243,424.00	\$ 243,424.00
Total In-kinds	\$ 222,675.62	\$ 237,652.34	\$ 243,424.00	\$ 243,424.00
Total Income	\$ 445,957.49	\$ 509,633.59	\$ 479,839.00	\$ 479,839.00
Expense				
Administration				
CF Administrative Fees	\$ 11,373.24	\$ 18,786.47	\$ 26,000.00	\$ 26,000.00
Software	\$ 22,804.67	\$ 25,025.62	\$ 25,000.00	\$ 25,000.00
Merchant Service Fees	\$ 998.71	\$ 1,069.08	\$ 1,200.00	\$ 1,200.00
Bank Fees	\$ 27.80	\$ 33.10	\$ 40.00	\$ 40.00
Legal and Accounting	\$ 20,200.00	\$ 21,747.39	\$ 30,000.00	\$ 30,000.00
Dues & Memberships	\$ 6,416.08	\$ 3,144.60	\$ 3,000.00	\$ 3,000.00
Insurance	\$ 3,200.00	\$ 3,500.00	\$ 3,200.00	\$ 3,200.00
Newsletters/Booklets	\$ 750.00	\$ 1,207.90	\$ 1,000.00	\$ 1,000.00
Mailings (Postage)	\$ 724.19	\$ 300.00	\$ 500.00	\$ 500.00
Broker Investment Fees	\$ 2,146.10	\$ 3,667.50	\$ 5,400.00	\$ 5,400.00
Advertising/Sponsorship	\$ 936.45	\$ 1,336.63	\$ 1,000.00	\$ 1,000.00
Board & Committee Expenses	\$ 1,477.68	\$ -	\$ -	\$ -
Office Supplies	\$ 2,237.97	\$ 1,316.63	\$ 1,500.00	\$ 1,500.00
Mileage Reimbursement	\$ 153.18	\$ -	\$ -	\$ -
Staff and Board Professional Development	\$ 6,733.42	\$ 1,236.68	\$ 5,000.00	\$ 5,000.00
Employee Payroll Expenses	\$ 173,087.95	\$ 156,501.28	\$ 165,221.00	\$ 179,357.00
Foundation Consulting Fees	\$ -	\$ -	\$ -	\$ -
Campaign Consulting Fees	\$ -	\$ -	\$ -	\$ -
Total Administration	\$ 253,589.81	\$ 238,872.88	\$ 268,061.00	\$ 282,197.00
Programming				
Employee Campaign	\$ 191.25	\$ -	\$ -	\$ -
Year End Appeal	\$ 3,013.82	\$ 3,624.33	\$ 4,000.00	\$ 4,000.00
Spring Appeal	\$ 3,251.31	\$ 1,690.81	\$ 3,000.00	\$ 3,000.00
Alumni Programming	\$ 2,000.41	\$ -	\$ 2,000.00	\$ 2,000.00
Networking	\$ 814.90	\$ 81.71	\$ 2,000.00	\$ 2,000.00
Scholarship Programming	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Stewardship	\$ 4,413.30	\$ 1,466.22	\$ 5,000.00	\$ 5,000.00
Staff & Board Retreat	\$ 2,972.70	\$ -	\$ 2,000.00	\$ 2,000.00
Total Programming	\$ 16,657.69	\$ 6,863.07	\$ 19,000.00	\$ 19,000.00
Events				
Community Appreciation Series	\$ 610.40	\$ -	\$ -	\$ -
Donor Events	\$ 2,147.00	\$ 3,656.24	\$ 6,000.00	\$ 6,000.00
Alumni Events	\$ -	\$ 764.76	\$ 5,000.00	\$ 5,000.00
Events	\$ -	\$ -	\$ -	\$ -
Total Events	\$ 2,757.40	\$ 4,421.00	\$ 11,000.00	\$ 11,000.00
Gifts, Grants, & Awards				
Gifts Grants Awards to College	\$ 58,680.43	\$ 142,047.48	\$ 45,000.00	\$ 45,000.00
Total Gifts, Grants, & Awards	\$ 58,680.43	\$ 142,047.48	\$ 45,000.00	\$ 45,000.00
In-kinds				
In-Kind Contributions	\$ 34.50	\$ -	\$ -	\$ -
In-Kind WVC Payroll	\$ 222,641.12	\$ 237,652.34	\$ 243,424.00	\$ 243,424.00
Total In-kinds	\$ 222,675.62	\$ 237,652.34	\$ 243,424.00	\$ 243,424.00
Total Expense	\$ (554,360.95)	\$ (629,856.77)	\$ (586,485.00)	\$ (600,621.00)
Net Surplus/(Deficit)	\$ (108,403.46)	\$ (120,223.18)	\$ (106,646.00)	\$ (120,782.00)

WVC Foundation Endowment Allocation

DATE: November 8, 2021

To: Board of Directors

From: Rachel Evey, Executive Director

If the updated fiscal procedures manual is approved by the board of directors, the WVC Foundation Endowment (unrestricted, board designated) could allocate \$30,130 to General Support this year. This allocation was approved by the Budget & Finance Committee at their November 1, 2021 meeting.

Below are the balances for the calculation.

Balance Date	Balance Amount
6/30/2018	\$503,210.28
6/30/2019	\$433,285.37
6/30/2020*	\$871,898.49
3-year Average	\$602,798.05
2021-22 Available to Spend (5%)[†]	\$30,139.90

* Significant increase due to receiving the Arneil gift.

[†] Approved by foundation board of directors in February 2021.

I request the board of directors approve an allocation of \$30,130 from the WVC Foundation Endowment to General Support for 2021-22.

In future years, the WVC Foundation Endowment will follow the endowment spending policy, per the fiscal procedures manual (if the updated version is approved).

Form Name: Foundation Board Member Application
Submission Time: October 22, 2021 4:36 pm
Browser: Chrome 94.0.4606.81 / Windows
IP Address: 96.46.20.87
Unique ID: 877044211
Location: 47.370700836182, -120.35929870605

Board Member Application

Name	Catherine Rixey
Birthday	Nov 26, 1962
Email	crixey@guildmortgage.net
Cell Phone Number	(801) 946-9488
Home Phone Number	(801) 946-9488
Preferred Mailing Address	4880 4th St. SE East Wenatchee, WA 98802
Spouse/Partner Name	William Rixey
Are you a Wenatchee Valley College alum?	Yes
What year did you graduate from WVC?	1987
Briefly describe your occupation (if retired, please describe past occupations).	Mortgage Loan Officer
Briefly describe your interest in serving on the Wenatchee Valley College Foundation Board.	As an alumnus and active member of the community, I think that serving as a member of the WVC Foundation Board will be a great use of my skills and commitment to both education and Wenatchee combined. I would be really excited to be able to contribute my time, money and energy to serving and would be very happy to be considered.
Briefly describe your past and current board service at other non-profit organizations.	Currently, I do not serve on any boards, however, I am an active member of the Women's Service League of Wenatchee for the past 7 years as well as an active member of Wenatchee Valley Association of Professional Mortgage Women. In the past I served as president of WVNAPMW for 2 years from 2017 - 2019, I have also been on the board many years ago for YWCA and United Way.

Please provide a brief biography.

I moved to Wenatchee in 1986 with my husband and two children and started a career in banking in 1990 working my way to real estate loan officer in 1991 where I found my niche. I have enjoyed helping people fulfill their dream of owning a home and finding ways to make the process smoother and easier whenever possible.

I attended Wenatchee Valley College to complete my AAS degree 1987 and then commuted to Central Washington University for a year to finish my Bachelor of Science degree in Business Administration in 1988.

I am actively involved in Women's Service League of Wenatchee and have served 2 terms as President in our local National Association of Professional Mortgage Women and remain on the board. In my free time I enjoy traveling, playing with my two amazing grandchildren, walking/running, and doing yoga.

Please select what WVC Foundation committee you would prefer to serve on:

Events & Outreach Committee
